



# इन्कम टॅक्स डिपार्टमेंट को-ऑप. बँक लि., मुंबई

१९ वा वार्षिक अहवाल सन २०२४ - २०२५

## १९ व्या अधिमंडळाच्या वार्षिक सर्वसाधारण सभेची सूचना

इन्कम टॅक्स डिपार्टमेंट को-ऑप. बँक लि. संस्थेच्या अधिमंडळाची वार्षिक सर्वसाधारण सभा शुक्रवार दि. २२/०८/२०२५ रोजी दु. ३.०० वाजता आयकर भवन, महर्षि कर्वे मार्ग, मुंबई कार्यालयाच्या बहुउद्देशीय सभागृहात (शामियानामध्ये) होईल. सदर सभेत खालील विषयानुसार कामकाज पार पडेल. तरी सभासदांनी वेळेवर उपस्थित रहावे, ही नम्र विनंती.

### ◆ सभेपुढील विषय ◆

- दिनांक २९/०८/२०२४ रोजी झालेल्या १८ व्या अधिमंडळाच्या वार्षिक सर्वसाधारण सभेचे इतिवृत्तांत वाचून मंजूर करणे.
- दिनांक ३१ मार्च २०२५ रोजी संपलेल्या सहकार वर्षाचा संचालक मंडळाने तयार केलेला अहवाल, संविधानिक लेखापरिक्षकांनी तपासलेले ताळेबंद व नफा-तोटा पत्रक स्विकृत करणे.
- सन २०२४ - २५ या सहकार वर्षामध्ये बँकेला झालेल्या नफा विभागणीसंबंधी संचालक मंडळाने केलेल्या शिफारशीचा विचार करून मंजूरी देणे व लाभांश जाहीर करणे. (तपशिल पान क्र. ८ वर परिशिष्ट - १ मध्ये दिला आहे.)
- सन २०२४ - २५ सालचा संविधानिक लेखापरिक्षकांचा अहवाल वाचून स्विकृत करणे.
- सन २०२६ - २०२७ सालासाठी समवर्ती लेखा परिक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
- भारतीय रिझर्व्ह बँकेने दिनांक २७/०४/२०२१ च्या परिपत्रकाने दिलेल्या निर्देशानुसार आर्थिक वर्ष २०२५-२६ साठी वैधानिक लेखा परिक्षकांची नेमणूक करणे बाबत माननीय संचालक मंडळाने शिफारस केलेल्या वैधानिक लेखापरिक्षकांच्या नेमणूकीस कार्यांतर मंजूरी देणे.
- आर्थिक वर्ष २०२३ - २०२४ च्या वैधानिक लेखा परिक्षणाच्या दोष दुरुस्ती अहवालास मंजूरी देणे.
- बँकेच्या सन २०२४ - २५ च्या मंजूर अंदाजपत्रकापेक्षा बाबनिहाय जास्त झालेल्या खर्चास मंजूरी देणे तसेच सन २०२५-२६ चे उत्पन्न व खर्चाचे अंदाजपत्रकास मंजूरी देणे. (तपशिल "Annexure A" मध्ये दिलेला आहे.)
- संचालक मंडळाने सुचविलेल्या उपविधी दुरुस्तीला मान्यता देणे (तपशिल "Annexure B" मध्ये दिला आहे.)
- बँकेच्या नवीन कर्मचारी संरचनेस (स्टफिंग पॅटर्न) मंजूरी देणे.
- १९ व्या वार्षिक सर्वसाधारण सभेस अनुपस्थित असलेल्या सभासदांची अनुपस्थिती क्षमापित करणे.
- मा. अध्यक्षंच्या परवानगीने येणारे इतर विषय.

(गणसंख्येअभावी सभा तहकूब झाल्यास ती सभा त्याच दिवशी व त्याच ठिकाणी दुपारी ३.३० वाजता सुरु होईल व त्या सभेस गणसंख्या पूर्ण होण्याची आवश्यकता राहणार नाही.)

संचालक मंडळाच्या आदेशावरून

सही /-

सुधीर राजाराम गुजर

मुख्य कार्यकारी अधिकारी

मुंबई

दिनांक: ३१/०७/२०२५

### “विशेष सूचना”

- दि. २९/०८/२०२४ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त, वैधानिक लेखापरिक्षकांचा सन २०२४ - २५ चा लेखा परिक्षण अहवाल तसेच आर्थिक वर्ष २०२३-२०२४ चा वैधानिक लेखापरिक्षण दोष दुरुस्ती अहवाल बँकेच्या कार्यालयात कामकाजाच्या वेळेत तपासणीसाठी उपलब्ध आहेत. वार्षिक हिशेब पत्रके व बँकेच्या दैनंदिन व्यवहारासंबंधी ज्या सभासदांस माहिती हवी असेल त्यांनी तशा प्रकारची लेखी सूचना सभेपूर्वी दिनांक १८/०८/२०२५ पर्यंत सायंकाळी ४.३० वाजेपर्यंत मुख्य कार्यकारी अधिकारी यांच्या नावे देण्याची कृपा करावी. यासंबंधात ऐनवेळी विचारण्यात आलेल्या प्रश्नांना उत्तरे देण्यात येणार नाहीत.



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

99 th ANNUAL REPORT 2024-2025

## 99 th ANNUAL GENERAL BODY MEETING

### NOTICE

The 99th Annual General Body Meeting of the members of the Income Tax Department Co-op. Bank Ltd. will be held on FRIDAY 22/08/2025 at 3.00 p.m. in the Multipurpose Hall (Shamiana) of Aayakar Bhavan, Maharshi Karve Marg, Mumbai to transact the following business. Members are requested to attend the meeting in time and grace the occasion. :-

### AGENDA

- 1) To read and confirm the minutes of the 98 th Annual General Body Meeting held on 29/08/2024
- 2) To consider and approve the Board of Directors' report on the working of the Bank for the year ended 31/03/2025 together with the audited statements of accounts audited by Statutory Auditors including Balance Sheet, Profit and Loss Account for the year 2024-25
- 3) To sanction distribution of profit and to declare dividend as recommended by the Board of Directors for the year 2024-25
- 4) To read and accept the Statutory Auditor's Report for the year 2024-25
- 5) To appoint duly qualified Auditor for conducting concurrent audit and fix his remuneration for the year 2026-2027
- 6) To give ex- facto approval for Appointment of duly qualified Statutory Auditor short listed by the Board of Directors for F.Y.2025-26 in terms of RBI Circular dated 27/04/2021.
- 7) To accept the compliance report on findings by the Statutory Auditor for the F. Y. 2023-2024.
- 8) To sanction Budget for the year 2025-26 and to approve the excess expenditure incurred during the year 2024-2025 (As per Annexure "A")
- 9) To give approval for amendment of Bye-laws as suggested by Board of Director (As per Annexure "B")
- 10) To approve the new staffing pattern of the bank.
- 11) To condone the absentism of members for 99 th Annual General Body Meeting.
- 12) To consider any other subject with permission of chairman.

**(The meeting, if adjourned for want of quorum, will be held at 3.30 p.m. on the same date and at the same place & that meeting will not require quorum.)**

Mumbai

Date : 31/07/2025

By Order of the Board  
Sd/-  
**Sudhir Rajaram Gujar**  
Chief Executive Officer

### : NOTE :

- The Minutes of the Annual General Body Meeting held on 29/08/2024 and Statutory Auditor Report for F. Y. 2024-25 are available for inspection in the Bank's office during the office hours. Compliance Report on Statutory Audit Report for F.Y. 2023-24 is available for inspection. Members desirous of seeking any information on the statement of account and general administration of the Bank are requested to give notice in writing upto 18/08/2025 by 4.30 p.m. to the Chief Executive Officer. Instant questions on accounts will not be answered in the meeting.



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१९ वा वार्षिक अहवाल सन २०२४ - २०२५

## उप-कार्याध्यक्षांचे मनोगत...



सन्माननीय सभासद बंधू आणि भगिनी यांस सप्रेम नमस्कार, जय सहकार !

आपल्या बँकेचा आर्थिक वर्ष २०२४-२५ चा १९ वा वार्षिक अहवाल आणि दि. ३१ मार्च २०२५ चे वैधानिक लेखा परीक्षकांनी प्रमाणित केलेले ताळेबंद व नफातोटा पत्रक संचालक मंडळाच्यावतीने आपल्यापुढे सादर करताना मला अतिशय आनंद होत आहे. या निमित्ताने सर्व सभासदांना विनंती आहे की, आपण जास्तीत जास्त संख्येने दि. २२/०८/२०२५ रोजी होणाऱ्या वार्षिक सर्वसाधारण सभेस आपली उपस्थिती दर्शवून आपल्या मौलिक सूचना घ्याव्यात.

अहवालामधील आर्थिक वर्ष २०२४- २५ च्या ताळेबंद व नफा - तोटा पत्रकाचे अवलोकन केल्यास आपल्या लक्षात येईल की, बँकेने सर्वच पातळीवर प्रगती केली आहे. बँकेच्या नफ्यामध्ये चांगली वाढ झाली असून आर्थिक ताळेबंदातील तरतुदी (Reserves) कडे नजर टाकल्यास बँकेचे उत्तरोत्तर होणारे सक्षमीकरण व नेत्रदिपक प्रगती लक्षात येते. बँकेचे भांडवल पर्याप्तता प्रमाण (CRAR) १८.६६ % इतके असून निव्वळ अनुत्पादित मालमतेचे ( NET NPA) प्रमाण शून्य % इतके राखण्यात आपण यशस्वी झालो आहोत. त्याचप्रमाणे भारतीय रिझर्व्ह बँकेने सक्षम बँकांसाठी नेमून दिलेल्या सर्व निकषांची पूर्तता करून आपली बँक Financially Sound and Well Managed Bank (FSWM) म्हणून वर्गीकृत झाली आहे. तसेच मला कळविण्यास आनंद होत आहे की, वैधानिक लेखा परीक्षकांनी बँकेचे कामकाज आणि आर्थिक प्रगती पाहता बँकेस याहीवर्षी ऑडिट वर्ग 'अ' दिला आहे.

सन २०२५ मध्ये आपली बँक १०० व्या वर्षात पदार्पण करीत आहे. आपल्या बँकेचे शतकोत्सवात पदार्पण होणे ही बँकेच्या प्रत्येक आजी माजी सभासदांसाठी अभिमानाची बाब आहे. इन्कम टॅक्स डिपार्टमेंट को-ऑप बँक ही इन्कम टॅक्स डिपार्टमेंटच्या प्रत्येक कर्मचाऱ्याची हक्काची बँक आहे. आपल्या या बँकेची ज्या महान विभूतींनी मुहूर्तमेढ रोवली त्या सर्वांचे आणि बँकेच्या या प्रदीर्घ वाटचालीत ज्या मा. पदसिद्ध अध्यक्ष, सभासद, संचालक मंडळ सदस्य, कर्मचारी वर्ग, इन्कम टॅक्स डिपार्टमेंटचा अधिकारी /कर्मचारी वर्ग यांनी मोलाचे योगदान दिले त्या सर्वांचे मी मनःपूर्वक आभार मानतो. तसेच आम्हाला बँकेची सेवा करण्याची आपण जी संधी दिली त्याबद्दल मी आपणासर्वांचेही संचालक मंडळाच्या वतीने आभार मानतो.

आमच्या या पाच वर्षांच्या कालावधीत सभासदांचे बँकिंग संदर्भातील जे काही प्रश्न होते ते सोडविण्याचा आम्ही मनःपूर्वक प्रयत्न केला. सन २०२० मध्ये संचालक मंडळाचे गठण झाल्यानंतर काही महिन्यातच आपल्याला कोरोना महामारीला सामोरे जावे लागले. या कालावधीत संपूर्ण जनजीवन ठप्प झालेले असताना आपल्या कर्मचाऱ्यांमार्फत आपल्या बँकेतर्फे विना खंड सेवा देण्यात आली. तसेच काही सभासदांना त्यांच्या अडचणींचा विचार करता घरपोच सेवा सुध्दा देण्यात आली. ज्या सभासदांना कोरोनाची लागण झाली त्यांना बँकेतर्फे रु. २५,०००/- इतकी वैद्यकीय मदत देण्यात आली. त्याचप्रमाणे सभासद कल्याण निधी अंतर्गत निर्दिष्ट आजारावरील उपचाराकरीता ना परतावा देण्यात येणाऱ्या मदतीच्या रक्कमेची मर्यादा बँकेतर्फे रु. १,५०,०००/- वरून २,००,०००/- पर्यंत वाढविण्यात आली.

सणासुदीला सभासदांना आर्थिक सहाय्य प्राप्त व्हावे म्हणून आपण सुरू केलेली “फेस्टीव्हल ऍडव्हान्स” ही योजना लोकप्रिय झाली असून बँकेकडून अन्य कोणतीही कर्ज सुविधा न घेणारे सभासदही या योजनेचा आवर्जून लाभ घेत आहेत. या -

आपल्या आणि आपल्या मित्र परिवाराच्या ठेवी आपल्याच बँकेत ठेवा व आकर्षक व्याजदराचा लाभ घ्या.



# इल्कम टॅक्स डिपार्टमेंट को-ऑप. बँक लि., मुंबई

१९ वा वार्षिक अहवाल सन २०२४ - २०२५

सुविधेबरोबरच तात्काळ आणि सर्वसाधारण कर्जाबाबतही सभासदांच्या आर्थिक गरजेची त्वरीत पूर्तता व्हावी या करीता कर्जाचा अर्ज सादर केल्यानंतर त्वरित कर्ज वितरण करण्याचा आमचा प्रयत्न असतो.

आमच्या या कार्यकाळातील आपले सर्वात मोठे यश म्हणजे आपल्या बँकेने सुरू केलेली मोबाईल बँकिंगची सुविधा. या सुविधेमुळे आपले सभासद कोठूनही आणि केंव्हाही आपला खाते व्यवहार करू शकतात. या सुविधेबरोबरच युपीआय सुविधा सुरू करण्याची सभासदांची मागणी आहे. तरी मला आपणास कळविण्यास आनंद होत आहे की, ही सुविधा सुरू होण्याची कार्यवाही अंतीम टप्प्यात असून लवकरच ही सुविधा आपल्या सभासदांना प्राप्त होईल.

या संदर्भात मी आपणास कळवू इच्छितो की, युपीआय सुविधा आपल्या एटीएम कार्डशी निगडीत असते या सुविधेसाठी आपण बी.एस.जी. आयटी सॉफ्ट यांची कोअर बँकिंग प्रणाली वापरणार आहोत. आपण जरी कोअर बँकिंग सॉफ्टवेअरमध्ये बदल केला तरी सुध्दा सभासदांना ए.टी.एम. कार्ड बदलाचा त्रास होऊ नये या करीता आपण अद्याप ए.टी.एम. स्विच पूर्वीच्या सी-एड्ज टेकनॉलॉजी कंपनीचाच वापरत आहोत. मात्र आता युपीआय सेवा कार्यान्वीत करण्यासाठी आपल्याला सी-एड्ज टेकनॉलॉजीची स्विच सेवा खंडीत करून बी.एस.जी.आयटी सॉफ्ट कंपनीची ए.टी.एम. स्विच सेवा घ्यावी लागणार आहे आणि त्या करीता आपल्याला सभासदांना नविन ए.टी.एम. कार्ड द्यावी लागणार आहेत. तरी मी सभासदांना विनंती करतो की, आपण या कार्ड बदलाच्या कार्यवाहीसाठी आम्हाला सहकार्य करावे की जेणे करून आपली ए.टी.एम. सेवा सुरळीत सुरू राहून नविन युपीआय सेवा चांगल्या प्रकारे कार्यान्वित होईल.

याचबरोबर बँकेतर्फे देण्यात येणाऱ्या ए.टी.एम., पॉस, एनईएफटी /आरटीजीएस या सुविधाही सुरळीत कार्यान्वीत असून त्यांचाही सभासद चांगल्या प्रकारे वापर करीत आहेत. दोन वर्षापूर्वी आपण आपल्या बँकेचे जुने कोअर बँकिंग सॉफ्टवेअर बदलून नवीन बी.एस.जी. आयटी कंपनीचे अद्यावत कोअर बँकिंग सॉफ्टवेअर घेतले असून त्याद्वारे बँकेचे दैनंदिन कामकाज सुरळीत सुरू आहे. मात्र काही सभासदांना त्यांच्या सिबीलबाबत अद्यापही अडचणी येत आहेत. त्यांचे निराकरण करण्याचा आपले कर्मचारी सातत्याने प्रयत्न करीत आहेत परंतु बऱ्याच वेळा सिबीलकडे अद्यावत माहिती पाठवूनही त्यांच्याकडून सिबील रिपोर्टमध्ये बदल होत नाही. त्यामुळे सभासदांना नाहक त्रास सहन करावा लागतो त्याबद्दल मी दिलगीरी व्यक्त करतो.

बँकेच्या माध्यमातून सभासदांच्या जीवनविमा पॉलिसी काढल्या जातात. या पॉलिसी त्यांच्या सर्वसाधारण आणि तात्काळ कर्जासाठी तारण घेतल्या जातात. त्यामुळे सभासदाचे अकाली निधन झाल्यास कर्ज परतफेडीस याचा फायदा होतो आणि सभासदांच्या कुटुंबीयांचा आर्थिक भार कमी होतो. गृहकर्जा संदर्भात आपण सभासदांची विमा पॉलिसी घेत नव्हतो. त्यामुळे ज्या सभासदांचे निधन झाले अशा सभासदांच्या निवृत्ती देय रकमेतून त्यांच्या कुटुंबीयांना गृहकर्जाची परतफेड करावी लागली. सदर बाब विचारात घेता आपण आता गृहकर्जासाठी सभासदाची जीवनविमा टर्म पॉलिसी घेणे बंधनकारक केले आहे, की जेणे करून कर्जदार सभासदांच्या पश्चात कर्ज परतफेडीचा ताण त्यांच्या कुटुंबीयांवर येऊ नये. जुन्या गृहकर्ज धारकांनाही जीवनविमा पॉलिसी घेण्याचे अवाहन करण्यात आले होते परंतु त्यास संबंधित सभासदांकडून विशेष प्रतिसाद प्राप्त झाला नाही.

भारतीय रिझर्व्ह बँकेने जानेवारी २०२५ नंतर वेळोवेळी रेपो रेट कमी केला. या अनुषंगाने आपल्या बँकेनेही कर्जावरील व्याजदर कमी केले आहेत. मात्र ठेवीदारांना त्यांच्या ठेवींवर चांगला परतावा मिळावा या करीता आपण ठेवीवरील व्याजदरात बदल केला नाही. तरी मी सर्व सभासदांना विनंती करतो की, त्यांनी कर्जावरील कमी झालेल्या व्याजदराचा आणि ठेवीवरील इतर बँकांपेक्षा आपली बँक देत असलेल्या आकर्षक व्याजदराचा फायदा घ्यावा.



# इल्कम टॅक्स डिपार्टमेंट को-ऑप. बँक लि., मुंबई

१९ वा वार्षिक अहवाल सन २०२४ - २०२५

मला सर्व सभासदांना पुन्हा एकदा निदर्शनास आणून द्यावयाचे आहे की, आयकर प्रशासनाने लागू केलेला PFMS हा नियम आल्यापासून आपल्याला सभासदांच्या बेसिक पगाराच्या रकमेपेक्षा जास्त पगार कपात मिळत नाही. त्यामुळे हा नियम येण्यापूर्वी आपण जी कर्जे दिली त्या कर्जाबाबत कर्जाच्या हप्त्यापेक्षा कमी कपात मिळत असल्यामुळे थकबाकीचे प्रमाण वाढत आहे. तरी या संदर्भात माझी संबंधीत सर्व सभासदांना विनंती आहे की, त्यांनी कर्जाच्या हप्त्यानुसार अतिरिक्त रक्कम त्यांच्या बचतखाती जमा ठेवावी तसेच डी.डी.ओ. कडून परस्पर आपले आदेशपत्र (Mandate) बदलू नये. आपल्या अशा कृतीमुळे आपले कर्जखाते थकित होते व वसूलीसाठी बँकेला नाहक आपल्यावर तसेच आपल्या जामिनदारांवर कठोर कारवाई करावी लागते.

वसूली संदर्भात डी.डी.ओ. आणि पेन्शन सेल विभागातील कर्मचारी व अधिकारी बँकेला नेहमीच सहकार्य करतात. त्यांच्या सहकार्यामुळेच अहवालसालात जुन्या थकीत कर्जप्रकरणांची वसूली होऊ शकली. त्याचप्रमाणे काही थकबाकीत असलेल्या मयत खातेदारांच्या कर्जा संदर्भात त्यांच्या कुटुंबीयांनीही बँकेला कर्जपरतफेड करून सहकार्य केले. त्यामुळे अहवाल सालात चांगल्याप्रकारे थकबाकी / एनपीएची वसूली झाली. तरी मी या सर्वांचे आभार मानतो.

एखाद्या संस्थेच्या कर्मचाऱ्यांची स्वतःची बँक असणे ही खरोखर अभिमानास्पद बाब आहे. १०० वर्षापूर्वी आपल्या ज्या माजी कर्मचारी आणि अधिकाऱ्यांनी या बँकेची स्थापना केली त्यांना मी विनम्र अभिवादन करतो. या बँकेच्या माध्यमातून असंख्य सभासदांचे आर्थिक प्रश्न सोडविण्यात आले. मात्र आता दिवसेंदिवस आपली सभासद संख्या कमी होत आहे. आपले जुने सभासद मोठ्या प्रमाणात निवृत्त होत आहेत आणि त्यामानाने नविन सभासदांची संख्या फारच कमी आहे. तरी माझी सर्व सभासदांना विनंती आहे की, त्यांनी त्यांच्या परिचयातील आणि विभागातील कर्मचाऱ्यांना आपल्या बँकेच्या योजनांची माहिती देऊन त्यांना बँकेचे सभासद होण्यासाठी प्रोत्साहित करावे.

आज कोणतीही बँक आपल्या बँकेइतक्या तत्परतेने तसेच कमीत कमी कागदपत्र घेऊन कर्ज देत नाही. या व्यतिरिक्त आपल्या बँकेतर्फे सभासदांना रू. २.०० लाखापर्यंत वैद्यकीय सहाय्य व रू. २०,०००/- पर्यंत निवृत्ती लाभ देण्यात येत असून आपण दरवर्षी १५% लाभांश आणि सभासद वर्गणीवर सातत्याने १५% व्याज देत आहोत. याच बरोबर ठेवीवर अन्य बँकांच्या तुलनेत अधिक व्याज देण्याचा आपला प्रयत्न असतो तसेच आपल्या बँकेतर्फे सभासदांना अल्पदरात कर्ज सुविधा उपलब्ध करून दिली जाते. सरकारी आणि खाजगी बँका देत असलेल्या बहुतांश अद्यावत सुविधा आपली बँक सभासदांना देत आहे आणि सभासदांना कार्यालयाच्या आवारातच बँकिंग सुविधा प्राप्त होत आहेत. असे असूनही आयकर विभागात नव्याने भरती होणारे कर्मचारी आपल्या बँकेत खाते उघडण्यास उत्सुक नसतात. तरी आपल्या बँकेचे हे फायदे जर सभासदांनी त्यांच्या परिचित कर्मचाऱ्यांना आणि नव्याने भरती झालेल्या कर्मचाऱ्यांना समजावून सांगितले तर आपल्या सभासद संख्येत वाढ होण्यास त्याचा निश्चितच फायदा होईल.

