



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

97 th ANNUAL REPORT 2022-2023

## Balance Sheet as on 31<sup>st</sup> March 2023

31 - 3 - 2022	PROPERTY AND ASSETS	SCH NO.	31 - 3 - 2023
₹ Ps.	मालमत्ता व येणी		₹ Ps.
97,19,83,321.50	Brought Forward.....		88,71,63,817.08
0.00	5. INVESTMENTS OUT OF THE PRINCIPAL/ SUBSIDIARY/STATE/PARTNERSHIP FUND		0.00
3,10,10,132.98	6. ADVANCES	16	
	i) Short Term Loans Cash Credits, Overdrafts and Bills Discounted,	17	3,56,45,379.00
	Of which secured against:		
	a) Govt. & Other Trustee Securities 0.00		
	b) Other Tangible Securities 0.00		
	c) Personal Sureties with or 3,56,45,379.00		
	without collateral Securities		
	Of the advances, amount due		
	from individuals 0.00		
	Of the advances, amount overdue 0.00		
	Considered Bad & Doubtful of recovery 0.00		
19,04,88,224.03	ii) Medium Term Loans		21,11,58,350.86
	Of which secured against:		
	a) Govt. & Other Trustee Securities 0.00		
	b) Other Tangible Securities 0.00		
	c) Personal Sureties with or 21,11,58,350.86		
	without collateral Securities		
	Of the advances, amount due from 0.00		
	Of the advances, amount		
	overdue 4,49,976.00		
	Considered Bad & Doubtful		
	of recovery 31,31,935.00		
72,28,45,016.52	iii) Long Term Loans Of which secured		73,50,26,520.15
	against:		
	a) Govt. & Other Trustee Securities 0.00		
	b) Other Tangible Securities 0.00		
	c) Personal Sureties with or without		
	collateral Securities 73,50,26,520.15		
	Of the advances, amount due from individuals		
	Of the advances, amount		
	overdue 44,06,838.00		
	Considered Bad & Doubtful of		
	recovery 89,33,738.00		
94,43,43,373.53			98,18,30,250.01
191,63,26,695.03	c/d		186,89,94,067.09



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

97 th ANNUAL REPORT 2022-2023

## Balance Sheet as on 31<sup>st</sup> March 2023

31 - 3 - 2022	CAPITAL & LIABILITIES	SCH NO.	31 - 3 - 2023
₹ Ps.	भागभांडवल व देणी	₹ Ps.	₹ Ps.
183,58,27,663.17	Brought Forward.....		180,57,40,661.11
	6. "BILLS FOR COLLECTION BEING BILLS RECEIVABLE "	6	
0.00	(as per contra)		
0.00	i) Bills for Collection		0.00
0.00	ii) Acceptances, Endorsements & other obligations As per Contra Sundry Inward Bills for Collection		
0.00	7. BRANCH ADJUSTMENTS	7	0.00
13,27,342.00	8. OVERDUE INTEREST RESERVE	8	16,83,705.00
5,44,54,832.72	9. INTEREST PAYABLE	9	5,03,41,642.32
	10. OTHER LIABILITIES	10	
0.00	i) Deferred Tax Liability		78,380.10
0.00	ii) Pay Orders		0.00
0.00	iii) Provisions		0.00
94,728.00	iv) Unclaimed Dividends		1,72,482.00
6,20,625.00	v) Audit Fee Payable		10,69,231.00
2,03,62,591.00	vi) Provision of Income Tax		2,79,36,071.00
1,81,60,340.00	vii) Insurance Payable		2,02,27,923.95
2,00,000.00	viii) Provision for GL & PL		0.00
65,32,760.54	ix) Sundries		65,77,535.39
4,59,71,044.54			5,60,61,623.44
	11. PROFIT & LOSS ACCOUNT	11	
1,94,06,995.23	Balance as per last Balance Sheet		2,45,24,484.30
	Less: Appropriations made:		
34,71,925.00	i) Statutory Reserve		61,31,121.00
67,09,601.00	ii) Dividend		54,30,445.00
2,50,000.00	iii) General Fund		2,00,000.00
3,88,140.00	iv) Dividend Equalisation Fund		4,90,490.00
15,00,000.00	v) Member's Welfare Fund		19,00,000.00
58,66,388.00	vi) Investment Fluctuation Fund		14,99,400.00
7,00,000.00	vii) Development Fund		28,25,000.00
5,00,000.00	viii) Public Fund		5,00,000.00
15,000.00	vix) Education Fund		2,45,245.00
0.00	vx) Provision for Centenal Year		35,00,000.00
5,941.23	Last Year Balance of Profit		2,783.30
2,45,18,543.07	Add: i) Profit as per Profit & Loss Appropriation Account		1,56,00,359.43
2,45,24,484.30			1,56,03,142.73
196,21,05,366.73	C/fd.....		192,94,30,774.60

आपला पत्ता बदलला असल्यास अथवा आपली बदली झाली असल्यात नविन पत्ता बँकेस त्वरीत कळवा.