मला नमूद करण्यास आनंद होत आहे की, याही वर्षी संचालक मंडळाने १५% लाभांश देण्याची शिफारस केली असून सभासद वर्गणी जमा रकमेवर १५% व्याज देण्याचा निर्णय घेतला आहे. मी आपणास विनंती करतो की, आपण सर्वांनी मोठ्या संख्येने १९ व्या वार्षिक सर्वसाधारण सभेस उपस्थित राहावे आणि बँकेच्या प्रागतीच्या दृष्टीकोनातून आम्हाला मौलिक सूचना कराव्यात.

भारतीय रिझर्व्ह बँक आणि सहकार खात्याच्या मार्गदर्शक सूचनांच्या अधीन राहून अहवाल सालात बँकेने केलेल्या प्रगतीचा आढावा मी आपल्यापुढे पुढीलप्रमाणे सादर करीत आहे.

बँकेच्या विविध कर्ज सुविधेचा लाभ घ्या आणि आपल्या व बँकेच्या प्रगतीचे भागिदार व्हा.



# इल्कम टॅक्स डिपार्टमेंट को-ऑप. बँक लि., मुंबई

१९ वा वार्षिक अहवाल सन २०२४ - २०२५

बँकेने चालु आर्थिक वर्षात केलेली तुलनात्मक वित्तीय प्रगती व इतर संकलित माहिती खालील प्रमाणे आहे .

(रुपये लाखात)

अ. क्र.	तपशील	वित्तीय वर्ष २०२०-२१	वित्तीय वर्ष २०२१-२२	वित्तीय वर्ष २०२२-२३	वित्तीय वर्ष २०२३-२४	वित्तीय वर्ष २०२४-२५
१.	भाग भांडवल	३५७.०६	३४८.३२	३३३.६२	३२२.१६	३१३.१७
२.	राखीव व इतर निधी	१७५३.११	१८०८.०१	२११३.०७	२१६४.५३	२२२३.०२
३.	ठेवी	१६६३१.८४	१६२०१.९४	१५६१०.७०	१५४५०.४०	१५५३८.१६
४.	कर्जे	८८६०.१७	९४४३.४३	९८१८.३०	१०११५.३१	१००५२.५७
५.	गुंतवणूक	९९३०.७२	८९९७.६६	८०२७.२७	७७५६.२६	७५७७.४८
६.	निव्वळ नफा	१३८.८८	२४५.१९	१५६.००	९१.१४	२२८.२९
७.	खेळते भांडवल	२०१६४.६८	१९६२१.०५	१९२९४.३१	१९५०२.७८	१९३७७.०४
८.	ढोबळ एन.पी.ए.	९९.२५	१४२.१०	१२०.६६	२२८.८३	१६९.८२
९.	निव्वळ एन.पी.ए.	०.००	०.००	०.००	३२.४४	०.००
१०.	लाभांश	१५%+३%	१५%	१५%	१५%	१५%

\* प्रस्तावित

आर्थिकदृष्ट्या सक्षम आणि सुव्यवस्थित (FSWM) बँकेसाठी असलेल्या निकषांची पूर्तता :

भारतीय रिझर्व्ह बँकेने आर्थिकदृष्ट्या सक्षम आणि सुव्यवस्थित बँकेसाठी (Financially Sound and Well Managed Bank) जे निकष ठरवून दिले आहेत त्या सर्व निकषांची आपल्या बँकेने खालील प्रमाणे पूर्तता केली आहे.

अ.क्र	निकष	आपल्या बँकेने केलेली पूर्तता
१.	सीआरएआरचे प्रमाण १०% असावे.	आपल्या बँकेचे सीआरएआरचे प्रमाण १८.६६/- इतके आहे.
२.	नेट एनपीएचे प्रमाण ३% पेक्षा जास्त नसावे.	आपल्या बँकेचे नेट एनपीएचे प्रमाण ०% आहे.
३.	बँक सातत्याने ३ वर्ष नफ्यात असावी.	आपली बँक कायम नफ्यात आहे.
४.	मागिल आर्थिक वर्षात केव्हाही सीआरएआर एसएलआर चे प्रमाण राखण्यात कुसुर झालेला नसावा.	आपल्या बँकेने मागील वर्षात एकदाही सीआरएआर एसएलआर चे प्रमाण राखण्यात कुसुर केलेला नाही.
५.	बँकेमध्ये दोन तज्ज्ञ संचालक असावेत.	आपली बँक पगारदार व्यक्तींची बँक असल्यामुळे भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सुचनेनुसार सदर अट आपल्या बँकेला लागू नाही.
६.	बँकेमध्ये कोअर बँकींग संगणक प्रणाली असावी.	आपल्या बँकेमध्ये कोअर बँकींग संगणक प्रणाली कार्यरत आहे.
७.	बँकेवर मागिल दोन वर्षात कोणतीही दंडात्मक कारवाई केलेली नसावी.	आपल्या बँकेवर भारतीय रिझर्व्ह बँकेने अदयाप कोणतीही दंडात्मक कारवाई केलेली नाही.
८.	बँकेने प्रायोरिटी लेंडींगचे प्रमाण राखलेले असावे.	आपली बँक पगारदार व्यक्तींची बँक असल्यामुळे भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सुचनेनुसार सदर अट आपल्या बँकेला लागू नाही.



# इल्कम टॅक्स डिपार्टमेंट को-ऑप. बँक लि., मुंबई

१९ वा वार्षिक अहवाल सन २०२४ - २०२५

अशा प्रकारे आपल्या बँकेने भारतीय रिझर्व्ह बँकेच्या Financially Sound and Well Managed (FSWM) बँकेसाठी असलेल्या सर्व निकषांची पूर्तता केली असून भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार संचालक मंडळाने दि. ११.०७.२०२५ च्या सभेत आपल्या बँकेला Financially Sound and Well Managed Bank (FSWM) म्हणून घोषित केले आहे.

**सभासद :-** मागीलवर्षी दि. ३१ मार्च २०२४ रोजी आपल्या बँकेची सभासद संख्या ३७७१ होती. अहवाल सालात ९९ नवीन सभासद झाले आणि सभासदांची निवृत्ती, मृत्यू, सभासदत्व राजीनामे यामुळे १९० सभासद खाती बंद झाली आणि त्यामुळे आपल्या सभासद संख्येत ९१ ची घट होऊन ती ३१ मार्च २०२५ रोजी ३६८० इतकी झाली.

**भाग भांडवल :-** मागीलवर्षी दि. ३१ मार्च २०२४ रोजी आपले भाग भांडवल रु. ३२२.१६ लाख इतके होते. अहवाल सालात रु. ८.१२ लाख इतक्या नवीन भागभांडवलाची भर पडली आणि सभासदांची निवृत्ती, मृत्यू, सभासदत्व राजीनामे यामुळे रु. १७.११ लाख इतके भाग भांडवल परत करावे लागले त्यामुळे बँकेच्या भाग भांडवलात रु. ८.९९ लाखाची घट होऊन ते दि. ३१ मार्च २०२५ रोजी रु. ३१३.१७ लाख इतके झाले आहे.

**ठेवी :-** सभासदांना ठेवींवर चांगले व्याज देण्याचा तसेच इतर बँकेच्या ठेवींवरील व्याजदरापेक्षा आपल्या बँकेचे व्याजदर जास्त ठेवण्याचा संचालक मंडळाचा प्रयत्न असतो. आपल्या सभासदांचा आपल्या बँकेवर अतूट विश्वास आहे. इतर कोणत्याही बँकेपेक्षा त्यांचा निधी आपल्या बँकेत सुरक्षित आहे याची त्यांना खात्री आहे. त्यामुळे वित्तीय बाजारात असंख्य पर्याय उपलब्ध असताना सुद्धा आपले निवृत्त होणारे सभासद त्यांची निवृत्तीची पुंजी आपल्या बँकेच्या मुदत ठेवीत ठेवतात. मार्च २०२५ मध्ये बँकेने १८ महिन्यांची ८% व्याजदराची मर्यादीत कालावधीकरीता विशेष ठेव योजना सादर केली होती या योजनेचा आपल्या बऱ्याच सभासदांनी लाभ घेतला. यामुळे आपण आपल्या ठेवींमधील वाढ टिकवून ठेवण्यात यशस्वी झालो.

मागीलवर्षी दि. ३१ मार्च २०२४ रोजी आपल्या बँकेच्या ऐकूण ठेवी रु. १५४५०. ४० लाख इतक्या होत्या. अहवाल सालात त्यामध्ये रु. ८७. ७६ लाखांची वाढ होऊन ३१ मार्च २०२५ रोजी आपल्या बँकेच्या ऐकूण ठेवी रु. १५५३८. १६ लाख इतक्या झाल्या आहेत.

**कर्ज :-** मागीलवर्षी दि. ३१ मार्च २०२४ रोजी आपल्या बँकेची ऐकूण कर्ज येणे बाकी रु. १०११५.३१ लाख इतकी होती. अहवाल सालात त्यामध्ये रु. ६२. ७४ लाखांची घट होऊन ३१ मार्च २०२५ रोजी आपल्या बँकेची ऐकूण कर्ज रु. १००५२. ५७ लाख इतकी झाली आहेत.

या वर्षी बँकेची चांगल्या प्रकारे थकबाकी वसुली झाली त्यामुळे तसेच निवृत्त होणाऱ्या सभासदांच्या कर्जांच्या परतफेडीमुळे बँकेच्या कर्जयेणे बाकी रकमेमध्ये घट झाली आहे.

**कर्जाची थकबाकी वसुली व अनुत्पादीत कर्जाचे प्रमाण (एनपीए) :-** अहवाल सालात अनुत्पादीत कर्जाची चांगल्या प्रकारे वसुली झाली त्यामुळे आपले एन.पी.ए.चे प्रमाण कमी झाले. मार्च - २०२४ अखेर बँकेची ढोबळ अनुत्पादीत मालमत्ता (ग्रॉस एन.पी.ए.) रु. २२८.८३ लाख इतकी होती. अहवाल सालात एन.पी.ए. खात्यांची वसुली झाल्यामुळे ते रु. ५९.०१ लाख इतक्या रकमेने कमी होऊन दि. ३१.०३.२०२५ रोजी बँकेची ढोबळ अनुत्पादीत मालमत्ता रु. १६९.८२ लाख इतकी झाली आहे.

गतवर्षी ढोबळ अनुत्पादीत मालमत्तेचे प्रमाण २.२६ % होते अहवालसालात यामध्ये ०.५७% ची घट होऊन दि. ३१/०३/२०२५ रोजी ते १.६९% इतके झाले आहे. अनुत्पादीत मालमत्तेपोटी (एन.पी.ए.) आपल्याकडे रु. २२०.७५ लाख इतकी तरतूद उपलब्ध आहे. त्यामुळे आपले निव्वळ अनुत्पादीत मालमत्तेचे (नेट एन.पी.ए.) प्रमाण शुन्य टक्के राखण्यात आपण यशस्वी झालो आहोत.



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१९ वा वार्षिक अहवाल सन २०२४ - २०२५

**राखीव निधी :-** मागीलवर्षी दि. ३१ मार्च २०२४ रोजी आपल्या बँकेचा एकूण राखीव निधी रु. २१६४.५३ लाख इतका होता. अहवाल सालात त्यामध्ये रु. ५८.४९ लाखांची वाढ होऊन ३१ मार्च २०२५ रोजी आपल्या बँकेचा एकूण राखीव निधी रु. २२२३.०२ लाख इतका झाला आहे.

बँकेच्या राखीव निधीमध्ये झालेली वाढ ही अत्यंत सकारात्मक बाब असून, ती बँकेच्या आर्थिक सुदृढतेचे आणि शाश्वततेचे प्रतीक आहे. ही वाढ बँकेच्या नफ्याच्या योग्य वाटपाचे, खर्च नियंत्रणाचे आणि जोखीम व्यवस्थापनाच्या कार्यक्षम धोरणाचे फलित आहे. ही वाढ सभासदांच्या हिताच्या दृष्टीनेही महत्त्वाची असून, दीर्घकालीन स्थैर्य आणि वाढीस पोषक आहे.

**गुंतवणूक :-** मागील वर्षी दि. ३१.०३.२०२४ रोजी आपल्या बँकेची एकूण गुंतवणूक रु. ७७५६.२६ लाख इतकी होती. अहवाल सालात दि. ३१.०३.२०२५ रोजी आपल्या बँकेची एकूण गुंतवणूक रु. ७५७७.४८ लाख इतकी आहे. या गुंतवणूकीमध्ये रु. ६५१४.८० लाख इतकी रक्कम सरकारी रोखे, सरकारी बँका आणि महाराष्ट्र राज्य सहकारी बँकेच्या मुदत ठेवी रु. ८३८.०९ लाख आणि रु. १७९.६५ लाख इतक्या रकमेचे युनिटी स्मॉल फायनान्स बँकेचे पर्पेच्युअल नॉन क्युमुलेटीव्ह प्रेफरन्स शेअर्स व रु. ४४.९९ लाख इक्विटी वॉरंट्स तसेच महाराष्ट्र राज्य सहकारी बँक व मुंबई जिल्हा मध्यवर्ती सहकारी बँकेचे रु. ०.०३ लाखाचे भाग या गुंतवणूकीचा समावेश आहे.

**नफा व त्याची विभागणी :-** बँकेने आपली नफा क्षमता टिकवली आहे. आपली बँक सातत्याने नफ्यात असून आवश्यक त्या तरतूदी वजा करता बँकेस यावर्षी रु. २,२८,२५,७५१.५६ इतका निव्वळ नफा झाला आहे. यामध्ये मागील सन २०२३-२४ या सालचा शिल्लक नफा रु. ३,४९२.८७ मिळविता एकूण नफा रु. २,२८,२९,२४४.४३ इतका झाला आहे. या नफ्याची विभागणी खालीलप्रमाणे करण्यात यावी अशी संचालक मंडळाने शिफारस केली आहे.

## परिशिष्ट - १

अ.क्र.	तपशिल	रूपये
	२०२४-२५ नफातोटा पत्रकाप्रमाणे निव्वळ नफा	२,२८,२५,७५१.५६
	अधिक गतवर्षीचा शिल्लक नफा	३४९२.८७
	<b>एकूण नफा</b>	<b>२,२८,२९,२४४.४३</b>
१.	राखीव निधी नफ्याच्या २५%	५७,०७,३२५.००
२.	लाभांश (१५%)	४७,५८,८६१.००
३.	सर्वसाधारण निधी	८५,३०,०००.००
४.	सभासद कल्याण निधी	१०,००,०००.००
५.	शिक्षण निधी १%	२,२८,३००.००
६.	शतक महोत्सव निधी	२६,००,०००.००
७.	पुढील वर्षासाठी शिल्लक नफा	४७५८.४३
	<b>एकूण</b>	<b>२,२८,२९,२४४.४३</b>

मागीलवर्षी सन २०२३-२४ मध्ये आपण पी.एम. सी . बँकेच्या मुदतठेवींच्या गुंतवणुकीसंदर्भात रु. १७९.६५ लाखांची तरतूद केल्यामुळे त्यावर्षी निव्वळ नफा मात्र रु. ९१.१४ लाख इतका दिसत होता.



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१९ वा वार्षिक अहवाल सन २०२४ - २०२५

**भांडवल पर्याप्तता गुणोत्तर (CRAR) :-** भांडवल पर्याप्तता गुणोत्तर (CRAR) हा बँकिंग क्षेत्रातील सर्वात महत्वाचा आर्थिक निर्देशांक आहे. बँकेकडे तीच्या कर्जे व गुंतवणूकीमुळे उदभवू शकणाऱ्या संभाव्य जोखिमांचा सामना करण्यासाठी किती भांडवल उपलब्ध आहे. हे या गुणोत्तरावरून कळते. हे प्रमाण किमान ९% असावे असे भारतीय रिझर्व्ह बँकेचे निर्देश आहेत. आपल्या बँकेचे भांडवल पर्याप्तता गुणोत्तर प्रमाण १८.६६% इतके आहे. जे बँकेच्या आर्थिक मजबुतीचे द्योतक आहे.

**बँक ठेवींना विमा संरक्षण :** आपल्या बँकेच्या ठेवीदारांच्या रू. ५ लाखापर्यंतच्या ठेवी भारतीय रिझर्व्ह बँकेच्या ठेव विम्या अंतर्गत सुरक्षित आहेत. यासंदर्भात डिआयसीजीसीकडे बँक प्रतीवर्षी विहित वेळेत विम्याच्या हप्त्याची रक्कम जमा करते. अहवाल सालात आपण या विम्याच्या हप्त्याची रू.२०,७८,१९१.०६ इतकी रक्कम डिआयसीजीसीकडे जमा केली आहे याची कृपया सभासदांनी नोंद घ्यावी.

**आयुर्विमा कमिशन :-** मला आपणास सांगण्यास आनंद होत आहे की, आपली बँक भारतीय आयुर्विमा महामंडळाची विमा प्रतिनिधी (इन्शुरन्स एजंट) म्हणून काम करीत असून त्यामुळे आपल्या बँकेला विमा कमिशन मिळते. अहवाल वर्षी बँकेला विमा कमिशन रू. १८,७०,७३३/- इतके मिळाले आहे.

**संचालक मंडळाच्या सभा:-** अहवाल सालात संचालक मंडळाच्या एकूण २९ सभा झाल्या. त्याच प्रमाणे विविध उपसमित्यांच्या खालील प्रमाणे एकूण २५ सभा झाल्या.

क्र	उपसमीतीचे नाव	अहवाल सालात झालेल्या एकूण सभा
१.	गुंतवणूक उपसमिती	०५
२.	लेखापरिक्षण उपसमिती	०९
३.	कर्मचारी उपसमिती	०४
४.	संगणक उपसमिती	०४
५.	खरेदी व्यवहार उपसमिती	०१
६.	वसुली उपसमिती	०२
	एकूण	२५

**संचालकांना दिलेली कर्जे :**

बँकेतर्फे संचालकांना खालील रक्कमेची कर्जे दिली आहेत.

३१.०३.२०२४	३१.०३.२०२५
रू. ५०,४२,८५८/-	रू. ४३,३०,३०९/-

- संचालकांना, संचालक म्हणून कोणत्याही प्रकारची विशेष सवलतीची कर्जे अथवा व्याजदरात सवलत देण्यात आलेली नाही.
- बँकेच्या कर्जे नियमानुसार सामान्य सभासदांप्रमाणेच त्यांना कर्जे दिली असून नियमाबाहेर कोणालाही कर्जे दिलेली नाहीत.
- कोणत्याही संचालकाचे कर्जे थकीत नाही.



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## संचालक व बँकेचे कर्मचारी :-

बँकेच्या प्रगतीच्या वाटचालीत कर्मचाऱ्यांचे मोलाचे योगदान आहे. संचालक मंडळ आणि कर्मचाऱ्यांचे संबंध सलोख्याचे असून कर्मचाऱ्यांमार्फत सभासदांना तत्पर सेवा दिली जात आहे. बँकेचे संचालक हे सर्व अधिकारी व कर्मचाऱ्यांना वेळोवेळी मार्गदर्शन करीत असून बँकेच्या कामकाजाविषयी माहिती, कामकाजात सुधारणा व ग्राहक सेवा अधिक चांगली कशी करता येईल याची माहिती देत असतात. सहकार खात्याच्या सुचनेनुसार वेळोवेळी कर्मचाऱ्यांना नामांकीत प्रशिक्षण संस्थांमार्फत प्रशिक्षण देण्यात येते. या प्रशिक्षण कार्यक्रमातून संचालकांना, अधिकाऱ्यांना व कर्मचाऱ्यांना आधुनिक बँकिंग व्यवहाराची व रिझर्व्ह बँकेच्या निरनिराळ्या नियमांची चर्चा करून माहिती देण्यात येते. अहवाल सालात बँकेतर्फे कर्मचाऱ्यांसाठी दि बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन यांच्यामार्फत शामियाना सभागृहात प्रशिक्षण कार्यक्रम आयोजित करण्यात आला होता.

बँकेच्या कर्मचाऱ्यांचा वेतन करार सन २०२३ पासून प्रलंबीत होता. अहवाल सालात सदर करार संपन्न झाला असून कर्मचाऱ्यांना चांगली वेतन वाढ देण्यात आली आहे.

## ग्राहक सेवा, सुविधा आणि आधुनिक तंत्रज्ञान:

बँकेचे संचालक मंडळ सभासदांना अत्याधुनिक तंत्रज्ञानावर आधारीत अदयावत बँकिंग सुविधा व सेवा देण्यासाठी सदैव प्रयत्नशील आहे. आपल्या बँकेत कोअर बँकिंग सुविधा उपलब्ध आहे. त्याचप्रमाणे बँकेतर्फे सभासद व खातेदारांना खालील आधुनिक बँकिंग सुविधा देण्यात येत आहेत.

- रूपे एटीएम डेबिट कार्ड
- आरटीजीएस / आयएमपीएस / एनईएफटी सुविधा
- मोबाइल बँकिंग
- एसएमएस अलर्ट सुविधा

## लेखा परिक्षण:

### वैधानिक लेखापरिक्षण :

बँकेचे आर्थिक वर्ष २०२४-२५ चे वैधानिक लेखापरिक्षण मे. साज अँड असोसिएट्स ,सनदी लेखापाल या संस्थेने पूर्ण केले आहे. त्यांनी प्रमाणित केलेली हिशोब पत्रके व लेखापरिक्षण अहवाल सोबत जोडले आहेत.

भारतीय रिझर्व्ह बँकेच्या दि. २७.०४.२०२१ रोजीच्या परिपत्रकानुसार वैधानिक लेखापरिक्षकांची नेमणूक भारतीय रिझर्व्ह बँकेच्या पूर्वपरवानगीने करण्यात यावी असे निर्देश देण्यात आले आहेत. मे. साज अँड असोसिएट्स यांचा ३ वर्षांचा कार्यकाळ पूर्ण झाल्यामुळे, संचालक मंडळाने सन २०२५-२६ च्या वैधानिक लेखापरिक्षणासाठी मे. कोठावडे अँड लढा ,सनदी लेखापाल या संस्थेच्या नेमणूकीची भारतीय रिझर्व्ह बँकेस शिफारस केली होती. त्यास भारतीय रिझर्व्ह बँकेने त्यांच्या दि. २४/०६/२०२५ रोजीच्या पत्राद्वारे मान्यता दिली आहे. तरी मी सभासदांना विनंती करतो की, त्यांनी या नेमणूकीस कार्यान्तर् मंजूरी दयावी.

### समवर्ती लेखापरिक्षण:

बँकेचे आर्थिक वर्ष २०२४-२५ चे समवर्ती लेखापरिक्षण मे. वैद्य नायक अँड असोसिएट्स,सनदी लेखापाल यांनी पूर्ण केले आहे. त्यांचे काम समाधानकारक असल्यामुळे सन २०२५-२६ करीता बँकेचे समवर्ती लेखापरिक्षक म्हणून त्यांची पुनश्च नेमणूक करण्यात आली आहे.

**सेवानिवृत्ती व निरोप:** बँकेचे सन्माननीय सेवानिवृत्त सभासद, खातेदार, ठेवीदार व हितचिंतक यांना पुढील आयुष्य सुखासमाधानाचे, आनंदाचे व आरोग्यदायी शांतीमय जावो ही आम्हा सर्व संचालकांतर्फे व बँकेच्या सर्व कर्मचाऱ्यांतर्फे शुभेच्छा !.



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**ऋणनिर्देश :** आर्थिक वर्ष २०२४-२०२५ च्या अहवालाद्वारे आपणा सर्व सभासदांशी सुसंवाद साधण्याची संधी मला प्राप्त झाली असे मी मानतो. त्याचप्रमाणे बँकेचा हा वटवृक्ष बहरण्याकरीता ज्यांचे सहकार्य लाभले व ज्यांनी आपल्या संघटीत कार्यशक्तीने त्यास खतपाणी घातले त्या सर्वांचे आभार मानून त्यांचे ऋणनिर्देश करणे हे मी माझे कर्तव्य समजतो.

आपल्या बँकेचे पदसिध्द अध्यक्ष, उपाध्यक्ष व सन्माननीय संचालक यांचे मी मनापासून आभार मानतो . त्याचप्रमाणे विद्यमान निर्वाचित संचालकांमधील आपले माजी कार्याध्यक्ष श्री. रुपेश बेसेकर (ACIT) यांनी वेळोवेळी दिलेले मार्गदर्शन तसेच मोलाचे सहकार्य यामुळेच बँक आज प्रगती पथावर आहे. या सर्वांचे सहकार्य यापुढे भविष्यात मिळेल या अपेक्षेसह कृतज्ञता व्यक्त करतो .

बँकेचे वैधानिक लेखापरिक्षक मेसर्स साज अॅण्ड असोसिएट्स, (सी.ए.) तसेच समवर्ती लेखापरिक्षक मे. वैद्य नायक अॅण्ड असोसिएट्सचे भागीदार श्री. आशिष वैद्य, सनदी लेखापाल यांनी लेखापरिक्षण करीत असताना वेळोवेळी केलेल्या मार्गदर्शनाबद्दल संचालक मंडळ त्यांचे आभार मानून कृतज्ञता व्यक्त करीत आहे.

भारतीय रिझर्व्ह बँकेचे सर्व अधिकारी वर्ग, निबंधक, जिल्हा उपनिबंधक, सहकारी संस्था आणि त्यांचे सहकारी, महाराष्ट्र पगारदार नोकरांच्या राज्यस्तरावरील असोसिएशनचे सर्व पदाधिकारी, मुंबई सहकारी नागरी बँक असोसिएशनचे पदाधिकारी, व त्यांच्या मुख्य कार्यकारी अधिकारी सौ. सोनाली कदम, महाराष्ट्र अर्बन को- ऑप. बँक्स फेडरेशनचे पदाधिकारी आणि त्यांच्या माजी मुख्य कार्यकारी अधिकारी सौ.साईली भोईर यांनी वेळोवेळी केलेल्या मार्गदर्शनाबद्दल व सहकार्याबद्दल संचालक मंडळ आभारी आहे.

माजी केंद्रीय अर्थराज्यमंत्री, माजी खासदार व को-ऑप. बँक्स एम्प्लॉईज युनियनचे अध्यक्ष मा. श्री. आनंदरावजी अडसूळसाहेब तसेच त्यांचे कार्यकारी अध्यक्ष मा. श्री. सुनीलजी साळवी आणि सरसंघटक सचिव श्री. नरेंद्रजी सावंत यांनी व त्यांच्या सर्व सहकाऱ्यांनी आम्हाला वेळोवेळी जे सहकार्य केले त्या सर्वांचे संचालक मंडळ आभार व्यक्त करीत आहे.

त्याचप्रमाणे आयकर प्रशासन व आयकर कार्यालयातील सर्व मान्यताप्राप्त संघटना, त्यांचे पदाधिकारी तसेच केअर टेकर स्टाफ यांच्या कायम मिळणाऱ्या सहकार्याबद्दल मी या सर्वांचे आभार व्यक्त करतो .

मेसर्स बी. एस . जी . आयटी सॉफ्टवेअर प्रा . लि . यांची सर्व टीम, सहाय्यक यांनी संगणकीकरणासाठी केलेल्या सहकार्याबद्दल संचालक मंडळ आभार व्यक्त करीत आहे.

शेवटी सर्वात महत्त्वाचे आभार, आमचे सर्व सभासद व ठेवीदार यांचे, त्यांच्या सक्रीय सहभागाशिवाय बँक चालविणे सर्वस्वी अशक्य, अशा या सर्व सभासदांचे व ठेवीदारांचे संचालक मंडळ शतशः आभारी आहे. बँकेची प्रगती संचालकांबरोबर कर्मचाऱ्यांची निष्ठा व त्यांनी दिलेली सेवा यावर अवलंबून असते. बँकेच्या प्रगतीमध्ये संचालकांबरोबरच कर्मचाऱ्यांचाही सहभाग आहे.

बँकेच्या कारभाराबाबत सतर्क राहून बँक अधिक कार्यक्षम करण्यासाठी सर्वच सभासद, खातेदार ठेवीदार व कर्मचारी अधिक जागरूक राहतील व बँकेच्या उन्नतीसाठी ते आपल्या मोलाच्या सूचनांबरोबर योगदानसुद्धा देतील असा दृढ आत्मविश्वास बाळगून संचालक मंडळाच्यावतीने व व्यक्तिशः मी आपला आभारी आहे.

जयहिंद , जय महाराष्ट्र, जय सहकार !!!

आपला स्नेहांकित,  
**संदीप महादेव आंबोकर**  
उपकार्याध्यक्ष



# इल्कम टॅक्स डिपार्टमेंट को-ऑप. बँक लि., मुंबई

१९ वा वार्षिक अहवाल सन २०२४ - २०२५

: बँकेच्या विविध योजना आणि उपक्रमांविषयी माहिती :

**सभासद कल्याण निधी** : बँकेच्या प्रत्येक सभासदाच्या मासिक वेतनातून मात्र रु. १५०/- इतकी रक्कम सभासद कल्याण निधीमध्ये जमा करण्यात येते. त्याचप्रमाणे दरवर्षी बँकेच्या नफ्यातूनही काही रक्कम या निधीत जमा केली जाते. या निधीमधील दि. ३१.०३.२०२५ रोजीच्या जमा रकमेचा तपशिल खालिल प्रमाणे आहे.

तपशिल	रक्कम
मागील शिल्लक	रु. १,३७,२७,१७८.०५
अधिक : सन २०२३-२४ नफा विभागणीतून जमा झालेला निधी	रु. २,००,०००.००
अधिक : सभासदांकडून जमा झालेली रक्कम	रु. ६३,४४,६००.००
वजा: निवृत्ती लाभापोटी अदा करण्यात आलेली रक्कम	रु. २४,६२,५००.००
वजा: वैद्यकीय सहाय्यापोटी अदा करण्यात आलेली रक्कम	रु. ४१,२०,८७९.००
वजा : विद्यार्थी सत्कार सोहळा खर्च	रु. ५,६८,२६०.००
निव्वळ शिल्लक	रु. १,३१,२०,१३९.०५

या निधीचा विनियोग पुढील प्रमाणे करण्यात येत आहे.

१. सेवानिवृत्त झालेल्या तसेच स्वेच्छानिवृत्ती घेतलेल्या सभासदांना बँकेतर्फे आर्थिक मदत

दि. ०१/१०/२०२१ पासून	
सभासदत्वाचा कालावधी	अर्थसहाय्य
१० वर्ष ते १५ वर्ष	₹ ८,०००/-
१५ वर्ष ते २० वर्ष	₹ १०,५००/-
२० वर्ष ते २५ वर्ष	₹ १२,०००/-
२५ वर्ष ते ३० वर्ष	₹ १५,०००/-
३० वर्षांपुढे	₹ २०,०००/-

२. सभासदांना वैद्यकीय साहाय्य

सभासद कल्याण निधीमधून खालील आजारांवरील उपचाराकरीता सभासदांना त्यांच्या उपचारासाठी झालेला खर्च किंवा रु. २,००,०००/- यामध्ये जी रक्कम कमी आहे इतके आर्थिक (न परत करण्याजोगे) साहाय्य करण्यात येते.

१) हृदय शस्त्रक्रिया (ओपन हार्ट सर्जरी)

२) बायपास सर्जरी

३) किडनी रोपण (किडनी ट्रान्सप्लान्टेशन)

४) कर्करोग (कॅन्सर)

५) एंजिओप्लास्टी

६) डायलिसीस

७) ब्रेन ट्युमर

८) पक्षाघात (पॅरालिसीस)

९. अपघाताच्या उपचारासाठी करावी

लागणारी शस्त्रक्रिया



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अहवाल वर्षात खालील सभासदांना वैद्यकीय आर्थिक मदत देण्यात आली.

सभासदाचे नांव	सभासद क्र.	रक्कम	सभासदाचे नांव	सभासद क्र.	रक्कम
अर्चना चिखलकर	८०५३	२,००,०००.००	केशव एल. कदम	१७०२	१,४०,०५७.००
काजल डी. रॉय	६२५१	१,८१,१७७.००	कल्पना व्ही. वरळीकर	६९३२	२,००,०००.००
प्रकाश जी. नेवरेकर	६७५३	२,००,०००.००	प्रसन्ना वासुदेवन	३१७६	२,००,०००.००
रेणुका लाडे	५५५३	१,५२,९१८.००	दर्शन व्ही. पाटील	२२५८८१	२,००,०००.००
संतोष कोतवडेकर	२०९४३४	२,००,०००.००	विजय धुरी	१०७५	२,००,०००.००
सी. त्रिपुरा सुंदरी	२००४०७	२,००,०००.००	संतोष चंद्रकांत जाधव	६७०७	१,५९,९१५.००
सुनील एलेंचेरी	३५५१	२,००,०००.००	प्रदीप डी. चार्या	४३६२	२,००,०००.००
कृष्णा व्ही. कराळे	५५५४	२,००,०००.००	रामचंद्र सदाशिव ओव्हळ	१०८९	१,५५,३८२.००
प्रविण आर. जाधव	२०८२६२	१,२८,४४७.००	अविनाश कुमार गुप्ता	२१३३९८	२,००,०००.००
परमानंद ठाकूर	६७०४	२,००,०००.००	मनीष किशनचंद्र शर्मा	७०७३	२,००,०००.००
हरीशचंद्र व्ही. कोळी	२८२०	२,००,०००.००	इतर खर्च		२,९८३.००
गौतम रंगारी	२०९५६७	२,००,०००.००			
एकूण अदा केलेली रक्कम					रु. ४१,२०,८७९.००

३. **विद्यार्थी गुणगौरव सोहळा** : सभासदांच्या गुणवंत पाल्यांना प्रोत्साहन मिळावे आणि त्यांच्या यशाचे कौतुक व्हावे याकरीता बँकेतर्फे दरवर्षी विद्यार्थी गुणगौरव सोहळा आयोजित करण्यात येतो.

अहवाल सालात दि. ०४/१०/२०२४ रोजी हा सोहळा आयोजित करण्यात आला होता. या सोहळ्यामध्ये ७०% पेक्षा जास्त गुण मिळवून दहावीची परिक्षा उत्तीर्ण झालेल्या ७० विद्यार्थ्यांचा आणि बारावीच्या परिक्षेत ७०% पेक्षा जास्त गुण मिळवून उत्तीर्ण झालेल्या आर्ट्सच्या ८, कॉमर्सच्या १६ आणि सायन्सच्या २८ मिळून एकूण ५२ विद्यार्थ्यांचा बँकेतर्फे बक्षिस देऊन सत्कार करण्यात आला.

४. **ग्रुप इन्श्युरन्स स्किम** : सभासदांचे अकाली निधन झाल्यास त्यांच्या वारसांना आर्थिक आधार मिळावा या करीता बँकेने दि. ०१.०९.२०११ पासून ग्रुप इन्श्युरन्स स्किम सुरु केली या योजनेअंतर्गत ग्रुप इन्श्युरन्स पॉलिसीचा हप्ता सभासदाकडून दरमहा ३००/- रूपये पगारातून कपात करून भारतीय जीवनविमा निगम यांना अदा केला जातो. या योजनेअंतर्गत प्रत्येक सभासदाला रु. ३ लाख इतके विमा संरक्षण मिळत आहे.

अहवाल सालात आपल्या खालील १४ सभासदांचे निधन झाले. या सर्व सभासदांच्या कुटूंबियांना या विमा योजनेअंतर्गत रु. ३ लाखाची रक्कम मिळाली.



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११ वा वार्षिक अहवाल सन २०२४ - २०२५

आमच्या सर्व मृत सभासदांच्या कुटुंबियांच्या दुःखात संचालक मंडळ, बँकेचे सर्व सभासद व कर्मचारी सहभागी आहेत. ईश्वर त्यांच्या आत्म्यास शांती देवो, ही ईश्वरचरणी प्रार्थना.

दिवंगत सभासदांची नांवे	सभासद क्र.
श्रावण नारायण डुंबरे	२१००५५
मुकेश श्यामलाल माथूर	१३७२
कृष्णा वसंत कराळे	५५५४
सुनील विष्णू उतेकर	४५७४
केशव लक्ष्मण कदम	१७०२
प्रशांत बाळकृष्ण पाटणे	७९५३
गौतम बाळू कांबळे	३०४५
रंजन प. कांबळे	६६१६
कृष्णा धोंडू कदम	४५६८
अर्चना राहुल चिखलकर	८०५३
देविदास मारुती गायकवाड	६८२८
सुरेश कुमार ई. व्ही.	३९१
सुनील तुकाराम चांदोरकर	४५११
राजकुमार भाटिया	७९०७



## VICE CHAIR PERSON'S SPEECH



**Dear Members of our Bank, Brothers and Sisters,**

It is with great pleasure that I present the 99th Annual Report of our bank for the Financial Year 2024-25. This report, along with the certified Balance Sheet and Profit & Loss Statement, reflects a year of consistent and commendable performance.

### Financial Highlights and Stability

Our bank continues to demonstrate exceptional financial health. We are proud to report:

- **Significant Profit Growth:** We recorded substantial profit growth compared to the previous year.
- **Zero Net NPA:** Our Net Non-Performing Assets (NPA) stand at 0% as of March 31, 2025. This is a testament to the high quality of our loan assets and the effectiveness of our recovery systems.
- **Strong Capital Base:** Our Capital to Risk-weighted Assets Ratio (CRAR) is a sound 18.66%.
- **Top Audit Class:** For yet another year, we have been awarded Audit Class 'A' by the statutory auditors.

These achievements have earned us the "Financially Sound and Well Managed" (FSWM) designation from the Reserve Bank of India, a recognition we are immensely proud of.

### Entering Our 100th Year

In 2025, our bank celebrates a remarkable milestone its 100th year of uninterrupted service. This century of success is a tribute to every past and present member, the visionary founders, past leadership, and our dedicated staff and directors. Thank you all for your contributions to this incredible journey.

### Commitment to Our Members

Over the last five years, we have worked diligently to serve our members' needs.

- **COVID-19 Response:** During the pandemic, our staff ensured uninterrupted service, even providing home visits and financial assistance of ₹25,000 to affected members. We also increased the non-refundable financial aid limit from the Member Welfare Fund from ₹ 1,50,000 to ₹ 2,00,000.



- **Popular Loan Schemes:** Our "Festival Advance" scheme has become very popular. We are also working to disburse Emergency and Ordinary Loans as quickly as possible to meet urgent financial needs.
- **Lower Loan Rates, Higher Deposit Returns:** We have reduced interest rates on loans following the RBI's repo rate adjustments. However, we have maintained attractive interest rates on deposits to ensure our depositors receive a good return. We urge members to take advantage of both.

## Digital Transformation and Upcoming Services

We are committed to providing modern, convenient banking services.

- **Mobile Banking:** Our Mobile Banking Facility allows members to manage their accounts anytime, anywhere.
- **UPI Services:** We are in the final stages of implementing UPI Services. This will be a major step forward, and we ask for your cooperation as we transition to a new ATM switch and issue new ATM cards to support this new feature.
- **Seamless Operations:** Our transition to the new Core Banking Software from M/S BSG IT Soft has been smooth. We are aware that some members are facing issues with their CIBIL scores, and our staff is working hard to resolve these with the CIBIL company. We sincerely apologize for any inconvenience.

## Protecting Our Members' Interests

We continue to take steps to protect our members and their families.

- **Mandatory Life Insurance for Housing Loans:** We have made life insurance Term policy mandatory for all new housing loans. This ensures that in the unfortunate event of a member's demise, the loan is repaid from the insurance proceeds, relieving the family of a financial burden. We still strongly advise existing home loan holders to opt for this protection.

## Addressing Loan Recovery Challenges

The implementation of the PFMS rule by the Income Tax Department has created a challenge with loan deductions. This has led to an increase in overdue payments for loans taken before the rule was implemented. I must humbly request all members to:

- Keep a sufficient balance in your savings accounts to cover your EMI.
- Do not change your DDO mandates.



Failure to do so could result in your loan accounts becoming NPAs, forcing the bank to take strict recovery action. We are grateful for the support of the DDO and Pension Cell staff, whose help has been crucial in our NPA recovery efforts.

## Our Appeal to You: Grow Our Bank

Our membership base is declining as older members retire and new employees are not joining. This is a matter of concern.

- **Unmatched Benefits:** No other bank offers loans with such ease and minimal documentation. We also provide medical assistance up to ₹ 2 lakh, retirement benefits up to ₹ 20,000, and a consistent 15% dividend and interest on member subscriptions.
- **A Shared Legacy:** Our bank is an institution founded by and for Income Tax Department employees, and it has solved the financial problems of countless members for a century.

I urge every one of you to become an ambassador for our bank. Please share the immense benefits we offer with newly recruited employees and encourage them to join our community. This is key to our future success.

## Looking Forward:

This year, our Board of Directors has once again recommended a 15% dividend on share capital and a 15% interest on members' subscription amounts.

We are delighted to announce that our bank has made significant strides this year, thanks to our careful adherence to the guidelines from the Reserve Bank of India and the Cooperation Department. I'm now proud to present the progress report for the year.

## Compliance with Financially Sound and Well Managed (FSWM) Bank Criteria:

The Reserve Bank of India has prescribed specific criteria for a Financially Sound and Well Managed Bank (FSWM), and our bank has complied with all of these criteria which are mentioned as under:

Sr. No.	Criteria	Compliance by Our Bank
1.	CRAR (Capital to Risk-weighted Assets Ratio) should be at least 10%.	Our bank's CRAR is 18.66%.
2.	Net NPA (Non-Performing Assets) should not exceed 3%.	<b>Our bank's net NPA is 0%.</b>



3.	The bank should be in profit for 3 consecutive years.	<b>Our bank is continuously in profit.</b>
4.	The bank should never fall short of maintaining CRR (Cash Reserve Ratio) and SLR (Statutory Liquidity Ratio) in last financial year.	There was no default in maintaining CRR and SLR by our bank during the last financial year.
5.	The bank should have two professional directors.	As our bank is an employee-based bank, the guideline of having professional directors does not apply to us, according to the Reserve Bank of India's guidelines.
6.	The bank should have implemented Core Banking System.	Our bank has implemented Core Banking System.
7.	No penalty action should have been taken against the bank in the last two years	<b>Our bank has not faced any penalty action from the Reserve Bank of India till date.</b>

As such we have complied all the criteria laid down by the RBI of the FSWM Banks. As per RBI Guidelines our Board of Directors have declared our bank as a Financially Sound and Well Managed Bank (FSWM) in the meeting held on 11th July 2025.

## COMPARATIVE FINANCIAL PROGRESS:

### Members

As of March 31, 2025, our total membership stands at **3,680**. While we welcomed 99 new members during the year, we experienced a net decrease of 91 members due to retirements, deaths, and resignations.

### Capital

Our bank's share capital as of March 31, 2025, is ₹ **313.17 Lakhs**. This is a slight decrease from the previous year's total of ₹ 322.16 Lakhs, mainly due to the refund of ₹17.11 Lakhs in share capital to members who retired or resigned.

### Deposits

The Board of Directors is committed to offering attractive deposit rates that are competitive with other banks. This focus on value and trust has paid off, as many retiring members choose



to keep their funds with us. For the financial year 2024-25, our total deposits grew by ₹ **87.76 Lakhs**, reaching a total of ₹**15,538.16 Lakhs**. This growth was significantly supported by a special 18-month deposit scheme that offered an attractive 8% interest rate.

## Loans

Our total outstanding loans as of March 31, 2025, are ₹**10,052.57 Lakhs**. This represents a decrease of ₹62.74 Lakhs from the previous year. This reduction is a positive outcome of our strong recovery efforts on overdue loans and timely repayments from retiring members.

## Non-Performing Assets (NPA) and Recovery

We are proud of our efforts to manage and recover non-performing assets. Our gross NPA was reduced by ₹**59.01 Lakhs** during the year, bringing the total to ₹**169.82 Lakhs** as of March 31, 2025. This means our NPA percentage is now just **1.69%**, a significant reduction of 0.57% from the previous year.

Furthermore, with a prudent NPA provision of ₹**220.75 Lakhs**, our **Net NPA stands at zero**. This is a clear indicator of our efficient loan management.

## Reserves

Our total reserves grew by ₹**58.49 Lakhs** during the year, reaching a total of ₹**2,223.02 Lakhs** as of March 31, 2025. This increase is a strong sign of our financial strength and long-term sustainability, reflecting our prudent profit distribution and effective risk management policies.

## Investments

Our bank's total investments were ₹**7,577.48 Lakhs** as of March 31, 2025.

### These investments include:

- ₹ **6514.80 Lakhs** in Government Securities
- ₹ **838.09 Lakhs** in Term deposits with Nationalised Banks and Maharashtra State Co-operative Bank.
- ₹ **179.65 Lakhs** in perpetual non-cumulative preference shares of Unity Small Finance Bank
- ₹ **44.91 Lakhs** in equity warrants of Unity Small Finance B
- ₹ **0.03 Lakhs** in shares of MSC and MDCC Bank

### Profit and Its Distribution:

The bank has successfully maintained its profitability. Our bank has been consistently profitable. After making necessary provisions, the **net profit** for the year 2024-25 was ₹**2,28,25,751.56**. Adding the retained profit from the previous year ₹**3,492.87**, the total profit for the year was ₹**2,28,29,244.43**



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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The Board of Directors has recommended the appropriation of profits as under:

## Appropriation of Profit Distribution:

Sr. No.	Description	Amount (₹)
	Net profit As per P&L A/c 2024-25	₹ 2,28,25,751.56
	Add : Last year's balance profit	₹ 3,492.87
	<b>Total Profit</b>	<b>₹ 2,28,29,244.43</b>
1	Reserve Fund (25% of profit)	₹ 57,07,325.00
2	Dividend (15%)	₹ 47,58,861.00
3	General Reserve Fund	₹ 85,30,000.00
4	Member Welfare Fund	₹ 10,00,000.00
5	Education Fund (1%)	₹ 2,28,300.00
6	Centenary Fund	₹ 26,00,000.00
7	Retained Profit for Next Year	₹ 4,758.43
	<b>Total</b>	<b>₹ 2,28,29,244.43</b>

Due to provision of Rs. 179.65 Lakhs towards investment in fixed deposit of P.M.C. Bank, the Net profit recorded for the year 2023-24 was Rs. 91.14 Lakhs.

## Capital Adequacy Ratio (CRAR)

The Capital Adequacy Ratio (CRAR) is a crucial measure of a bank's financial strength. It shows how much capital the bank holds to absorb potential losses. The minimum CRAR required by the Reserve Bank of India is 9%. I am pleased to report that our bank's CRAR stands at a robust **18.66%**, which is a clear indicator of our exceptional stability and health.

## Deposit Insurance for Bank Deposits

For your peace of mind, all deposits up to **₹5 lakh** with our bank are insured under the Deposit Insurance and Credit Guarantee Corporation (DICGC) scheme. Our bank pays the necessary annual premium to the DICGC to ensure your deposits are always protected. For the financial year 2024–25, we paid a premium of **₹20,78,191.06**.

## Life Insurance Commission

Our long-standing role as a Life Insurance Agent for the Life Insurance Corporation of India (LIC) continues to be a significant asset. This partnership provides a great example of our diversified income sources, which helps strengthen our financial position. During the financial year 2024–25, our bank earned an insurance commission of **₹18,70,733**.



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## COMPARATIVE FINANCIAL PROGRESS

(₹ In Lakh)

Sr. No.	Particulars	Fin. Year 2020-2021	Fin. Year 2021-2022	Fin. Year 2022-2023	Fin. Year 2023-2024	Fin. Year 2024-2025
1.	Share Capital	357.06	348.32	333.62	322.16	313.17
2.	Reserves and other Funds	1753.11	1808.01	2113.07	2164.53	2223.02
3.	Deposits	16631.84	16201.94	15610.70	15450.40	15538.16
4.	Loans & Advances	8860.17	9443.43	9818.30	10115.31	10052.57
5.	Investments	9930.72	8997.66	8027.27	7756.26	7577.49
6.	Net Profit	138.88	245.19	156.00	91.14	228.29
7.	Working Capital	20164.68	19621.05	19294.31	19502.78	19377.04
8.	Gross N.P.A.	99.25	142.10	120.66	228.83	169.82
9.	Net N.P.A. in%	0.00	0.00	0.00	32.44	0.00
10.	Dividend in %	15%+3%	15%	15%	15%	15% * Proposed.

### Board of Directors Meetings

During the last financial year, the Board of Directors held a total of **29 meetings**. Similarly, various sub-committees also convened for a total of **25 meetings**. The details for these sub-committee meetings will be provided in the following section.

Sr. No.	Name of the Sub-Committee	No. of meeting held during the year
1	Investment Sub Committee	05
2	Audit Sub Committee	09
3	Staff Sub Committee	04
4	Computer Sub Committee	04
5	Purchase Sub Committee	01
6	Recovery Sub Committee	02
	<b>Total</b>	<b>25</b>

### Loans Given to Directors:

The outstanding loan amount of loans given to the Directors of the bank is as under.

As of 31.03.2024	As of 31.03.2025
₹50,42,858/-	₹ 43,30,309/-



- No special concessional loan or discounted interest rates have been provided to the directors.
- The loans have been provided to the directors on the same terms as the general members.
- None of the directors' loans are overdue.

## Directors and Bank Employees

A harmonious relationship between our Board of Directors and employees is a cornerstone of our bank's success. The directors provide consistent guidance to all employees, offering insights on bank operations, process improvements, and ways to enhance customer service.

In line with cooperative department guidelines, we've invested in our employees' professional development through periodic training. These programs, including a session organized through the "Brihanmumbai Nagari Sahakari Bank Association," ensure our staff is well-versed in modern banking practices and RBI regulations.

Furthermore, we are pleased to report that the new salary agreement, which was pending since 2023, was finalized during the year. This resulted in a significant salary increase for our employees, recognizing their invaluable contribution to the bank's progress.

## Customer Service, Convenience, and Modern Technology

We're committed to providing our members with modern, technology-driven banking services. Our bank operates on a fully functional Core Banking System (CBS), which is the foundation for the following services we provide to our members and account holders.

- Rupee ATM Debit Cards
- RTGS, NEFT and IMPS facility
- Mobile Banking
- SMS Alert Services

## Internal Control :-

### • Statutory Audit:

The statutory audit of the bank for the financial year 2024-25 has been completed by M/s. Saj and & Associates, Chartered Accountants. The audited financial statements and the audit report certified by them are attached herewith.

As per the directive of the Reserve Bank of India in its circular dated 27.04.2021, it is necessary to appoint statutory auditors with prior approval from the RBI. As the M/s. Saj and & Associates completed tenure of 3 years the Board of Directors has recommended the name of M/s. Kothawade Arnd Lathha, Chartered Accountants, for the statutory audit of the financial year 2025-26. The RBI has given approval for their appointment by their letter dated 24/06/2025. I request all the members to give the approval for this appointment.



## Concurrent Audit:

The concurrent audit of the bank for the financial year 2024-25 has been completed by M/s. Vaidya Nayak & Associates, Chartered Accountants. Their work has been found satisfactory, and as a result, they have been reappointed as the concurrent auditors of the bank for the financial year 2025-26.

**FAREWELL :** I wish a long, happy, healthy & peaceful retired life to our members, Depositors & Account Holders, on behalf of Bank & all the Directors.

## Final Vote of Thanks :

- I am pleased to have the opportunity to address all of you through this Annual Report for the financial year 2024-25. It is both a privilege and a duty for me to extend my heartfelt gratitude to each of you for your support and cooperation. I would like to express my special thanks to the Hon'ble President of the bank, the Vice President, and all respected directors for their guidance and positive approach. Our success would not have been possible without their invaluable support.
- My sincere appreciation also goes to the former Chairman of our Bank, Shri Rupesh Namdevrao Besekar, who resigned from his position following his promotion to A.C.I.T. and subsequent posting at our Bhubaneswar office. During his tenure, he played a crucial role in implementing various schemes, enhancing infrastructure, and improving the banking system. His significant contributions and meticulous efforts in achieving our targeted goals are truly commendable. The Board of Directors remains deeply grateful to him for his work and we look forward to his continued guidance and support in the future.
- We also extend our gratitude to M/s.Vaidya Nayak & Associates, Chartered Accountants, and M/s. SAAJ & Associates, Chartered Accountants, for their assistance with the concurrent and statutory audits of our bank. We appreciate their cooperation and valuable advice during the audit process.
- Our sincere thanks are also due to the Reserve Bank, the Commissioner for Co-operatives, the District Deputy Registrar for Co-operative Societies, and all their officials, as well as the office bearers of the Maharashtra Salary Earners Bank Association and the Smt. Sonali Kadam, CEO of the Brihan Mumbai Nagri Sahakari Bank's Association. We also appreciate the support from the office bearers of the Maharashtra Urban Co-op Banks Federation and its Ex. CEO, Smt. Sayali Bhoir.



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- We are grateful to Ex-Union Minister of State for Finance and Chairman of the Co-operative Banks Employees Union, Mumbai, Hon'ble Shri Anandraoji Adsul and his colleagues in the Co-operative Banks Employees Union, Mumbai, for their cooperation and valuable advice whenever sought by the bank.
- We also appreciate the Income Tax Department, administration, and caretaker staff for their valuable support in the bank's day-to-day affairs and activities.
- We offer our sincere thanks to M/s. BSG IT Software Pvt. Ltd. & Its Associates for continuous guidance and support. We hope their suggestions & support continues in future also.
- Finally, We would like to thank all our members, depositors, and well-wishers. Your active support and cooperation have been Instrumental in achieving our successes and ensuring that our bank is what it is today.

I am very much confident that members, depositors, employees will always remain alert in respect of day-to-day working of the bank, make valuable suggestions and continue to co-operate in future also, so as to encourage us to achieve more milestones in the coming years.

Thank you all for your continued support and dedication.

JAI HIND! JAI MAHARASHTRA! JAI SAHKAR!

For and on behalf of Board of Directors.

**Sandeep Mahadev Ambokar**

**Vice Chairman**



## INFORMATION ABOUT VARIOUS SCHEMES AND INITIATIVES OF THE BANK:

### Member Welfare Fund:

An amount of ₹150/- is deducted from the monthly salary of each member of the bank and deposited into the Member Welfare Fund. Additionally, every year a certain amount is also deposited into this fund from the bank's annual profits. The details of the balance in this fund as of 31.03.2025 is as follows:

Details	Amount (₹)
Previous Balance	₹ 1,37,27,178.05
Add: From Appropriation of Profit	₹ 2,00,000.00
Add: Deposit from Members	₹ 63,44,600.00
Less: Retirement Honours	₹ 24,62,500.00
Less : Medical Assistance	₹ 41,20,879.00
Less: Student Felicitation Program	₹ 5,68,260.00
<b>Net Balance</b>	<b>₹ 1,31,20,139.05</b>

### 1. Financial Assistance for Retired and Voluntary Retired Members:

Since 01.10.2021, financial assistance is provided to the members who have retired or taken voluntary retirement. The assistance is provided based on the duration of their membership in the bank as outlined below:

#### Membership Duration Assistance Amount (₹)

10 years to 15 years	₹ 8,000
15 years to 20 years	₹ 10,500
20 years to 25 years	₹ 12,000
25 years to 30 years	₹ 15,000
Above 30 years	₹ 20,000

### 2. Medical Assistance for Members:

From the Member Welfare Fund, non-refundable financial assistance is provided to members for the treatment of following diseases. The bank covers the medical expenses at actual or ₹2,00,000/- whichever is less:



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1. Heart Surgery (including Heart Valve Surgery)
2. Bypass Surgery
3. Kidney Transplant
4. Cancer
5. Angioplasty
6. Dialysis
7. Brain Tumor
8. Paralysis (Stroke)
9. Accident-related Surgery

**DURING THE YEAR, MEDICAL FINANCIAL ASSISTANCE WAS PROVIDED TO THE FOLLOWING MEMBERS:**

## Medical Aid:

Name of the Member	LF No.	Amount
Archana Chikhalkar	8053	₹ 2,00,000/-
Kajal D. Roy	6251	₹ 1,81,177/-
Prakash G. Nevrekar	6753	₹ 2,00,000/-
Renuka Lade	5553	₹ 1,52,918/-
Santosh Kotawadekar	209434	₹ 2,00,000/-
C Tripura Sundari	200407	₹ 2,00,000/-
Sunil Elencheri	3551	₹ 2,00,000/-
Krishna V. Karale	5554	₹ 2,00,000/-
Pravin R. Jadhav	208262	₹ 1,28,447/-
Parmanand G. Thakur	6704	₹ 2,00,000/-
Harishchandra V. Koli	2820	₹ 2,00,000/-
Gautam Rangari	209567	₹ 2,00,000/-

Name of the Member	LF No.	Amount
Keshav L. Kadam	1702	₹ 1,40,057/-
Kalpana V. Worlikar	6932	₹ 2,00,000/-
Prassanna Vasudevan	3176	₹ 2,00,000/-
Darshan V. Patil	225881	₹ 2,00,000/-
Vijay Dhuri	1075	₹ 2,00,000/-
Santosh Chandrakant Jadhav	6707	₹ 1,59,915/-
Pradeep D. Charya	4362	₹ 2,00,000/-
Ramchandra Sadashiv Owai	1089	₹ 1,55,382/-
Avinash Kumar Niytanand Gupta	213398	₹ 2,00,000/-
Manish Kishanchand Sharma	7073	₹ 2,00,000/-
Aniket Mahamunkar	11037	₹ 2,983/-
<b>Total Amount Paid</b>		<b>₹ 41,20,879/-</b>

## Student Felicitation Ceremony

Each year, our bank organizes a Student Felicitation and Award Ceremony to celebrate the academic success of our members' children. Last year, we proudly honored **122 students** who achieved over 70% in their board examinations.

- **70 students** were recognized for their success in the 10th grade.
- **52 students** were awarded for their achievements in the 12th grade, with a breakdown of 8 from Arts, 16 from Commerce, and 28 from Science.

The ceremony recognizes these students' hard work and encourages their continued pursuit of excellence.

## Group Insurance Scheme: A Safety Net for Our Members

Since its introduction on September 1, 2011, our Group Insurance Scheme has provided crucial financial support to members' families in the event of an untimely death. Each member contributes a monthly premium of ₹ **300**, which provides an insurance cover of ₹ **3 lakh**.

During the reporting year, we are saddened to report that **14 members** of our bank passed away. In each case, their families received the full ₹ **3 lakh** under this scheme, providing them with essential



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financial assistance during a difficult time. We extend our deepest condolences to the bereaved families and honour the memory of our departed members.

**List of Deceased Members for FY 01-04-2023 TO 31-03-2024 are as under:**

Name of Deceased Members	L.F. No.
Shravan Narayan Dumbare	210055
Mukesh Shyamlal Mathur	1372
Krishna Vasant Karale	5554
Sunil Vishnu Utekar	4574
Keshav Laxman Kadam	1702
Prashant Balkrishna Patne	7953
Gautam Balu Kamble	3045
Ranjana P. Kamble	6616
Krishna Dhondu Kadam	4568
Archana Rahul Chikhalkar	8053
Devidas Maruti Gaikwad	6828
Suresh Kumar E.V.	391
Sunil Tukaram Chandorkar	4511
Rajkumar Bhatia	7907



## INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2025.

(As required under section 30 of Banking Regulations Act, 1949 as applicable to Co-operative Societies and under section 81(1)(a) of The Maharashtra Co-operative Societies Act, 1960 read with rule 69 of The Maharashtra Co-operative Societies Rules, 1961)

To,  
The Member's,  
Income Tax Department Co-operative Bank Limited,  
Mumbai – 400020.

### Report on the Financial Statements

1. We have audited the accompanying financial statements of the “**INCOME TAX DEPARTMENT CO-OPERATIVE BANK LIMITED**” MUMBAI, which comprise the Balance Sheet as at 31st March, 2025 and the Profit and Loss account for the year ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with The Maharashtra Co-Operative Societies Act, 1960, the provisions of Banking Regulations Act, 1949 as applicable to the Urban Co-Operative Bank and the byelaws of the bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit conducted for prescribed financial year. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we have comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements & Underlying Accounting records are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. While making those risk assessments, the auditor considers internal control relevant to the Banking Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

#### **6. We report that:**

- (a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were



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necessary for the purpose of our audit and have found them to be satisfactory.

(b) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

(c) the returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

7. In our opinion, the Balance Sheet & Profit and Loss Account comply with the Accounting Standards.

## **Report on Other Legal and Regulatory Matters**

8 The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 as applicable to Co-operative Societies.

## **9. We further report that:**

- i. The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
- ii. In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
- iii. We have obtained all the necessary information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.

## **OPINION:**

10. Subject to our comments in paragraph 10 above read with Significant Accounting Policies and Notes to Accounts as annexed and observations contained in Audit Memorandum ( Part A,B & C) and Audit Memo no. 1 and Audit Memo.7, in our opinion and to the best of our information required by the relevant Act in the manner so required for The Urban Co-operative Banks and on such basis give a true and fair view in conformity with the Accounting principles generally accepted in India,

(a) In the Case of the Balance Sheet, of the State of affairs of the bank as on 31st March 2025 &

(b) In the Case of Profit and Loss Account, of the Profit for the year ended on that date.

11. Based on the marking system prescribed by the commissioner for Co-operation and Registrar of Co-operative Societies, Maharashtra, Pune for awarding audit Classification to Urban Co-operative Banks, The Bank is awarded audit classification '**A**' for the Financial Year 2024-25.

Signature :

Sd/-

For M/s SAAJ AND ASSOCIATES,

Chartered Accountants.

FRN No. 119978W

CA. J.P. Randive

Partner

Membership No: - 116655

UDIN No.:

Date :25th June, 2025.

Place: Pune.



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## Balance Sheet as on 31<sup>st</sup> March 2025

31 - 3 - 2024		CAPITAL & LIABILITIES भागभांडवल व देणी	SCH NO.	31 - 3 - 2025	
₹	Ps.			₹	Ps.
		<b>1. CAPITAL</b>			
5,00,00,000.00		<b>i) Authorised Capital</b> 5,00,000 Share of Rs 100/- each	1		5,00,00,000.00
		<b>ii) Subscribed and Paid-up Capital/</b> वसूल भाग भांडवल (Previous Year 3,22,16,300.00 Shares of 322163 Rs 100 each) a) Individuals (Previous Year- 3,22,16,300.00 322163 Shares of Rs 100 each) (Current Year - 313174 Shares of Rs. 100 each) 3,13,17,400.00 b) Co-operative Institutions 0.00 c) State Government 0.00			3,13,17,400.00
3,22,16,300.00					
		<b>2. RESERVES &amp; SURPLUS</b>	2		
8,13,56,699.77		i) Statutory Reserve/वैधानिक राखीव निधी		8,37,19,328.77	
1,96,39,250.59		ii) Bad & Doubtful Debt Reserve/ बुडीत कर्ज निधी		2,20,75,827.59	
39,54,595.00		iii) Contingent Provision against Standard Asset उत्तम जिंदगीसाठी तरतूद		39,54,595.00	
0.00		iv) Building Fund / इमारत निधी		0.00	
2,68,97,475.00		v) General Reserve/सर्वसाधारण निधी		3,15,96,540.00	
0.00		vi) Staff Welfare Reserve/कर्मचारी कल्याण निधी		0.00	
2,22,06,988.00		vii) Investment Fluctuation Reserve/गुंतवणूक चढउतार निधी		2,22,06,988.00	
0.00		viii) Charity Fund/धर्मादाय निधी		0.00	
0.00		ix) Contingency Reserve/आकस्मिक राखीव		0.00	
1,37,27,178.05		x) Members Welfare Fund/सभासद कल्याण निधी		1,31,20,139.05	
0.00		xi) Revaluation Reserves/पुनर्मूल्यांकन साठा		0.00	
0.00		xii) Provision for Restructured Advances पुनर्रचित आगाऊ तरतूद		0.00	
0.00		xiii) Special General Provision/विशेष सामान्य तरतूद		0.00	
0.00		xiv) Bad & Doubtful Debt Reserve (Investment) बुडीत कर्ज निधी (राखीव गुंतवणूक)		0.00	
0.00		xv) Capital Reserve/राखीव भांडवल		0.00	
39,66,804.00		xvi) Dividend Equilisation Fund/लाभांश समानिकीकरण निधी		0.00	
74,66,140.00		xvii) Investment Depr. Reserve/गुंतवणूक घसारा निधी		74,66,140.00	
3,05,12,800.00		xviii) Development Fund/विकास निधी		3,10,12,800.00	
17,25,000.00		xix) Special Reserve/विशेष राखीव		17,50,000.00	
50,00,000.00		xx) Centenary Years Fund		54,00,000.00	
21,64,52,930.41					22,23,02,358.41
24,86,69,230.41		c/fd.....			25,36,19,758.41



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## Balance Sheet as on 31<sup>st</sup> March 2025

31 - 3 - 2024		PROPERTY AND ASSETS मालमत्ता व येणी	SCH NO.	31 - 3 - 2025	
₹	Ps.			₹	Ps.
3,64,99,231.12		<b>1. CASH</b>	12		<b>3,15,25,304.58</b>
		In hand with Reserve Bank of India, State Bank of India, State Co-operative Banks & District Central Co-operative Banks			
1,77,81,918.00		(i) Cash in Hand		1,71,26,496.00	
25,93,544.26		(ii) State Bank of India Current Account		26,71,964.26	
1,61,02,805.06		(iii) Maharashtra State Co-op. Bank		1,17,05,588.52	
20,963.80		(iv) Mumbai District Central Co-operative Bank Limited		21,255.80	
		<b>2. BALANCE WITH OTHER BANKS</b>	13		
5,54,70,825.87		<b>(i) Current Deposit</b>		<b>9,35,29,406.42</b>	
66,78,854.60		(i) Bank of Barodra (Dena Bank) 19,58,945.60			
4,33,50,570.36		(ii) IDBI Bank Current Account 8,17,27,128.41			
1,78,358.79		(iii) Indian Overseas Bank Current Account 1,76,393.79			
1,65,048.00		(iii) Canara Bank 10,59,692.00			
10,000.00		(iv) Unity Small Finance Bank Ltd 1,71,684.80			
50,87,994.12		(v) ICICI Bank Ltd 84,35,561.82			
8,17,03,355.00		<b>(ii) Fixed Deposits</b>		<b>8,38,09,495.00</b>	
0.00		iii) Savings Bank Deposits		0.00	
<b>13,71,74,180.87</b>					<b>17,73,38,901.42</b>
0.00		<b>3. MONEY AT CALL &amp; SHORT NOTICE</b>	14		0.00
		<b>4. INVESTMENTS</b>	15		
67,14,63,758.00		i) In Central & State Government Securities (At Book Value)		65,14,79,884.00	
		(Current Year Face Value 65,50,09,000.00)			
		(Current Year Market Value 65,42,84,565.51)			
		(Previous Year Face Value 67,50,09,000.00)			
		(Previous Year Market Value 65,42,91,865.57)			
0.00		ii) Other Approved Securities		0.00	
3,000.00		(iii) Shares of Co-operative Institutions		3,000.00	
0.00		(iv) Bonds of PSU		0.00	
		<b>v) Other Investments</b>			
1,79,64,980.00		P.N.C.P.S. of Unity Small Finance Bank		1,79,64,980.00	
44,91,240.00		Equity Warrants of Re.1/- each of Unity Small Finance Bank		44,91,240.00	
		Innovative Perpetual Debt Instrument		0.00	
		FD with P.M.C. Bank		0.00	
0.00		PSU & Other Bonds / Mutual Funds / Commercial Paper Face Value	0.00		
		(Previous Year NIL)			
		Market Value/Net Asset Value			
		(Previous Year NIL)	0.00		
<b>69,39,22,978.00</b>					<b>67,39,39,104.00</b>
<b>86,75,96,389.99</b>		<b>c/d</b>			<b>88,28,03,310.00</b>



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## Balance Sheet as on 31<sup>st</sup> March 2025

31 - 3 - 2024		CAPITAL & LIABILITIES		SCH NO.	31 - 3 - 2025	
₹	Ps.	भागभांडवल व देणी			₹	Ps.
24,86,69,230.41	0.00	Brought Forward....				25,36,19,758.41
		<b>3. PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT</b>		3		0.00
		<b>4. DEPOSITS AND OTHER ACCOUNTS</b>		4		
		<b>i) Fixed Deposits</b>				
85,19,71,982.83	0.00	a) Individuals	85,44,60,894.96			
	0.00	b) Other Societies	0.00			
	0.00	c) Matured Term Deposits	0.00		85,44,60,894.96	
		<b>ii) Savings Bank Deposits</b>				
67,60,19,212.05	0.00	a) Individuals	68,07,87,539.78			
	0.00	b) Other Societies	0.00		68,07,87,539.78	
	0.00	<b>iii) Current Deposits</b>				
	0.00	a) Individuals	0.00			
	0.00	b) Other Societies	0.00			0.00
		<b>iv) Recurring Deposits</b>				
1,70,48,894.62	0.00	a) Individuals	1,85,67,553.88			
	0.00	b) Other Societies	0.00		1,85,67,553.88	
	0.00	<b>v) Short Term Deposits / Money at Call and Short Notice</b>				
			0.00			0.00
<b>154,50,40,089.50</b>						<b>155,38,15,988.62</b>
		<b>5. BORROWINGS</b>		5		
	0.00	I) From Reserve Bank of India/State/Central Govt.				0.00
	0.00	ii) From State Bank of India/State Govt.				0.00
		iii) Long Term Subordinated Deposits - Series I				
		iv) From others				
		A) Short Term Loans of which secured against:				
2,00,00,000.00	0.00	a) Govt. and other approved securities				
	0.00	b) Other Tangible Securities				0.00
	0.00	B) Medium Term Loans of which secured against:				
	0.00	a) Govt. and other approved securities				
	0.00	b) Other Tangible Securities				0.00
	0.00	C) Long Term Loans of which secured against:				
	0.00	a) Govt. and other approved securities				0.00
	0.00	b) Other Tangible Securities				0.00
<b>2,00,00,000.00</b>						<b>0.00</b>
		<b>C/fd</b>				
<b>181,37,09,319.91</b>						<b>180,74,35,747.03</b>



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

99 th ANNUAL REPORT 2024-2025

## Balance Sheet as on 31<sup>st</sup> March 2025

31 - 3 - 2024	PROPERTY AND ASSETS	SCH NO.	31 - 3 - 2025
₹ Ps.	मालमत्ता व येणी		₹ Ps.
86,75,96,389.99	<b>Brought Forward.....</b>		88,28,03,310.00
0.00	<b>5. INVESTMENTS OUT OF THE PRINCIPAL/ SUBSIDIARY/STATE/PARTNERSHIP FUND</b>	16	0.00
3,53,39,119.46	<b>6. ADVANCES</b>	17	
	I) Short Term Loans Cash Credits, Overdrafts and Bills Discounted, Of which secured against:		3,11,87,512.21
	a) Govt. & Other Trustee Securities 0.00		
	b) Other Tangible Securities 0.00		
	c) Personal Sureties with or 3,11,87,512.21 without collateral Securities		
	Of the advances, amount due from individuals 0.00		
	Of the advances, amount overdue 33,98,442.29		
	Considered Bad & Doubtful of recovery 0.00		
21,59,59,084.57	ii) Medium Term Loans		21,87,32,993.58
	Of which secured against:		
	a) Govt. & Other Trustee Securities 0.00		
	b) Other Tangible Securities 0.00		
	c) Personal Sureties with or 21,87,32,993.58 without collateral Securities		
	Of the advances, amount due from individuals 0.00		
	Of the advances, amount overdue 23,36,135.49		
	Considered Bad & Doubtful of recovery 25,77,934.22		
76,02,33,286.55	iii) Long Term Loans Of which secured against:		75,53,36,013.93
	a) Govt. & Other Trustee Securities 0.00		
	b) Other Tangible Securities 0.00		
	c) Personal Sureties with or without collateral Securities 75,53,36,013.93		
	Of the advances, amount due from individuals		
	Of the advances, amount overdue 13,47,393.50		
	Considered Bad & Doubtful of recovery 1,43,99,038.18		
101,15,31,490.58			100,52,56,519.72
187,91,27,880.57	c/d		188,80,59,829.72



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

99 th ANNUAL REPORT 2024-2025

## Balance Sheet as on 31<sup>st</sup> March 2025

31 - 3 - 2024		CAPITAL & LIABILITIES		SCH NO.	31 - 3 - 2025	
₹	Ps.	भागभांडवल व देणी			₹	Ps.
181,37,09,319.91		<b>Brought Forward.....</b>				<b>180,74,35,747.03</b>
		<b>6. "BILLS FOR COLLECTION BEING BILLS RECEIVABLE "</b>		6		
		(as per contra)				
0.00		i) Bills for Collection			0.00	
0.00		ii) Acceptances, Endorsements & other obligations As per Contra Sundry Inward Bills for Collection			0.00	
0.00		<b>7. BRANCH ADJUSTMENTS</b>		7		0.00
27,70,066.00		<b>8. OVERDUE INTEREST RESERVE</b>		8		19,46,607.60
3,58,91,142.83		<b>9. INTEREST PAYABLE</b>		9		3,72,84,386.81
		<b>10. OTHER LIABILITIES</b>		10		
0.00		i) Deferred Tax Liability			0.00	
0.00		ii) Pay Orders			0.00	
1,79,64,980.00		iii) Provisions for Erstwhile PMC Bank			1,79,64,980.00	
1,42,761.00		iv) Unclaimed Dividends			1,14,759.00	
7,40,425.00		v) Audit Fee Payable			6,99,291.00	
3,71,11,252.00		vi) Provision of Income Tax			1,91,09,040.00	
2,88,14,414.10		vii) Insurance Payable			2,83,44,873.51	
1,58,262.48		viii) Sundries			4,05,318.68	
38,56,062.07		ix) Others			35,16,661.51	
<b>8,87,88,156.65</b>						<b>7,01,54,923.70</b>
		<b>11. PROFIT &amp; LOSS ACCOUNT</b>		11		
1,56,03,142.73		Balance as per last Balance Sheet			91,19,699.87	
		Less: Appropriations made:				
39,00,786.00		i) Statutory Reserve			22,79,925.00	
50,04,000.00		ii) Dividend			48,32,445.00	
10,00,000.00		iii) General Fund			5,00,000.00	
3,12,063.00		iv) Dividend Equalisation Fund			2,87,637.00	
10,00,000.00		v) Member's Welfare Fund			2,00,000.00	
0.00		vi) Investment Fluctuation Fund			0.00	
20,00,000.00		vii) Development Fund			5,00,000.00	
7,25,000.00		viii) Public Fund			25,000.00	
1,56,000.00		ix) Education Fund			91,200.00	
15,00,000.00		x) Provision for Centenary Year			4,00,000.00	
5,293.73		Last Year Balance of Profit			3,492.87	
91,14,406.14		Add: i) Profit as per Profit & Loss Appropriation Account			2,28,25,751.56	
<b>91,19,699.87</b>						<b>2,28,29,244.43</b>
		<b>C/fd.....</b>				<b>193,96,50,909.57</b>
<b>195,02,78,385.26</b>						



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

< 99 th ANNUAL REPORT 2024-2025 >

## Balance Sheet as on 31<sup>st</sup> March 2025

31 - 3 - 2024		PROPERTY AND ASSETS मालमत्ता व येणी	SCH NO.	31 - 3 - 2025	
₹	Ps.			₹	Ps.
187,91,27,880.57		<b>Brought Forward.....</b>			188,80,59,829.72
		<b>7. INTEREST RECEIVABLE</b>	18		
0.00		i) On Loans & Advances		0.00	
1,01,90,690.00		ii) On Investments		95,23,912.00	
		Of which amount overdue		0.00	
		Considered Bad & doubtful of recovery		0.00	
<b>1,01,90,690.00</b>					<b>95,23,912.00</b>
<b>27,70,066.00</b>		<b>8. INTEREST RECEIVABLE ON NON PERFORMING ASSETS</b>	19		<b>19,46,607.60</b>
		Of the advances, amount overdue			
		Considered Bad & Doubtful of recovery (fully provided for)			
		<b>9. BILLS RECEIVABLE BEING BILLS FOR COLLECTION</b>	20		
		(as per contra)			
0.00		i) Bills Receivable		0.00	
0.00		ii) Acceptances, endorsements & other obligations Inward Bills for collection		0.00	
0.00					0.00
0.00		<b>10. BRANCH ADJUSTMENT</b>	21		0.00
0.00		<b>11. PREMISES</b>	22		0.00
		<b>12.FURNITURE &amp; FIXTURE</b>	23		
		a) FURNITURE			
25,02,679.72		Balance as per last Balance Sheet		22,87,020.85	
40,000.00		Add: Additions during the year		11,990.00	
0.00		Less: Assets written off		0.00	
0.00		Less: Deductions		0.00	
2,55,658.87		Less: Depreciation		2,29,901.08	
22,87,020.85				20,69,109.77	
		b) COMPUTER	24		
18,53,175.72		Balance as per last Balance Sheet		10,29,343.90	
4,13,000.00		Add: Additions during the year		0.00	
0.00		Less: Assets written off		0.00	
0.00		Less: Deductions		0.00	
12,36,831.82		Less: Depreciation		6,17,606.34	
10,29,343.90				4,11,737.56	
<b>189,20,88,636.57</b>		<b>C/fd.....</b>			<b>189,95,30,349.32</b>



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

99 th ANNUAL REPORT 2024-2025

## Balance Sheet as on 31<sup>st</sup> March 2025

31 - 3 - 2024		CAPITAL & LIABILITIES भागभांडवल व देणी	SCH NO.	31 - 3 - 2025	
₹	Ps.			₹	Ps.
195,02,78,385.26		<b>Brought Forward.....</b> <b>CONTINGENT LIABILITIES:</b> Bank Liabilities for I) Guarantee issued on behalf of customers = NIL (Previous Year NIL) ii) Letter of Credit issued on behalf of customers = NIL (Previous Year NIL) iii) Other : Items for which the Bank is contingently liable: Amount transferred to the Depositor Education and Awareness Fund Rs. 1,28,49,347.43 (Previous Year NIL) (iv) Any other Contingent Liability = NIL		193,96,50,909.57	
<b>195,02,78,385.26</b>		<b>TOTAL</b>		<b>193,96,50,909.57</b>	

Sd/-

As per our Report of even date annex  
**For M/s. Saaj & Associates**  
Chartered Accountants  
FRN:119978W

Sd/-

CA Jagdish Randive (Partner)  
Statutory Auditor  
M.No. 116655  
UDIN: 25116655BMIJVL5162

Sd/-

**Mr. Sandeep Ambekar**  
(Vice- Chairman)

Sd/-

**Mr. Ravi Shankar**  
(Director)

Sd/-

**Mr. Kiran Kubal**  
(Director)

Sd/-

**Mr. Sangram Munde**  
(Director)

Date: 25.06.2025  
Place: Mumbai



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

99 th ANNUAL REPORT 2024-2025

## Balance Sheet as on 31<sup>st</sup> March 2025

31 - 3 - 2024	PROPERTY AND ASSETS	SCH NO.	31 - 3 - 2025
₹ Ps.	मालमत्ता व येणी		₹ Ps.
189,20,88,636.57	<b>Brought Forward....</b>		189,95,30,349.32
	<b>c) OFFICE EQUIPMENT</b>	25	
3,66,199.69	Balance as per last Balance Sheet		
2,12,786.00	Add: Additions during the year		
0.00	Less: Assets written off		
0.00	Less: Deductions		
71,840.01	Less: Depreciation		
5,07,145.68			6,48,452.12
	<b>13. VEHICLES</b>	26	
0.00	Balance as per last Balance Sheet		
0.00	Add: Additions during the year		
0.00	Less: Assets written off		
0.00	Less: Deductions		
0.00	Less: Depreciation		0.00
<b>38,23,510.43</b>			<b>31,29,299.45</b>
0.00	<b>14. DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF</b>	27	0.00
	<b>15. OTHER ASSETS</b>	28	
88,795.00	i) Deposit for Electricity & Other Services		88,795.00
1,05,814.00	ii) Prepaid Expenses		1,75,612.00
4,09,38,353.00	iii) Income Tax		2,47,80,332.00
1,07,131.10	iv) Deferred Tax Asset		86,600.10
3,20,182.00	v) Printing & Stationery Stock		2,47,239.00
31,100.00	vi) Special Adhesive Stamps		50,500.00
91,73,110.00	vii) LIC / GIC A/c		63,72,067.00
6,87,242.56	viii) Tax Deducted at Source from Bank FD Interest		5,23,201.56
25,13,283.36	ix) Group Insurance premium		30,44,153.52
4,01,227.24	x) Sundries		16,22,760.62
<b>5,43,66,238.26</b>			<b>3,69,91,260.80</b>
	<b>17. PROFIT &amp; LOSS ACCOUNT</b>	29	
0.00	Loss as per Profit & Loss Appropriation Account		0.00
<b>195,02,78,385.26</b>	<b>TOTAL</b>		<b>193,96,50,909.57</b>

sd/-

Mr. Sanjay Kamble  
(Director)

sd/-

Mr. Rajendra Bhagwat  
(Director)

sd/-

Mr. Parmanand Thakur  
(Director)

sd/-

Mr. Sudhir Gujar  
(CEO)

रोख रक्कम काढताना काऊंटर सोडण्यापूर्वी रक्कम बरोबर असल्याची खात्री करा.



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

99 th ANNUAL REPORT 2024-2025

## Profit & Loss A/c for the year ended on 31<sup>st</sup> March 2025

31 - 3 - 2024		EXPENDITURE खर्च	SCH NO.	31 - 3 - 2025	
₹	Ps.			₹	Ps.
9,33,31,883.72		To Interest on Deposits & Borrowings	1		9,49,58,744.36
1,80,35,932.62		To Salaries, Allowances, P.F. Gratuity, Bonus	2		1,66,76,247.12
4,59,020.00		To Directors Meeting Fees & Allowances			6,38,485.00
26,31,306.05		To Rent, Taxes, Insurance and Lighting	3		22,50,700.06
40,456.68		To Postage, Telegram & Telephone Charges	4		78,224.46
9,99,908.01		To Auditor Fees	5		7,23,338.00
15,59,100.33		To Depreciation on Assets	6		9,46,121.50
28,46,001.77		To Repairs & Maintenance, etc.			17,01,382.18
5,19,298.34		To Printing and Stationery			4,17,979.16
1,30,165.00		To Advertisement			1,52,807.76
1,97,874.00		To Amortisation of Premium on Investments			1,97,874.00
26,35,643.53		To Other Expenditure	7		39,69,909.16
<b>3,63,93,432.14</b>		Profit before Exceptional, Extraordinary Items, Income-tax and Provisions & Contingency Exceptional Items:			<b>3,47,53,964.56</b>
0.00		NIL			0.00
<b>3,63,93,432.14</b>		<b>Profit after Exceptional items, but before Extraordinary Items, Income-tax and Provisions &amp; Contingency Extraordinary Items:</b>			<b>3,47,53,964.56</b>
<b>3,63,93,432.14</b>		<b>Profit before Income-tax and Provisions &amp; Contingency</b>			<b>3,47,53,964.56</b>
		To PROVISION FOR INCOME TAX AY 2025-2026		76,59,830.00	
		PROVISION FOR INCOME TAX AY2024-2025		1,16,766.00	
		PROVISION FOR INCOME TAX AY 2023-2024		17,15,040.00	
<b>92,38,509.00</b>					<b>94,91,636.00</b>
<b>2,71,54,923.14</b>		<b>Profit before Provisions &amp; Contingency</b>			<b>2,52,62,328.56</b>
0.00		To Provision for Bad & Doubtful Debts Reserve		24,36,577.00	
1,79,64,980.00		To Provision For erstwhile PMC Bank		0.00	
75,537.00		To Contingent Provision against Standard Assets		0.00	
<b>91,14,406.14</b>		<b>Net Profit after Tax</b>			<b>24,36,577.00</b>
<b>15,97,80,022.19</b>		<b>TOTAL</b>			<b>2,28,25,751.56</b>
					<b>15,74,65,777.32</b>

Sd/-  
As per our Report of even date annex  
For M/s. Saaj & Associates  
Chartered Accountants  
FRN:119978W

Sd/-  
CA Jagdish Randive (Partner)  
Statutory Auditor  
M.No. 116655  
UDIN: 25116655BMIJVL5162

Date: 25.06.2025  
Place: Mumbai

Sd/-  
Mr. Sandeep Ambekar  
(Vice- Chairman)

Sd/-  
Mr. Ravi Shankar  
(Director)

Sd/-  
Mr. Kiran Kubal  
(Director)

Sd/-  
Mr. Sangram Munde  
(Director)





# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

99 th ANNUAL REPORT 2023-2025

## Schedule 1 SHARE CAPITAL

Particular	As on 31/03/2025	As on 31/03/2024
Authorised Capital ( 5,00,000 Shares of ₹ 100 Each )	5,00,00,000.00	5,00,00,000.00
Opening Balance	3,22,16,300.00	3,33,62,300.00
Addition during the year	8,11,600.00	7,22,200.00
deduction during the year	17,10,500.00	18,68,200.00
<b>Total : (3,13,174 Shares of ₹ 100 Each )</b>	<b>3,13,17,400.00</b>	<b>3,22,16,300.00</b>

## Schedule 2 RESERVES AND SURPLUS

Particular	As on 31/03/2025	As on 31/03/2024
<b>Statutory Reserves</b>		
Opening Balance	8,13,56,699.77	7,63,56,921.41
Additions during the year	23,62,629.00	49,99,778.36
Deductions during the year	-	-
<b>Total I</b>	<b>8,37,19,328.77</b>	<b>8,13,56,699.77</b>
<b>Bad and Doubtful Debt Reserve</b>	1,96,39,250.59	1,96,39,250.59
Additions during the year	24,36,577.00	-
Deductions during the year	-	-
<b>Total</b>	<b>2,20,75,827.59</b>	<b>1,96,39,250.59</b>
<b>Provision For Standard Assets</b>	39,54,595.00	38,79,058.00
Additions during the year	-	75,537.00
Deductions during the year	-	-
<b>Total</b>	<b>39,54,595.00</b>	<b>39,54,595.00</b>
<b>General Reserve Fund</b>	2,68,97,475.00	2,58,97,475.00
Additions during the year	46,99,065.00	10,00,000.00
Deductions during the year	-	-
<b>Total</b>	<b>3,15,96,540.00</b>	<b>2,68,97,475.00</b>
<b>Investment Fluctuation Reserve</b>	2,22,06,988.00	2,22,06,988.00
Additions during the year	-	-
Deductions during the year	-	-
<b>Total</b>	<b>2,22,06,988.00</b>	<b>2,22,06,988.00</b>
<b>Member Welfare Fund</b>	1,37,27,178.05	1,22,14,410.05
Additions during the year	65,44,600.00	57,56,636.00
Deductions during the year	71,51,639.00	42,43,868.00
<b>Total</b>	<b>1,31,20,139.05</b>	<b>1,37,27,178.05</b>
<b>Centenary Years Fund</b>	50,00,000.00	35,00,000.00
Additions during the year	4,00,000.00	15,00,000.00
Deductions during the year	-	-
<b>Total</b>	<b>54,00,000.00</b>	<b>50,00,000.00</b>
<b>Dividend Equilisation Fund</b>	39,66,804.00	37,59,984.00
Additions during the year	-	3,12,063.00
Deductions during the year	39,66,804.00	1,05,243.00
<b>Total</b>	<b>0.00</b>	<b>39,66,804.00</b>



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

99th ANNUAL REPORT 2024-2025

Particular	As on 31/03/2025	As on 31/03/2024
<b>Investment Depreciation Reserve</b>	74,66,140.00	1,43,40,750.00
Additions during the year	-	-
Deductions during the year		68,74,610.00
<b>Total</b>	<b>74,66,140.00</b>	<b>74,66,140.00</b>
<b>Development Fund</b>	3,05,12,800.00	2,85,12,800.00
Additions during the year	5,00,000.00	20,00,000.00
Deductions during the year	-	-
<b>Total</b>	<b>3,10,12,800.00</b>	<b>3,05,12,800.00</b>
<b>Special Reserve</b>	17,25,000.00	10,00,000.00
Additions during the year	25,000.00	7,25,000.00
Deductions during the year	-	-
<b>Total</b>	<b>17,50,000.00</b>	<b>17,25,000.00</b>
<b>Grand Total</b>	<b>22,23,02,358.41</b>	<b>21,64,52,930.41</b>

### Schedule 3 PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT

Particular	As on 31/03/2025	As on 31/03/2024
PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Schedule 4 DEPOSITS

Particular	As on 31/03/2025	As on 31/03/2024
<b>A Demand Deposits</b>		
(i) Current Deposits	-	-
(ii) Savings Bank Deposits	68,07,87,539.78	67,60,19,212.05
(ii) Recurring Deposits	1,85,67,553.88	1,70,48,894.62
<b>Total A</b>	<b>69,93,55,093.66</b>	<b>69,30,68,106.67</b>
<b>B.Subscription Deposit</b>	<b>15,23,25,810.28</b>	<b>14,67,38,351.83</b>
<b>Total B</b>	<b>15,23,25,810.28</b>	<b>14,67,38,351.83</b>
<b>C Term Deposits</b>		
(I) From Individuals		
Deposit On Maturity	45,82,51,839.68	41,06,67,906.00
Deposit on Quaterly	18,74,00,952.00	20,24,37,447.00
Monthly int Deposit	5,64,82,293.00	9,21,28,278.00
<b>Total C</b>	<b>70,21,35,084.68</b>	<b>70,52,33,631.00</b>
<b>Total : B and C</b>	<b>85,44,60,894.96</b>	<b>85,19,71,982.83</b>
<b>Total : A +B+C</b>	<b>1,55,38,15,988.62</b>	<b>1,54,50,40,089.50</b>

( Out of the above Term deposit Rs 50,25,000/- is under lien for loan against FD)

### Schedule 5 BORROWINGS

Particular	As on 31/03/2025	As on 31/03/2024
BORROWINGS (JASWANDI)	-	2,00,00,000.00
<b>Total</b>	<b>-</b>	<b>2,00,00,000.00</b>

### Schedule 6 "BILLS FOR COLLECTION BEING BILLS RECEIVABLE "

Particular	As on 31/03/2025	As on 31/03/2024
"BILLS FOR COLLECTION BEING BILLS RECEIVABLE "	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Schedule 7 BRANCH ADJUSTMENTS

Particular	As on 31/03/2025	As on 31/03/2024
BRANCH ADJUSTMENTS	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Schedule 8 OVERDUE INTEREST RESERVE

Particular	As on 31/03/2025	As on 31/03/2024
OVERDUE INTEREST RESERVE	19,46,607.60	27,70,066.00
<b>Total</b>	<b>19,46,607.60</b>	<b>27,70,066.00</b>

### Schedule 9 INTEREST PAYABLE

Particular	As on 31/03/2025	As on 31/03/2024
INTEREST PAYABLE	3,72,84,386.81	3,58,91,142.83
<b>Total</b>	<b>3,72,84,386.81</b>	<b>3,58,91,142.83</b>



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## Schedule 10 OTHER LIABILITIES

Particular	As on 31/03/2025	As on 31/03/2024
Deferred Tax Liability	-	-
Provisions for Erstwhile PMC Bank	1,79,64,980.00	1,79,64,980.00
Unclaimed Dividends	1,14,759.00	1,42,761.00
Audit Fee Payable	6,99,291.00	7,40,425.00
Provision of Income Tax	1,91,09,040.00	3,71,11,252.00
Insurance Payable	2,83,44,873.51	2,88,14,414.10
Sundries	4,05,318.68	1,58,262.48
Others	35,16,661.51	38,56,062.07
<b>Total</b>	<b>7,01,54,923.70</b>	<b>8,87,88,156.65</b>

## Schedule 11 PROFIT & LOSS ACCOUNT

Particular	As on 31/03/2025	As on 31/03/2024
Statutory Reserve	22,79,925.00	39,00,786.00
Dividend	48,32,445.00	50,04,000.00
General Fund	5,00,000.00	10,00,000.00
Dividend Equalisation Fund	2,87,637.00	3,12,063.00
Member's Welfare Fund	2,00,000.00	10,00,000.00
Investment Fluctuation Fund	0.00	-
Development Fund	5,00,000.00	20,00,000.00
Public Fund	25,000.00	7,25,000.00
Education Fund	91,200.00	1,56,000.00
Provision for Centenary Year	4,00,000.00	15,00,000.00
<b>Total</b>	<b>91,16,207.00</b>	<b>1,55,97,849.00</b>
Last Year Balance of Profit	3,492.87	5,293.73
Add: i) Profit as per Profit & Loss		
Appropriation Account	2,28,25,751.56	91,14,406.14
<b>Total</b>	<b>2,28,29,244.43</b>	<b>91,19,699.87</b>

## Schedule 12 CASH

Particular	As on 31/03/2025	As on 31/03/2024
(1) Cash in Hand	1,71,26,496.00	1,77,81,918.00
(ii) State Bank of India Current Account	26,71,964.26	25,93,544.26
(iii) Maharashtra State Co-op. Bank	1,17,05,588.52	1,61,02,805.06
(iv) Mumbai District Central Co-operative Bank Limited	21,255.80	20,963.80
<b>Total</b>	<b>3,15,25,304.58</b>	<b>3,64,99,231.12</b>

## Schedule 13 BALANCE WITH OTHER BANKS

Particular	As on 31/03/2025	As on 31/03/2024
<b>Current Deposit</b>		
(i) Bank of Barodra (Dena Bank)	19,58,945.60	66,78,854.60
(ii) IDBI Bank	8,17,27,128.41	4,33,50,570.36
(iii) Indian Overseas Bank	1,76,393.79	1,78,358.79
(iv) Canara Bank	10,59,692.00	1,65,048.00
(v) Unity Small Finance Bank	1,71,684.80	10,000.00
(vi) ICICI BANK	84,35,561.82	50,87,994.12
<b>Total -A</b>	<b>9,35,29,406.42</b>	<b>5,54,70,825.87</b>
<b>Fixed Deposits</b>		
(i) Fixed Dep. With MSC Bank	2,25,23,000.00	2,25,23,000.00
(ii) Fixed Dep. With IDBI Bank	24,94,111.00	23,31,481.00
(iii) Fixed Dep. With State Bank Of India	42,01,425.00	42,01,425.00
(iv) Fixed Dep. With Bank Of Barodra (Dena Bank)	4,75,99,386.00	4,61,17,907.00
(v) Fixed Dep. With India Overseas Bank	69,91,573.00	65,29,542.00
<b>Total -B</b>	<b>8,38,09,495.00</b>	<b>8,17,03,355.00</b>
<b>Total (A+B)</b>	<b>17,73,38,901.42</b>	<b>13,71,74,180.87</b>

## Schedule 14 MONEY AT CALL & SHORT NOTICE

Particular	As on 31/03/2025	As on 31/03/2024
MONEY AT CALL & SHORT NOTICE	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Schedule 15 INVESTMENT

Particular	As on 31/03/2025	As on 31/03/2024
In Central & State Government Securities	65,14,79,884.00	67,14,63,758.00
Other Approved Securities	-	-
Shares of Co-operative Institutions	3,000.00	3,000.00
P.N.C.P.S. of Unity Small Finance Bank	1,79,64,980.00	1,79,64,980.00
Innovative Perpetual Debt Instrument FD with P.M.C.Bank	44,91,240.00	44,91,240.00
<b>Total</b>	<b>67,39,39,104.00</b>	<b>69,39,22,978.00</b>



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## Schedule 16 INVESTMENTS OUT OF THE PRINCIPAL/SUBSIDIARY/STATE/PARTNERSHIP FUND

Particular	As on 31/03/2025	As on 31/03/2024
INVESTMENTS OUT OF THE PRINCIPAL/SUBSIDIARY/STATE/PARTNERSHIP FUND	-	-
<b>Total</b>	-	-

## Schedule 17 ADVANCES

Particular	As on 31/03/2025	As on 31/03/2024
<b>Short Term Loans</b>		
F.D Loan	35,35,534.46	43,97,023.46
Festival Advance	2,76,51,977.75	3,09,42,096.00
<b>Total A</b>	<b>3,11,87,512.21</b>	<b>3,53,39,119.46</b>
<b>MEDIUM TERM LOAN</b>		
Emergency Loan	21,70,37,743.58	21,45,48,482.45
Staff Emergency Loan	16,95,250.00	8,20,005.00
Special Emergency Loan	-	5,90,597.12
<b>Total B</b>	<b>21,87,32,993.58</b>	<b>21,59,59,084.57</b>
<b>LONG TERM LOAN</b>		
Ordinary Loan	51,69,45,204.05	53,16,19,475.34
Housing Loan- Member	8,05,90,980.16	8,49,93,017.80
Vehicle Loan	2,65,34,547.79	2,00,99,926.79
Housing Loan- Staff	45,16,845.99	46,83,005.99
Staff Ordinary Loan	62,42,501.00	59,45,554.53
Ordinary Loan Single Surety	11,89,25,212.94	11,10,85,072.18
Education Loan	15,80,722.00	18,07,233.92
House Renovation Loan	-	-
<b>Total C</b>	<b>75,53,36,013.93</b>	<b>76,02,33,286.55</b>
<b>Total (A+B+C)</b>	<b>1,00,52,56,519.72</b>	<b>1,01,15,31,490.58</b>

## Schedule 18 INTEREST RECEIVABLE

Particular	As on 31/03/2025	As on 31/03/2024
On Loans & Advances	-	-
On Investments	95,23,912.00	1,01,90,690.00
Of which amount overdue	-	-
Considered Bad & doubtful of recovery	-	-
<b>Total</b>	<b>95,23,912.00</b>	<b>1,01,90,690.00</b>

## Schedule 19 INTEREST RECEIVABLE ON NON PERFORMING ASSETS

Particular	As on 31/03/2025	As on 31/03/2024
Of the advances, amount overdue	19,46,607.60	27,70,066.00
Considered Bad & Doubtful of recovery (fully provided for)	-	-
<b>Total</b>	<b>19,46,607.60</b>	<b>27,70,066.00</b>

## Schedule 20 BILLS RECEIVABLE BEING BILLS FOR COLLECTION

Particular	As on 31/03/2025	As on 31/03/2024
Bills Receivable		-
Acceptances, endorsements & other obligations Inward Bills for collection		-
<b>Total</b>		-

## Schedule 21 BRANCH ADJUSTMENT

Particular	As on 31/03/2025	As on 31/03/2024
Branch Adjustment		-
<b>Total</b>		-

## Schedule 22 PREMISES

Particular	As on 31/03/2025	As on 31/03/2024
PREMISES		-
<b>Total</b>		-

## Schedule 23 FURNITURE & FIXTURE

Particular	As on 31/03/2025	As on 31/03/2024
Balance as per last Balance Sheet	22,87,020.85	25,02,679.72
Add: Additions during the year	11,990.00	40,000.00
Less: Depreciation	2,29,901.08	2,55,658.87
<b>Total</b>	<b>20,69,109.77</b>	<b>22,87,020.85</b>

## Schedule 24 COMPUTER

Particular	As on 31/03/2025	As on 31/03/2024
Balance as per last Balance Sheet	10,29,343.90	18,53,175.72
Add: Additions during the year		4,13,000.00
Less: Depreciation	6,17,606.34	12,36,831.82
<b>Total</b>	<b>4,11,737.56</b>	<b>10,29,343.90</b>

## Schedule 25 OFFICE EQUIPMENT

Particular	As on 31/03/2025	As on 31/03/2024
Balance as per last Balance Sheet	5,07,145.68	3,66,199.69
Add: Additions during the year	2,39,920.49	2,12,786.00
Less: Depreciation	98,614.05	71,840.01
<b>Total</b>	<b>6,48,452.12</b>	<b>5,07,145.68</b>

बँकेच्या विविध ठेव योजनेची माहिती घ्या त्यानुसार गुंतवणूक करा.



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## Schedule 26 VEHICLES

Particular	As on 31/03/2025	As on 31/03/2024
Balance as per last Balance Sheet		-
Add: Additions during the year		-
Less: Depreciation		-
<b>Total</b>		-

## Schedule 28 OTHER ASSETS

Particular	As on 31/03/2025	As on 31/03/2024
Deposit for Electricity & Other Services	88,795.00	88,795.00
Deposit with Landlord	-	-
Prepaid Expenses	1,75,612.00	1,05,814.00
Income Tax	2,47,80,332.00	4,09,38,353.00
Deferred Tax Asset	86,600.10	1,07,131.10
Printing & Stationery Stock	2,47,239.00	3,20,182.00
Special Adhesive Stamps	50,500.00	31,100.00
LIC/GIC A/c	63,72,067.00	91,73,110.00
Tax Deducted at Source from Bank FD Interest	5,23,201.56	6,87,242.56
Group Insurance	30,44,153.52	25,13,283.36
CGST Receivable	6,02,676.81	
SGST Receivable	6,02,676.81	
Other ASSETS	1,37,770.00	1,36,290.00
CERSAI	5,637.00	5,937.00
C-KYC	59,000.00	59,000.00
GL PL Difference Receivable	2,00,000.00	2,00,000.00
ADVANCE A/C	15,000.00	-
<b>Total</b>	<b>3,69,91,260.80</b>	<b>5,43,66,238.26</b>

## Schedule 27 DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF

Particular	As on 31/03/2025	As on 31/03/2024
DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF		-
		-
<b>Total</b>		-

## Schedule P&L Interest on Deposits & Borrowings SCH-1

Particular	As on 31/03/2025	As on 31/03/2024
INTEREST PAID ON SAVING BANK ACCOUNT	2,11,41,382.34	2,22,59,455.00
INTEREST PAID ON RECURRING DEPOSIT ACCOUNT	11,74,062.96	13,73,629.45
INTEREST PAID ON FD	3,25,97,232.00	3,11,80,073.51
INTEREST PAID ON SUBSCRIPTION	2,28,54,322.06	2,13,72,086.18
INTEREST PAID ON FD QUARTERLY	1,28,82,131.00	1,32,34,479.58
INTEREST PAID ON M.I.S	39,10,712.00	39,12,160.00
INTEREST PAID TO MSC BANK	3,98,902.00	
<b>Total</b>	<b>9,49,58,744.36</b>	<b>9,33,31,883.72</b>

## Schedule P&L Salaries, Allowances, P.F. Gratuity, Bonus SCH-2

Particular	As on 31/03/2025	As on 31/03/2024
To Salaries, Allowances, P.F. Gratuity, Bonus	1,66,76,247.12	1,80,35,932.62
<b>Total</b>	<b>1,66,76,247.12</b>	<b>1,80,35,932.62</b>

## Schedule P&L Rent Expenditure SCH-3

Particular	As on 31/03/2025	As on 31/03/2024
To Rent, Taxes, Insurance and Lighting	22,50,700.06	26,31,306.05
<b>Total</b>	<b>22,50,700.00</b>	<b>26,31,306.05</b>

## Schedule P&L Postage And Telephone Expenditure SCH-4

Particular	As on 31/03/2025	As on 31/03/2024
To Postage Telegram And Telephone Charges	78,224.46	40,456.68
<b>Total</b>	<b>78,224.46</b>	<b>40,456.68</b>

## Schedule P&L Auditor Expenditure SCH-5

Particular	As on 31/03/2025	As on 31/03/2024
To Auditor Fees	7,23,338.00	9,99,908.01
<b>Total</b>	<b>7,23,338.00</b>	<b>9,99,908.01</b>



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## Schedule P&L Depreciation On Asset Expenditure SCH-6

Particular	As on 31/03/2025	As on 31/03/2024
To Depreciation On Assets		
	9,46,121.50	15,59,100.33
<b>Total</b>	<b>9,46,121.50</b>	<b>15,59,100.33</b>

## Other Expenditure SCH-7

Particular	As on 31/03/2025	As on 31/03/2024
BANK CHARGES	6,18,120.05	5,70,217.00
CONVEYANCE	4,24,776.00	4,20,453.70
PROFESSIONAL	8,74,200.00	2,01,211.00
OTHER CHARGES	7,73,828.89	10,81,939.83
TRAINING EXPENSES	3,56,100.00	1,01,903.00
SUBSCRIPTION	56,357.70	46,020.00
A.G.M EXPENSES	8,45,995.52	2,13,899.00
Deffered Tax expenditure	20,531.00	0.00
<b>Total</b>	<b>39,69,909.16</b>	<b>26,35,643.53</b>

## Schedule P&L INTEREST & DISCOUNT SCH-8

Particular	As on 31/03/2025	As on 31/03/2024
INT. RECEIVED ON STAFF LOAN	5,54,350.00	5,36,890.87
INT. RECEIVED ON VEHICLE LOAN	19,18,771.00	15,95,212.52
INT. RECEIVED ON HOUSING LOAN	67,94,073.00	55,56,013.92
INT. RECEIVED ON LOANS AGAINST FIXED DEPOSITS	4,29,212.00	3,45,617.46
INT. RECEIVED EMERGENCY LOANS	2,30,95,597.98	2,22,77,801.62
INT. RECEIVED SPECIAL EMERGENCY LOANS	3,02,263.88	2,57,040.00
INT. RECEIVED ORDINARY LOANS	6,46,59,783.98	6,41,38,790.10
INT. RECEIVED ON STAFF HOUSING LOAN	3,73,782.00	3,41,460.99
INT. RECEIVED ON FESTIVAL ADVANCE/STF	23,93,793.00	24,13,373.00
INT. RECEIVED ON EDUCATION LOAN	1,36,469.00	2,94,977.02
HOUSING LON RENOVATION	0.00	2,328.00
INT. RECEIVED ON INVESTMENTS	67,71,938.00	3754511.00
INT. ON GOVT SECURITIES	4,35,46,796.22	4,49,98,503.78
<b>Total</b>	<b>15,09,76,830.06</b>	<b>14,65,12,520.28</b>

## Schedule P&L COMMISSION EXCHANGE & BROKERAGE SCH-9

Particular	As on 31/03/2025	As on 31/03/2024
COMMISSION AND EXCHANGE	19,747.03	24,840.99
INSURANCE COMMISSION	18,70,733.76	19,06,422.73
NEFT COMMISSION	94,019.66	39,563.52
<b>Total</b>	<b>19,84,500.45</b>	<b>19,70,827.24</b>

## Schedule P&L PROFIT ON SALE OF MUTUAL FUND & GOU SECURITIES SCH-10

Particular	As on 31/03/2025	As on 31/03/2024
PROFIT ON SALE GOI SECURITIES	2,70,000.00	2,45,000.00
Profit on Sale of Mutual Fund	29,44,327.47	36,06,296.33
<b>Total</b>	<b>32,14,327.47</b>	<b>38,51,296.33</b>

## Schedule P&L MISCELLANEOUS INCOME SCH- 11

Particular	As on 31/03/2025	As on 31/03/2024
MINIMUM BALANCE CHARGES	57,431.22	10,710.00
SALE OF OL AND EL FORMS	47,820.00	45,892.60
DIVIDEND	1,79,849.80	1,62,086.80
OTHER RECEIPT	1,24,297.32	1,66,566.56
MISCELLANEOUS INCOME	0.00	1.18
TAX REFUND	8,76,911.00	0.00
<b>Total</b>	<b>12,86,309.34</b>	<b>3,85,257.14</b>

## Schedule P&L Provisions and Contingency written back SCH-12

Particular	As on 31/03/2025	As on 31/03/2024
EXCESS PROVISION on Income Tax	3,810.00	68,74,610.00
<b>Total</b>	<b>3,810.00</b>	<b>68,74,610.00</b>



## NOTES ON ACCOUNTS

Significant accounting Policies and notes forming part of Balance-Sheet as at 31st March, 2025 and the Profit and Loss account for the year ended 31st March, 2025.

### (A) SIGNIFICANT ACCOUNTING POLICIES: -

The significant accounting policies followed by the bank are as under:

#### 1. Accounting Convention:

Financial statements are drawn up in accordance with historical cost and convention and in accordance with generally accepted accounting practices and confirm to statutory provisions of practices prevailing in India except as otherwise stated.

#### 2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimate and assumption that affect the reported amounts of assets and liabilities, and disclosure of contingent liabilities at the date of financial statement and the result of operation during the reporting period end. Although these estimates are based upon management's best knowledge of current events and action, actual result could differ from these estimates.

#### 3. Investments:

- The entire Investment Portfolio of the Bank (including SLR and Non SLR securities) has been classified into Held to Maturity & Available for Sale (AFS) category as per Reserve Bank of India guidelines.
- The entire Investment Portfolio for the purpose of disclosure in the balance sheet has been categorized into (i) Govt. Securities (ii) Other approved securities (iii) Shares (iv) Debentures & Bonds (v) Subsidiaries and Joint Ventures (vi) Others.
- Investments classified under Held to Maturity (HTM) category have carried at acquisition cost. In case of Securities acquired at Premium, necessary amortization is provided as per RBI directives.
- Broken Period Interest at the time of acquisition of securities is recognized as Revenue Expense & at the time of sale as an income.
- Bank is also investing into Mutual Funds as per RBI Guidelines & recognizing the Gain/Loss on sale of Mutual funds in the period in which such Gain/Loss arises. Investment at the end of the year is valued & stated at cost or market value whichever is low \* if market value is low, then appropriate amount is debited to profit & loss account for creating the 'Investment Depreciation Reserve'.

#### 4. Advances:

- All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub-standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.
- Provision on advances categories under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI.
- The overdue interest in respect of NPA advances is provided separately under "Overdue Interest Reserve" as per the directives issued by the Reserve Bank of India.



## 1. Fixed Assets and Depreciation

- Fixed assets are stated at historical cost less depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets.
- Fixed Assets are depreciated on written down value basis at the rates determined by Management.
- The rates of depreciation are as under:

Particulars	Rate
Furniture & Fixtures	10%
Office Equipment	15%
Computers	60%

- Depreciation on fixed assets purchased before 30th September charged at full rate and in case of assets purchased after 30th September, the depreciation is charged at 50% of normal rate.

## 6. Revenue Recognition:

- Income & Expenditure accounted for on accrual basis.
- Income from non-performing assets is recognized to the extent realized as per the guidelines/directives issued by the Reserve Bank of India.
- Commission, exchange, dividend and penal interest on advances are accounted on cash basis.

## 7. Retirement Benefits to Employee (AS 15):

- Provision for liability towards gratuity and leave encashment is assessed as per the actuarial valuation carried by LIC of India. Contributions to LIC of India under the group gratuity and leave encashment schemes are charged to the Profit and Loss Account for the year when the contribution is made.
- Current year's bank contribution towards gratuity and leave encashment is as under:

Particular	Amount
Gratuity	16,465.00
Leave Encashment	3,35,281.00

- Provident fund contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. It has been found that the dues were paid in time.

## 8. Provisions for Current and Deferred Tax:

- Tax expenses comprise of current income tax and deferred tax.
- Current year income tax is provided for in accordance with the applicable provisions of the Income Tax Act 1961 and Rules framed there under.

## 9. Provisions, Contingent Liabilities and Contingent Assets (AS-29):

- Provisions involving substantial degrees of estimates in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed to the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



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- Provisions are reviewed at each Balance Sheet date and adjusted to reflect the best available estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

## 10. Disclosure under Accounting Standard-5, Prior Period Items:

There are no items of material significance in the prior period accounting requiring disclosure.

## 11. Investment in Government Securities and Mutual Funds:

The entire Investment Portfolio of the bank (including SLR and Non-SLR securities) has been classified into Held to Maturity (HTM) & Available for sale (AFS) category as per RBI Guidelines.

- Investment Held to Maturity (HTM) book value as on 31-03-2025 amounted to Rs. 33,64,51,134/- and the value of investment as per FIMMDA rate as on 31-03-2025 amounts to Rs. 33,64,18,915.51.
- Investment Available for Sale (AFS) book value as on 31-03-2025 amounting to Rs. 31,50,28,750.00 and the value of investment as per FIMMDA rate as on 31-03-2025 amounts to Rs. 31,78,65,650.00 As per RBI guidelines 5% provision has to be made for Investment Available for Sale portfolio. Accordingly, necessary provision has been made in books of accounts.
- The Investment Available for Sale (AFS) held as on 31-03-2025 under the category of 'Government Securities' is having net Appreciation at Rs. 28,36,900.00/- as compared to book value. Investment Depreciation Reserve (IDR) as on 31.03.2025 is outstanding at Rs. 74,66,140.00. which is the required reserve to be maintained. There is no impact on the Profit & Loss Account for the year considering the above, as no additional reserve is required to be created for the year.
- Investment in Mutual Funds:  
The bank significantly holds mutual funds in liquid fund scheme for short duration in order to maintain liquidity position, thus no such amount of funds is existed as on closing date.

## 12. Related Party Disclosures:

- The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel.
- There being only one Chief Executive Officer Mr. Sudhir R. Gujar for the financial year 2024-2025 in terms of RBI circular dated 29th March 2003, he is being a Single Party covered under this category, no further details thereon need to be disclosed.
- Disclosure under Accounting Standard-20 Earning per shares:
- Basic earnings per shares as on 31-03-2025

Particulars	As on 31-03-2025	As on 31-03-2024
Net profit after tax	Rs 2,28,25,751.56	Rs.91,14,406.14
Basic Earnings per Share	Rs 72.89	Rs.28.29

**13. Deferred Tax:**

- Deferred tax has been recognized in accordance with AS-22 on account of timing differences between the book profit and the taxable profits. The tax assets of timing differences between the book profit and taxable profit are reflected through DTA/DTL. DTA has been recognized only to the extent that there is reasonable certainty that the assets would be realized in near future.

The major components of deferred tax asset (DTA) & deferred tax liability (DTL) are as under:

Particulars	FY 2024-25	FY 2023-24
Opening DTA	1,07,131.10	(78,380.10)
Addition in DTA/(DTL)	(20,531.00)	1,85,511.20
<b>Net DTA</b>	<b>86,600.10</b>	<b>1,07,131.10</b>

- The bank's assets substantially comprise of financial assets, which are not covered by AS-28 'Impairment of Assets'. In the opinion of the management of bank, there is no impairment in the value of its non-financial assets in terms of AS-28.

**14. Other Notes:**

- Contingent Liability: -
  - During the year 2024-25 the bank has transferred Rs 1,29,75,917.43 to 'The Depositor Education and Awareness Fund Scheme, 2014 formulated by RBI.

The details of the amounts transferred so far are as below:

(Amount in Lakhs)

Particulars	FY 2024-25	FY 2023-24
Opening Balance of amount transferred to DEA Fund Account	172.00	172.00
Add: Deposited during the year	1,29,75,917.43	00
Less: Claimed during the year	1,26,742.00	00
Closing Balance of amount transferred to DEA Fund Account	1,28,49,347.43	172.00

- The balance maintained with the DEA Fund Cell as reflected in Form I generated from the DEA Fund module of RBI, as on 31st March, 2025 is Rs. 1,28,49,347.43.
- The Saving Deposit Balance as per General Ledgers is Rs. 1,55,38,15,989.00 and as per Personal Ledger is Rs. 1,55,38,15,989.00.



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## 1 REGULATORY CAPITAL

### a) Composition of Regulatory Capital

(in Lakhs)

Sr. No.	Particulars	FY. 2024-25	FY. 2023-24
i)	Paid up Share capital and reserves (net of deductions, if any)	1,150.36	1,135.73
ii)	Other Tier I Capital	-	-
iii)	Tier 1 Capital	1,975.26	1,818.28
iv)	Tier 2 Capital	379.85	383.08
v)	Total Capital ( Tier 1+Tier 2)	2,355.11	2,201.36
vi)	Total Risk weighted Assets (RWAs)	12,622.28	12,881.14
vii)	Paid up Share capital and reserves as percentage of RWAs	9.11	8.82
viii)	Tier 1 Ratio	15.65	14.12
ix)	Tier 2 Ratio	3.01	2.97
x)	Capital to Risk weighted Assets Ratio (CRAR)	18.66	17.09
xi)	Amount of Paid- up equity capital raised during the year	8.12	7.22

Sd/-

CA Jagdish Randive (Partner)  
Partner  
Statutory Auditor  
M.No.116655  
UDIN:

Sd/-

Sudhir R. Gujar  
CEO  
Income Tax Dept. Co-op. Bank Ltd



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## INVESTMENTS

a) Composition of Investment Portfolio as at 31.03.2025

Government  
Securities

(Rs. In Lakhs)

	Investment in India							Investment outside India							TOTAL INVESTMENT
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint Ventures	Others	Total Investments in India	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint Ventures	Others	Total Investments in India	
<b>Held to Maturity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross	3,364.51	-	0.03	-	-	1,062.65	4,427.19	-	-	-	-	-	-	-	4,427.19
Less: Provision For NPI	-	-	-	-	-	179.65	179.65	-	-	-	-	-	-	-	179.65
Net	3,364.51	-	0.03	-	-	883.00	4247.54	-	-	-	-	-	-	-	4247.54
<b>Available for Sale</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross	3,150.28	-	-	-	-	-	3,150.28	-	-	-	-	-	-	-	3,150.28
Less: Provision for Depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	3,150.28	-	-	-	-	-	3,150.28	-	-	-	-	-	-	-	3,150.28
<b>Held for Trading</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	6,514.79	-	0.03	-	-	1062.65	7577.47	-	-	-	-	-	-	-	7577.47
<b>Less: Provision for Depreciation and NPI</b>	-	-	-	-	-	179.65	179.65	-	-	-	-	-	-	-	179.65
<b>Net</b>	6,514.79	-	0.03	-	-	883.00	7397.82	-	-	-	-	-	-	-	7397.82



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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(\*) Provision for depreciation is accounted under Investments Depreciation Reserve.

## b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs. In Lakhs)

Particulars	FY. 2024-25	FY. 2023-24
i) Movement of provisions held towards depreciation on Investments		
a) Opening Balances	74.66	143.41
b) Add: Provisions made during the year	-	-
c) Less: Write off/ write back of excess provisions during the year	-	68.75
d) Closing Balances	74.66	74.66
ii ) Movement of Investment Fluctuation Reserve		
a) Opening Balances	222.07	207.08
b) Add: Provisions made during the year	-	14.99
c) Less: Write off/ write back of excess provisions during the year	-	-
d) Closing Balances	222.07	222.07
iii ) Closing Balance in IFR as a Percentage of Closing Balance of Investments in AFS and HFT Category	7.05	6.63

## C) Non- SLR Portfolio Investments

### i) Non- Performing Non- SLR Investments

(Rs. In Lakhs)

Sr.No.	Particulars	FY. 2024-25	FY. 2023-24
a)	Opening Balances	224.56	224.56
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing Balances	224.56	224.56
e)	Total Provisions held	224.56	224.56



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## ii) Issuer composition of non-SLR investments

(Rs. In Lakhs)

Sr. no.	Issuer	Amount		Extent of Private Placement		Extent of Below Investment Grade Securities		Extent of Unrated Securities		Extent of Unlisted Securities	
		Current year 31.03.2025	Previous year 31.03.2024	Current year 31.03.2025	Previous year 31.03.2024	Current year 31.03.2025	Previous year 31.03.2024	Current year 31.03.2025	Previous year 31.03.2024	Current year 31.03.2025	Previous year 31.03.2024
1	2	3		4		5		6		7	
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries /Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	224.56	224.56	224.56	224.56	-	-	-	-	-	-
g)	Provision held towards depreciation	179.65	179.65	179.65	179.65	-	-	-	-	-	-
	Total	44.91	44.91	44.91	44.91	-	-	-	-	-	-

## 3. ASSET QUALITY

a) Classification of advances and provisions held as at 31.03.2025

(Rs. In Lakhs)

	Non-performing			Total Non-Performing Advances	Total
	Sub-Standard	Doubtful	Loss		
Gross Standard Advances and NPAs					
<b>Opening Balances</b>	<b>135.68</b>	<b>93.15</b>	<b>-</b>	<b>228.83</b>	<b>-</b>
Add: Additions during the year	-	-	-	-	-
Less: Reductions during the year	45.19	13.82	-	59.01	-
<b>Closing Balances</b>	<b>90.49</b>	<b>79.33</b>	<b>-</b>	<b>169.82</b>	<b>-</b>
Reductions in Gross NPAs due to:					
i) Upgradation/Recoveries	45.19	13.82	-	59.01	-
ii) Technical/ Prudential Write-offs	-	-	-	-	-
iii) Write-offs other than those under (ii) above	-	-	-	-	-
<b>Provisions (excluding Floating Provisions)</b>					
<b>Opening Balances of provision held</b>	<b>9.05</b>	<b>187.34</b>	<b>-</b>	<b>196.39</b>	
Add: Fresh Provisions made during the year	-	24.37	-	24.37	
Less: Excess provision reversed/Write-off loans	-	-	-	-	
Closing Balances of provision held	9.05	211.71	-	220.76	
<b>Net NPAs</b>	<b>81.44</b>	<b>-132.38</b>		<b>-50.94</b>	
Opening Balances	135.68	93.15		228.83	
Add: Fresh Additions during the year	-	-		-	
Less: Reductions during the year	45.19	13.82		59.01	
<b>Closing Balances</b>	<b>90.49</b>	<b>79.33</b>		<b>169.82</b>	
Technical Write-off and the recoveries made thereon					
Opening Balances of Technical Written-off accounts	-	-		-	
Add: Technical/Prudential Write-off during the year	-	-		-	
Less: Recoveries from Previous Technical/Prudential					
Write-off during the year	-	-		-	
<b>Closing Balances</b>	<b>90.49</b>	<b>79.33</b>		<b>169.82</b>	



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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(Rs. In Lakhs)

Ratios (in Percent)	F.Y.2024-25	F.Y.2023-24
Gross NPA to Gross Advances	1.69	2.26
Net NPA to Net Advances	0.00	0.33

## 4. FRAUD ACCOUNTS

(Rs. In Lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Number of Fraud Reported	-	-
Amount involved in fraud	-	-
Amount of provision made for such frauds	-	-
Amount of Unamortised provision debited from Other reserves' as at the end of the year	-	-

### 5) Disclosure of complaints a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No	Particulars	Current Year (31-03-2025)	Previous Year (31-03-2024)
--------	-------------	---------------------------	----------------------------

Complaints received by the bank from its customers

1.	Number of complaints pending at beginning of the year	Nil	Nil
2.	Number of complaints received during the year	3	Nil
3.	Number of complaints disposed during the year	1	Nil
	Of which, number of complaints rejected by the bank	0	Nil
4.	<b>Number of complaints pending at the end of the year</b>	<b>2</b>	<b>Nil</b>

**6. EXPOSURE**

(Rs. In Lakhs)

Category	F.Y.2024-25	F.Y.2023-24
<b>i) Direct exposure</b>		
<b>a) Residential Mortgages-</b>		
Lending fully secured by mortgages on residential property that is or will be	851.07	849.93
occupied by the borrower or that is rented. Individual housing loans eligible		
for inclusion in priority sector advances shall be shown separately. Exposure		
would also include non-fund based (NFB) limits.		
<b>b) Commercial Real Estate-</b>		
Lending fully secured by mortgages on residential property that is or will be		
occupied by the borrower or that is rented. Individual housing loans eligible		
for inclusion in priority sector advances shall be shown separately. Exposure		
would also include non-fund based (NFB) limits.		
<b>c) Investments in Mortgage-Backed Securities (MBS) and other securitized</b>		
<b>exposurers-</b>		
i. Residential		
ii. Commercial Real Estate		
<b>ii) Indirect Exposure</b>		
Fund based and non- fund based exposures on National Housing Bank and		
- Housing Finance Companies		
<b>- Total Exposure to Real Estate Sector</b>	<b>851.07</b>	<b>849.93</b>

**7. CONCENTRATION OF DEPOSITS, ADVANCES AND NPAs****a) Concentration of Deposits**

(Rs. In Lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Total Deposits of the twenty Largest Depositors	1,167.36	1,001.48
Percentage of deposits of twenty largest depositors to total deposits of the bank	7.51%	6.48%



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## b) Concentration of Advances

(Rs. In Lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Total Advances of the twenty Largest Borrower	733.85	598.69
Percentage of advances of twenty largest borrowers to total advances of the bank	7.30%	5.92%

## c) Concentration of exposures

(Rs. In Lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Total Exposurers of the twenty borrower/customer	733.85	598.69
Percentage of Exposurers to twenty largest borrowers to total exposurers of the bank on borrower/customer	7.30%	5.92%

## d) Concentration of NPAs

(Rs. In Lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Total Exposurers of the twenty NPA Accounts-20	155.38	172.49
Percentage of Exposurers to the twenty largest NPA exposurer to Total Gross NPAs.	91.49%	75.38%

## 8. TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y.2024-25	F.Y.2023-24
i)	Opening Balances of amounts transferred to DEA Fund	0	0
ii)	Add: Amount transferred to DEA Fund during the year	129.76	0
iii)	Less: Amounts transferred by DEA Fund during the year	1.27	0
iv)	Closing Balance of amounts transferred to DEA Fund	128.49	0

Sr.No.Nature of Breach	Amount of Penalty Imposed	
	F.Y.2024-25	F.Y.2023-24
-	Nil	Nil

**10. OTHER DISCLOSURE****i. Business Ratio**

(in Percentage)

Particulars	F.Y.2024-25	F.Y.2023-24
i) Interest Income as a percentage to Working Funds	7.78	7.51
ii) Non-interest income as a percentage to Working Funds	0.34	0.68
iii) Cost of Deposits	5.91	5.76
iv) Net Interest Margin	3.17	2.99
v) Operating profit as a percentage to working funds	1.79	1.87
vi) Return on Assets	1.17	0.47
vii) Business (deposits plus advances) per employee	1,066.28	1,111.55
viii) Operating Profit per employee	9.51	3.96

**ii. Provisions and contingencies**

(Rs. In Lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
i) Provisions for Non-Performing Investments (PMC)	179.65	179.65
ii) Provisions for Investment Depreciation	74.66	74.66
iii) Provision towards Non-performing Assets	220.76	196.39
iv) Provision for Staff Gratuity	70.56	70.25
v) Provision for Staff Leave Encashment Fund	37.18	48.19
vi) Provision Against Standard Assets	39.55	39.55
vii) Provision for Staff Ex-Gratia	11.01	12.82
viii) Provision for Staff Pay Revision	-	-
ix) Provision made towards Income Tax	191.09	371.11
a) Current Tax	76.60	91.75
b) Deferred Tax	0.21	1.85

**iii) Payment of DICGC Insurance Premium**

(Rs. In Lakhs)

Sr.No.	Particulars	F.Y.2024-25	F.Y.2023-24
i)	Payment of DICGC Insurance Premium	11.51	10.94
ii)	Arrears in payment of DICGC premium	-	-



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## iv) Disclosure of facilities granted to directors and their relatives (Rs. In Lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Fund Based	43.30	50.43
Non Fund Based	-	-
<b>Total</b>	<b>43.30</b>	<b>50.43</b>

## (A) ADDITIONAL DISCLOSURE AS PER RESERVE BANK OF INDIA GUIDELINES

AS ON 31st MARCH, 2025.

(Rs. in Lakhs)

Sr.No	PARTICULARS	AS ON 31-03-2024	AS ON 31-03-2025
1.	Capital to Risk Asset Ratio	17.09%	18.66%
<b>2.</b>	<b>Movement of CRAR</b>		
	Total Capital Funds	2201.36	2355.11
	Risk Weighted Assets	12881.18	12622.08
<b>3.</b>	<b>Values of investments are as under:</b>		
	Government/ Approved Securities- (SLR)		
	PERMANENT CATEGORY		
	Book Value	3366.49	3364.51
	CURRENT CATEGORY		
	Book Value	3348.15	3150.29
	Market Value	3273.49	3178.66
	Fixed Deposits in Co- Op Banks & Other Banks	817.03	838.09
	Shares in co-operative institution	0.03	0.03
	Shares & Equity Warrant (Unity Small Fin Bank)	224.56	224.56
	Total Value of Investment	7756.26	7577.48
<b>4.</b>	<b>Advances against</b>		
	Total Advances during year	10115.31	10052.57
<b>5.</b>	<b>Advances against shares &amp; debentures</b>		
<b>6.</b>	<b>Advances to Directors &amp; their relatives</b>		
	Advances to Directors,	50.43	43.30
	their relatives, companies/firms		
	in which they are interested.		



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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Sr.No	PARTICULARS	AS ON 31-03-2024	AS ON 31-03-2025
	a) Fund Based	50.43	43.30
b)	Non-Fund Based (Guarantees L/C, etc)	0.00	0.00
<b>7.</b>	<b>Cost of Deposits (Average Cost of Deposits)</b>	5.76	5.91
<b>8.</b>	<b>NPA's</b>		
	a) Gross NPA's	228.83	169.82
	b) Net NPA's	32.44	0.00
	c) Percentage of gross NPAs to total advances	2.26	1.69
	d) Percentage of net NPAs to total advances	0.32	0.00
<b>9.</b>	<b>Movement of NPA's</b>		
	a) Gross NPA's	108.17	-59.01
	b) Net NPA's	-	-
<b>10.</b>	<b>Profitability</b>		
	a) Interest income as a percentage of working funds	7.51	7.78
	b) Non-interest income as a percentage of working funds	0.32	0.34
	c) Operating profit as a percentage of working funds	1.87	1.79
	d) Return on Assets (net profit / average working funds)	0.31	1.17
	e) Business (Deposits + Advances) per employee	1111.55	1066.28
	f) Profit per employee	3.96	9.51
<b>11</b>	<b>Provision made towards Investments:</b>		
	Balance in Investment Fluctuation Reserve	222.07	222.07
	Balance in Investment Depreciation Fund	74.66	74.66
<b>12</b>	<b>Movement in Provisions</b>		
	A. Towards Depreciation on Investment		
	Opening Balance	143.41	74.66
	Add: addition during the year	-	-
	Less: Provision Reserve	68.75	
	Closing Balance	74.66	74.66



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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14.	Foreign Currency Assets & Liabilitie	-	-
15.	DICGC Insurance Premium paid up to	10.94	11.51
16.	Penalty imposed by RBI for any Violation	-	-

16 (a).	ISSUER COMPOSITION OF NON-SLR INVESTMENTS			(Rs. In lacs)	
No.	Issuer	Amount	Extent of Below Investment Grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	PSU's	Nil	Nil	Nil	Nil
2	FI's	Nil	Nil	Nil	Nil
3	Nationalized Banks	Nil	Nil	Nil	Nil
4	Others	224.59	Nil	Nil	224.59
5	Provisions held for depreciation	179.65	Nil	Nil	179.65
II) NON- PERFORMING NON-SLR INVESTMENTS:					
Particulars				Amount (Rs. In lacs)	
a)	Opening Balance			179.65	
b)	Additions during the year			Nil	
c)	Reductions during the year			Nil	
d)	Closing Balance			179.65	
e)	Total Provisions held			179.65	

Sd/

**CA Jagdish Randive**  
(Partner)Partner  
Statutory Auditor  
M.No.116655  
UDIN:

Sd/

**Sudhir R. Gujar**  
Chief Executive Officer  
Income Tax Dept. Co-op. Bank Ltd



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amount in Rs.)

PARTICULARS	Current Year	Previous Year
<b>CASH FLOW FROM BUSINESS OPERATIONS</b>	2,28,29,244.43	91,14,406.14
Net Profit as per Profit & Loss A/C after Income Tax		
Add:		
Depreciation and amortization expense	9,46,121.50	15,59,100.33
Provision for 7 7.5% BDDR U/S 36(1)	24,36,577.00	-
Provision for Investment Depreciation Reserve	-	-
Provision for Deferred Liability	20,531.00	
Premium Amortisation	1,97,874.00	1,97,874.00
Provision for Erstwhile PMC Bank	-	1,79,64,980.00
Provision for Standard Assets	-	75,537.00
Provision for Income Tax	94,91,636.00	91,75,181.00
	<b>3,59,21,983.93</b>	<b>3,80,87,078.47</b>
<b>Adjustment for:</b>		
(Increase) / Decreased in Investment	<b>1,78,77,734.00</b>	<b>2,69,04,263.00</b>
Increase/ (Decreased) in Reserves and Surplus	<b>58,49,428.00</b>	51,45,293.36
	<b>2,37,27,162.00</b>	3,20,49,556.36
	<b>5,96,49,145.93</b>	<b>7,01,36,634.83</b>
<b>Adjustment for:</b>		
(Increase)/Decreased in Loan and Advances	<b>62,74,970.86</b>	-2,97,01,240.57
(Increase)/Decreased in Interest Receivables	6,66,778.00	20,96,759.00
(Increase) / Decreased in other Assets	9,82,167.00	-1,22,76,654.08
Increase / (Decreased) in Deposit	87,75,899.12	-5,91,23,115.06
Increase/ (Decreased) in Interest Payable	-13,93,243.98	-1,33,64,138.49
Increase / (Decreased) in other Current Liabilities	-3,81,59,871.85	3,65,82,595.28
	<b>-2,28,53,300.85</b>	<b>-7,57,85,793.92</b>
Net Cash Generated from Business Operations (A):	<b>7,27,17,829.01</b>	<b>-56,49,159.09</b>
<b>CASH FLOW FOR INVESTING ACTIVITIES:</b>		
Purchase/Sale of Fixed Assets	<b>-2,68,471.00</b>	<b>-6,65,786.00</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Buy back of share capital	-17,10,500.00	-18,68,200.00
Short Term Secured Borrowing	-2,00,00,000.00	20000000
Issued of share capital	8,11,600.00	7,22,200.00
Dividend paid	-48,38,069.00	-50,04,345.00
Tax paid during the year (Advance Tax)	-1,36,27,735.00	0.00
	<b>-3,93,64,704.00</b>	<b>1,38,49,655.00</b>
	3,30,84,654.01	75,34,709.91
Add: Cash and Cash Equivalent At the Beginning of the Year	9,19,70,056.99	84435347.08
Cash and Cash Equivalent At the End of the Year	<b>12,50,54,711.00</b>	<b>9,19,70,056.99</b>
Cash & Cash Equivalents in Books		
Cash on Hand	<b>1,71,26,496.00</b>	<b>1,77,81,918.00</b>
Balance With Other Bank	<b>10,79,28,215.00</b>	74188138.99
	<b>12,50,54,711.00</b>	<b>9,19,70,056.99</b>

Sudhir R. Gujar

Chief Executive Officer

Income Tax Department Co-operative Bank



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## :- यशस्वी विद्यार्थ्यांचा गुणगौरव :-

इयत्ता १० वी व १२ वी परीक्षेत ७०% व अधिक गुण मिळविणाऱ्या यशस्वी विद्यार्थी / विद्यार्थीनींची नावे पुढील प्रमाणे आहे. तरी या संदर्भात सभासदांना सूचित करण्यात येते की, सभासदांच्या या पाल्यांचा सत्कार समारंभ वार्षिक सर्वसाधारण सभेनंतर आयोजित करण्यात येणार आहे. तरी त्याबाबत सभासदांना कळविण्यात येईल.

### HSC(12TH)-SCIENCE PASSED STUDENT LIST 2024-2025

SR.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1.	AVANISH ANAND	98.80	ASHOK KUMAR SAH	INCOME TAX OFFICER	ITO 42(1)(3)
2.	RAJAS PRASHANT NIMJE	97.00	PRASHANT NIMJE	INCOME TAX OFFICER	ITO AU13(4)(2)
3.	SAMIKSHA SINGH	92.60	GOLU SINGH	INCOME TAX OFFICER	ITO AU 5(4)(2)
4.	SEETESH VERMA	91.20	SANTOSH KUMAR VERMA	INCOME TAX OFFICER	ITO (AU) 3(2)(4)
5.	ALEINA ROY MATHEWS	90.60	GINI ROY MATHEWS	INSPECTOR	PCIT (TU) -1
6.	GAVITA HARSHIT	90.00	NARASINGA RAO GAVITA	INSPECTOR	DCIT- 13(1)(2)
7.	SHRAVANI TUKARAM UKARDE	83.33	TUKARAM NAMDEV UKARDE	TAX ASSISTANT	ADDL CIT 41(1)
8.	SIRIKI LALITH GANESH	82.50	GANESH SIRIKI	INSPECTOR	CIT TDS 2 MUMBAI
9.	ARHANT VISHWAJIT LANJEWAR	81.80	VISHWAJIT LANJEWAR	INCOME TAX OFFICER	(AU) 5(4)(3)
10.	SIRI LAKSHITA M	78.00	DURGA PRASAD M	INCOME TAX OFFICER	DCIT (INV)
11.	SANNITI MANOJ KOTWAL	77.83	MANOJ KOTWAL	OFFICE SUPERINTENDENT	PR CIT - 41
12.	RIDDHIMAAN SINGH	76.00	RAMANJAY KUMAR SINGH	ASSISTANT DIRECTOR	RAJBHASHA
13.	VIDHI BHALCHANDRA PATIL	70.67	BHALCHANDRA M. PATIL	NOTICE SERVER	CIT CENTRAL CIRCLE 2
14.	VIDYESH MAHENDRA RAUT	70.40	MAHENDRA RAUT	INSPECTOR	PR CIT - (20)

### HSC(12TH)-COMMERCE PASSED STUDENT LIST 2024-2025

SR.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1.	ARPITA KOLI	95.83	ARCHANA KOLI	INCOME TAX OFFICER	ITO (AU) 6(4)(2)
2.	ANTARA SHARAD ROKADE	89.67	SHARAD ROKADE	OFFICE SUPERINTENDENT	PR CIT-19
3.	MANASA SHANKAR POOJARY	88.83	SHANKAR A POOJARY	CLERK	CANTEEN- AAYAKAR BHAVAN
4.	OJAS SANDEEP DHOKE	88.67	SANDEEP S. DHOKE	INSPECTOR	PCIT (CENTRAL)- 1
5.	MADHURA RAJESH KADAM	88.50	RAJESH KADAM	O.S	JT CIT 22(1) MUMBAI
6.	SEJAL SURYAKANT SALVI	87.33	SURYAKANT SALVI	OFFICE SUPERINTENDENT	ITO (HQ)(Tech)
7.	AADITYA MANDAR SALVI	87.00	SMITA MANDAR SALVI	PRIVATE SECRETARY	CIT (APPEAL) (20)
8.	GARGI BAL JUWATKAR	86.17	BAL JUWATKAR	ADMINISTRATIVE OFFICER	CIT (A) UNIT 7
9.	URMI SANDEEP DHOKE	86.00	SANDEEP S. DHOKE	INSPECTOR	PCIT (CENTRAL)- 1
10.	VAISHNAVI SANTOSH CHAVAN	82.83	SANTOSH CHAVAN	INCOME TAX OFFICER	ITO 23(2)(6) CITY 19
11.	ROMA BALRAJ SIRISILLA	82.33	BALRAJ SIRISILLA	INCOME TAX OFFICER	PCIT (VU) 1(3)4
12.	VARAD YOGESH GUJARATHI	80.83	YOGESH GUJARATHI	INSPECTOR	ADDL CIT AU 9 (4)
13.	SNEHA BHARDWAJ	79.00	BABITA JAGLAN	INSPECTOR	CCIT- 5
14.	VENICE FERNANDES	78.50	BOSCO FERNANDES	AO GRADE - III	PCIT (2)
15.	MELISA SHAJAN	77.17	MINI SHAJAN	INCOME TAX OFFICER	(VIG.) (4)2 (WZ)
16.	NIHAR BANDU NANGARE	74.67	BANDU NANGARE	TAX ASSISTANT	PR CIT JUDICIAL



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SR.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
17.	NIMISHA PRASHANT VARASKAR	72.67	MANISHA P. VARASKAR	INSPECTOR	ADDL CIT (HQ) VIG & TECH
18.	AAYUSH RAJESH KADAM	71.33	RASHMI RAJESH KADAM	TAX ASSISTANT	ADDL CIT

## HSC(12TH)-ARTS PASSED STUDENT LIST 2024-2025

SR.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1.	SUHANA DEHARIYA	97.20	KAMAL DEHARIYA	INCOME TAX OFFICER	ITO 4(1)(1) PCIT -4

## SSC(10TH) PASSED STUDENT LIST 2024-2025

SR.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1.	KIRANMAYI DUGGIRALA	98.00	VENKATALAKSHMINARAYANA DUGGIRALA	INSPECTOR	CIT (A) 42
2.	VARADA AMRISH VANIKAR	97.16	JAYASHREE AMRISH VANIKAR	INSPECTOR	AUDIT 2(2)
3.	DEEPIKA PRAVIN PAWAR	96.40	PRAVIN P PAWAR	INCOME TAX OFFICER	AUDIT 1
3.	HARSHIKA KISHORE	96.20	KAUSHAL KISHORE	INCOME TAX OFFICER	ITO WARD 31(2)(1)
4.	SMIT JITENDRA KANSE	96.00	NANDINI JITENDRA KANSE	INSPECTOR	ADDL CIT A 10
5.	RHEA JACOB	95.20	CHARMAIN JACON	INSPECTOR	PCIT 5
6.	EESHWARI MAHENDRA SURVE	95.00	MAHENDRA MAHIPAT SURVE	INCOME TAX OFFICER	PCIT - 17
7.	ANUSHREE ARVIND GURAV	94.40	ARVIND RAMCHANDRA GURAV	MTS	Pr CCIT
8.	RASESH M. JHA	94.40	MANOJ KUMAR	INSPECTOR	RANGE 42(1)
9.	APEKSHA ASHOK BARWANKAR	94.00	ASHOK BARWANKAR	ADMINISTRATIVE OFFICER	CIT DRP - (WZ)
10.	PHANI CHAITANYA KANTETI	93.20	KIRAN KUMAR KANTETI	INCOME TAX OFFICER	PR AGD (VIG) U2
11.	DHAIRYA SINGH	93.20	ONKAR NATH SINGH	INCOME TAX OFFICER	CCIT 8
12.	ARYA CHADAWAR	92.00	SHIRISH CHADAWAR	INSPECTOR	CIT (A) 49
13.	NIHAL INDRASEN CHANDANSHIVE	91.40	INDRASEN CHANDANSHIVE	INSPECTOR	DDIT (INV) UNIT 1(4)
14.	MUSKAN BHARTI DHARMENDRA KUMAR	91.20	DHARMENDRA KUMAR	OFFICE SUPERINTENDENT	ADDL CIT TDS -1(1)
15.	ANJALI SINGH	91.00	MANOHAR PRAKASH SINGH	ACIT	AU-15(1)(1)
16.	SURAJ RAJEEV CHOUDHARI	91.00	RAJEEV M CHOUDHARI	INSPECTOR	CIT (A) -56
17.	HARESH MAHADEV GADE	90.60	MAHADEV DATTU GADE	CLERK	IT STAFF CANTEEN CGO
18.	SWASTI MISHRA	90.40	SUNIL KUMAR MISHRA	SRACCOUNTS OFFICER	ZAO



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SR.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
19.	SOHAM PRAVIN PARAB	90.20	PRITI PRAVIN PARAB	INSPECTOR	PCIT -2
20.	GARGI DEEPAK CHAVAN	90.00	DEEPAK CHAVAN	TAX ASSISTANT	CIT JUDICIAL
21.	ARPIT NAYAN	90.00	KUMAR BARADRAJ	INSPECTOR	CIT (A) UNIT -5
22.	KHYATI VIVEK TAKKE	89.80	VIVEK BALKRISHNA TAKKE	INSPECTOR	ADDL DIT (INV) UNIT 8
23.	DURGA JAGDISH NAGARKAR	89.80	JAGDISH NAGARAKAR	NOTICE SERVER	PR CIT 5
24.	RUDRA RAJESH TANKAR	89.00	RAJESH S. TANKAR	OFFICE SUPERINTENDENT	CIT (IT) -3
25.	MEGHANA KRISHNA KUMAR KOTLA	87.60	KOTLA KRISHNA KUMAR	INSPECTOR	Addl CIT RG 4(3)
27.	SANVI VISHAL KORGAONKAR	87.40	NEELAM S KORGAONKAR	INCOME TAX OFFICER	ITO 5(1)(1)
28.	AISHWARYA SREEKUMAR	87.40	JAYALAKSHMI SREEKUMAR	SR ACCOUNTS OFFICER	PAO CISF
29.	HARSHITA RAMESH CHAWALA	87.00	RAMESH K CHAWLA	INSPECTOR	CIT DR ITAT C BENCH
30.	MANSVI PRAVIN JADHAV	85.20	PRAVIN R.JADHAV	NOTICE SERVER	ADDL CIT HQ PR
31.	SHRESHTHA PRAVIN KADAGE	84.83	PRAVIN KADAGE	INCOME TAX OFFICER	AU 3(2)(2)
32.	ALLAMRAJU SHARVANI JAGANNATH	84.60	ALLAMRAJU JAGANNATH	INSPECTOR	CCIT - 7
33.	ARJUN RAMICHAND THAKUR	83.60	RAMICHAND D. THAKUR	TAX ASSISTANT	ADDL. CIT (AU)- 6(1)
34.	SUPRIYA DHARMESHWAR DAS	83.40	DHARMESHWAR DAS	NOTICE SERVER	ADG VIGILANCE (WZ)
35.	TANISHKA TUSHAR KAREKAR	83.20	TUSHAR R. KAREKAR	OFFICE SUPERINTENDENT	PR. CIT (AU) - 13
36.	JUI AJIT PENDURKAR	82.60	AJIT PENDURKAR	TAX ASSISTANT	ADDL CIT 4(2)
37.	MAYANK H. HIWRALE	82.00	HRIDAYNATH M. HIWRALE	INCOME TAX OFFICER	ITO (HQ) TECH. TDS- 2
38.	BHAVESH DEEPAK MALAVADE	81.40	DEEPAK MALAVADE	OFFICE SUPERINTENDENT	PR. CIT - 3
39.	ROHINI EKNATH BAMBERE	80.80	EKNATH BAMBERE	TAX ASSISTANT	PR CIT 5
40.	BHAKTI SHEKHAR SHETTY	78.50	SHEKHAR M SHETTY	CLERK	CANTEEN AAYAKAR BHAVAN
41.	ATHARVA SHASHIKANT SAWANT	76.40	SHASHIKANT SAWANT	ADMINISTRATIVE OFFICER	CIT (APPEAL) 10
42.	SMRITI KUMAR	76.00	SANJEEV KUMAR	INSPECTOR	PR CIT 2
43.	RIYA PRASHANT JADHAV	75.80	PRASHANT C. JADHAV	NOTICE SERVER	Pr CIT CENTRAL 04
44.	SABAREESH KANNAN	75.80	ANITHA KANNAN	PRIVATE SECRETARY	CIT A 47
45.	SHREYA ANIL SUPE	75.80	ANIL SUPE	INSPECTOR	JCIT RG 27(3)
46.	ARYAN SATYAVIJAY DHURI	75.80	SATYAVIJAY DHURI	TAX ASSISTANT	PR CIT AU-6
47.	ADIRAJ SREEKUMAR	75.00	JAYALAKSHMI SREEKUMAR	SR ACCOUNTS OFFICER	PAO CISF
48.	PRATIKSHA RAJENDRA INGALE	73.17	NILIMA R. INGALE	INSPECTOR	ADG VIGILANCE (WZ)
49.	SAKSHAM SURAJ PATIL	73.00	SURAJ ARVIND PATIL	MTS	Pr CCIT
50.	PARTH SANJAY KOLI	72.00	SANJAY KOLI	ADMINISTRATIVE OFFICER	ACIT (HQ) COORDINATOR
51.	TANUSHREE LAXMAN NAMAYE	71.17	URMILA L. NAMAYE	ADMINISTRATIVE OFFICER	DDO REAC 1(4)
52.	RAJASHREE R.DORNALA	70.50	RAVINDRA DORNALA	CANTEEN ATTENDENT	AAYAKAR BHAVAN



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## ANNEXURE - C

NAME OF THE BANK	: INCOME TAX DEPT. CO-OP. BANK LTD. : AAYAKAR BHAVAN, M. K. ROAD, MUMBAI - 400 020. : TEL. : 2208 8417, TELEFAX : 2208 8418
REGISTRATION NO. & DATE	: NO. 5597 / 17 <sup>th</sup> August, 1926
NO. OF RBI LICENCE & DATE	: UBD. MH 610.P/21st October, 1986

DETAILS AS ON  
31 ST MARCH 2025

(RS.IN LAKH)

H. O.	: One (Main)	
Extension Counter	: Two	
Membership	: Regular	: 3680
Nominal Membership	:	: -----
Paid-up Share Capital	:	: 313.17
Total Reserves and Funds	:	: 2223.02
Deposits	: Saving	: 6807.88
	: Current	: -----
	: Recurring	: 185.68
	: Subscription	: 1523.26
	: Fixed	: 6456.52
	: Staff Security Deposit	: -----
	: Monthly Interest Deposit	: 564.82
Advances	: Secured	: 10052.57
	: Unsecured	: -----
	: Total % of	: -----
	: Priority Sector	: -----
	: Total	: -----
	: Weaker Section	: -----
Borrowing	: I. D. B. I. / M. S. C.	: 000.00
Investment	: State & District Central Co. op Banks	: 225.23
Investment	: Govt. Securities	: 6514.80
Investment	: Others	: 837.45
Overdues % (Percentage)	:	: 0.44%
N.P.A. % (Percentage) Gross	:	: 1.69%
N.P.A. % (Percentage) Net	:	: 0%
C.R.A.R. ratio	:	: 18.66%
Audit Classification upto 2023-2024	:	: 'A'
Profit for the year 2023-2024	:	: 228.29
Total Staff	: Officers	: 08
	: Other Staff	: 16
Working Capita	:	: 19377.04

# BUDGET 2025-2026 (ANNEX-A)

EXPENDITURE	2024-2025	2024-2025	2025-2026	INCOME		2024-2025	2024-2025	2025-2026
	(Projected)	(Actual)	(Projected)			(Projected)	(Actual)	(Projected)
S.B Interest	2,50,00,000.00	2,11,41,382.34	2,15,00,000.00	Ordinary Loan Interest		6,60,00,000.00	6,46,59,783.98	6,40,00,000.00
R.D. Interest	14,00,000.00	11,74,062.96	12,50,000.00	Housing / Vehicle / EL Loan Int./ Festival Advancing/Education Loan/House Renovation		3,25,00,000.00	3,26,76,386.86	3,25,00,000.00
F.D. Interest	4,50,00,000.00	4,54,79,363.00	4,60,00,000.00	Staff Loan Interest		35,00,000.00	33,21,925.00	35,00,000.00
Int. On Subscription	2,15,00,000.00	2,28,54,322.06	2,30,00,000.00	Investment Interest		40,00,000.00	67,71,938.00	70,00,000.00
Int. On Monthly Int. Scheme	40,00,000.00	39,10,712.00	40,00,000.00	Insurance Commission		20,00,000.00	19,84,500.45	19,00,000.00
INTEREST PAID TO MSC BANK	-	3,98,902.00	-	Interest On Govt. Securities		5,00,00,000.00	4,35,46,796.22	4,35,00,000.00
Salary Allowance etc.	2,00,00,000.00	1,66,76,247.12	1,90,00,000.00	Other Receipt		85,00,000.00	45,04,446.81	41,00,000.00
Director Setting Fees	5,00,000.00	6,38,485.00	6,50,000.00			-		-
Printing & Stationery	3,50,000.00	4,17,979.16	4,25,000.00			-		-
Bankers Blanket Ins. Premi.	2,72,000.00	1,72,509.00	2,50,000.00			-		-
DICC Corp. Premium	27,00,000.00	20,78,191.06	25,00,000.00			-		-
Conveyance Charges	5,00,000.00	4,24,776.00	5,00,000.00			-		-
Telephone Bill	50,000.00	74,350.46	50,000.00			-		-
Audit Fees	10,00,000.00	7,23,338.00	8,00,000.00			-		-
Federation Membership Fees	50,000.00	56,357.70	60,000.00			-		-
Professional Charges	6,50,000.00	8,74,200.00	10,00,000.00			-		-
Provisions & Other Expenses	2,85,28,000.00	1,75,44,847.90	1,80,00,000.00			-		-
Net Profit	1,50,00,000.00	2,28,25,751.56	1,75,15,000.00			-		-
<b>TOTAL</b>	<b>16,65,00,000.00</b>	<b>15,74,65,777.32</b>	<b>15,65,00,000.00</b>			<b>16,65,00,000.00</b>	<b>15,74,65,777.32</b>	<b>15,65,00,000.00</b>

## PROGRESS AT A GLANCE

Year	Audit Grade	Share Capital	Deposit	Loans	Reserve	Lending Rate % PA	Dividend of Rate %
2017-2018	"A"	395.61	14494.72	8520.58	1526.74	9.00% to 11.50%	15%
2018-2019	"A"	380.89	15149.01	8572.93	1586.29	9.00% to 11.50%	15%
2019-2020	"A"	367.84	15995.49	8583.49	1673.82	8.00% to 11.25%	15%
2020-2021	"A"	357.06	16631.84	8860.17	1753.11	7.50% to 10.25%	15% + 3%
2021-2022	"A"	348.32	16201.94	9443.43	1808.01	7.50% to 10.25%	15%
2022-2023	"A"	333.62	15610.71	9818.30	2113.08	8.00% to 10.50%	15%
2023-2024	"A"	322.13	15450.40	10115.31	2164.53	8.40% to 10.70%	15%
2024-2025	"A"	313.17	15538.16	10052.56	2223.02	8.40% to 10.70%	15% * (Proposed)



## PROPOSED AMENDMENT OF BYE-LAWS (ANNEXURE 'B')

Bye Law No.	Existing Bye-Laws	Revised Bye Law No.	Proposed Bye- Laws	Remarks/Reasons for amendment
18)	<p><b><u>NOMINAL MEMBER::</u></b></p> <p>i) Any person who resides within the area of operation of the Bank may be enrolled as a nominal member upon his application in the prescribed form and on payment of non-refundable entrance fee as specified by the Board of Directors from time to time (presently Rs. 10/-) and upon his agreeing to the condition that he shall cease to be a nominal member when all liabilities against him as a borrower or as depositor are fully discharged.</p> <p>ii) An employee of the Bank may be admitted as a nominal member and he will be entitled to various loan facilities and other schemes on merit sanctioned by the Board from time to time exclusively for employees.</p> <p>iii) Nominal member shall not be entitled –</p> <p>a) To receive a share certificate,</p> <p>b) To receive audited accounts and annual report,</p> <p>c) To attend to participate and to vote in the General Meeting and / or Special General Meeting of the Bank,</p> <p>d) To receive dividend,</p> <p>e) To contest and vote in the election to the Board and</p> <p>f) To get any type of Loan except against Loan on his Term Deposit</p>	18)	<p><b><u>18) NOMINAL MEMBER::</u></b></p> <p>i) Any person who resides within the area of operation of the Bank may be enrolled as a nominal member upon his application in the prescribed form and on payment of non-refundable entrance fee as specified by the Board of Directors from time to time (<b>presently Rs. 100/-</b>) and upon his agreeing to the condition that he shall cease to be a nominal member when all liabilities against him as a <b>borrower, depositors or as a surety</b> are fully discharged.</p> <p>ii) An employee of the Bank may be admitted as a nominal member and he will be entitled to various loan facilities and other schemes on merit sanctioned by the Board from time to time exclusively for employees.</p> <p><b>iii) Nominal member is entitled to act as a surety for a loan sanctioned to regular member of the Bank.</b></p> <p>iv) Nominal member shall not be entitled –</p> <p>a) To receive a share certificate,</p> <p>b) To receive audited accounts and annual report,</p> <p>c) To attend to participate and to vote in the General Meeting and / or Special General Meeting of the Bank,</p> <p>d) To receive dividend,</p> <p>e) To contest and vote in the election to the Board and</p> <p>f) To get any type of Loan except against Loan on his Term Deposit</p>	<p>Amendment proposed because</p> <p>1. Bank grants Housing Loan and Education Loan against Security/ collateral security of Mortgage of immoveable property such as Flat or House. In many cases, such properties are jointly held with a spouse, children or parents of the borrowing member. Under the current provisions, if the co-owner is not a member or nominal member of the Bank, the Bank is unable to initiate recovery action under Section 101 of the Maharashtra Co-operative Societies Act, 1960, against the co-owner in case of default.</p> <p>To safeguard the Bank's interest and inforce joint liability in loan recovery ,it is essential to formally recognize the co-owner as a nominal member with limited rights to act as surety.</p> <p>2. To increase non-refundable entrance fee from Rs. 10/- to Rs.100/-</p> <p>Hence, it is proposed to amend the bye-laws to enable nominal members to stand as surety.</p>



37)  ii)	<p><b><u>Board of Directors:</u></b></p> <p>ii) In addition to above bank may co-opt two directors from active members of the bank with suitable banking experience from middle management of any bank for the minimum period of 10 years or having relevant professional qualification For the purpose of the sub-clause the professional qualification means a Chartered Accountants/ICWA/CS/CAIIB/ MBA(Banking and finance)/Law Graduate or Faculty in banking field having a experience in the middle/ senior/ top level management for minimum 10 years. (this is as per RBI circular No. PCB.CIR.POT 39/09.103.01/2001-02, Dt. 5/04/2002)/The Banking Regulation Act. 1949 Sec. 10A,</p>	37)  ii)	<p><b><u>Board of Directors:</u></b></p> <p>ii) This sub-clause is to be deleted from the clause no. 37 of the Bye-Laws of the Bank, as it is no longer applicable</p>	<p>Amendment proposed because It is mentioned in the Reserve Bank of India Master Circular No. RBI/2025-26/07 DoR.HGG.GOV.No.1 /18.10.010/2025-26 Dated April 1, 2025 that</p> <p>1.2) “The directors on the boards of UCBS must be knowledgeable and persons of high integrity. To ensure professionalism in the Board, banks should, at all times, have at least two professional directors, i.e., persons with suitable banking experience (at middle/ senior management level) or with relevant professional qualification in the fields of law, accountancy or finance. Banks should also have a suitable provision in their byelaws to ensure this.</p> <p><b>However, these instructions would not be insisted upon in case of Salary Earners' Banks in view of the nature of their membership.”</b></p> <p>Since the said provision of Professional Directors is not applicable to Salary Earners' Banks it is proposed to delete the same from bye-laws.</p>
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