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

97 th ANNUAL REPORT 2022-2023

## Balance Sheet as on 31<sup>st</sup> March 2023

31 - 3 - 2022	PROPERTY AND ASSETS	SCH NO.	31 - 3 - 2023
₹ Ps.	मालमत्ता व येणी		₹ Ps.
191,63,26,695.03	<b>Brought Forward.....</b>		186,89,94,067.09
0.00	<b>7. INTEREST RECEIVABLE</b>	18	
1,28,36,227.00	i) On Loans & Advances		0.00
	ii) On Investments		1,22,87,449.00
	Of which amount overdue		0.00
	Considered Bad & doubtful of recovery		0.00
<b>1,28,36,227.00</b>			<b>1,22,87,449.00</b>
13,27,342.00	<b>8. INTEREST RECEIVABLE ON NON PERFORMING ASSETS</b>	19	16,83,705.00
	<b>9. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)</b>	20	
0.00	i) Bills Receivable		0.00
0.00	ii) Acceptances, endorsements & other obligations Inward Bills for collection		0.00
0.00	<b>10. BRANCH ADJUSTMENT</b>	21	0.00
	<b>11. PREMISES</b>	22	
0.00	Balance as per last Balance Sheet		0.00
0.00	Add: Additions during the year		0.00
0.00	Add: Revaluation during the year		0.00
0.00	Less: Deductions		0.00
0.00	Less: Depreciation		0.00
0.00	Less: Depreciation on Revalued Premises		0.00
	<b>12. FURNITURE &amp; FIXTURE</b>	23	
	a) FURNITURE		
19,22,131.13	Balance as per last Balance Sheet		17,34,668.02
5,000.00	Add: Additions during the year		10,41,030.00
0.00	Less: Assets written off		0.00
0.00	Less: Deductions		0.00
1,92,463.11	Less: Depreciation		2,73,018.30
<b>17,34,668.02</b>			<b>25,02,679.72</b>
	b) COMPUTER	24	
1,31,700.06	Balance as per last Balance Sheet		1,48,584.54
1,44,137.00	Add: Additions during the year		28,65,917.00
0.00	Less: Assets written off		0.00
0.00	Less: Deductions		0.00
1,27,252.52	Less: Depreciation		11,61,325.82
<b>1,48,584.54</b>			<b>18,53,175.72</b>
<b>193,23,73,516.59</b>	<b>C/fd.....</b>		<b>188,29,65,221.09</b>



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

97 th ANNUAL REPORT 2022-2023

## Balance Sheet as on 31<sup>st</sup> March 2023

31 - 3 - 2022	CAPITAL & LIABILITIES	SCH NO.	31 - 3 - 2023
₹ Ps.	भागभांडवल व देणी	₹ Ps.	₹ Ps.
196,21,05,366.73	Brought Forward.....		192,94,30,774.60
	CONTINGENT LIABILITIES:		
	Bank Liabilities for		
	i) Guarantee issued on behalf of customers = NIL		
	(Previous Year NIL)		
	ii) Letter of Credit issued on behalf of customers = NIL		
	(Previous Year NIL)		
	iii) Other : Items for which the Bank is contingently liable:		
	Amount transferred to the Depositor		
	Education and Awareness Fund (DEAF)		
	(Previous Year NIL)		
	(iv) Any other Contingent Liability = NIL		
196,21,05,366.73	TOTAL		192,94,30,774.60

As per our Report of even date annex  
**For M/s. Saaj & Associates**  
Chartered Accountants  
FRN:119978W

SD/-  
Partner  
Statutory Auditor  
M.No.116655  
UDIN: 23116655BGVJLK1094

For M/S. PRASHANT MITTAL & CO.LLP  
Chartered Accountants  
FRN:135781W/W100111

SD/-  
Partner  
Internal Auditor  
M.No. 183754  
UDIN: 23183754BGUNVV1090

SD/-  
**Mr. Rupesh Besekar**  
(Chairman)





# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

97 th ANNUAL REPORT 2022-2023

## Balance Sheet as on 31<sup>st</sup> March 2023

31 - 3 - 2022	PROPERTY AND ASSETS	SCH NO.	31 - 3 - 2023
₹ Ps.	मालमत्ता व येणी	₹ Ps.	₹ Ps.
193,23,73,516.59	<b>Brought Forward....</b>		188,29,65,221.09
	<b>c) OFFICE EQUIPMENT</b>	25	
3,26,627.63	Balance as per last Balance Sheet		
1,32,178.00	Add: Additions during the year		
0.00	Less: Assets written off		
0.00	Less: Deductions		
62,805.99	Less: Depreciation		
3,95,999.64			3,66,199.69
	<b>13. VEHICLES</b>	26	
0.00	Balance as per last Balance Sheet		
0.00	Add: Additions during the year		
0.00	Less: Assets written off		
0.00	Less: Deductions		
0.00	Less: Depreciation		0.00
			47,22,055.13
	<b>14. DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF</b>	27	0.00
	<b>15. OTHER ASSETS</b>	28	
88,795.00	i) Deposit for Electricity & Other Services		88,795.00
0.00	ii) Deposit with Landlord		0.00
1,05,035.00	iii) Prepaid Expenses		1,05,035.00
0.00	iv) Clearing House Receivable		0.00
0.00	v) Cash Collateral Deposit with CCIL/TREPS/NPCI		0.00
2,56,05,747.00	vi) Income Tax		3,52,02,153.00
54,124.69	vi) Deferred Tax Asset		0.00
3,98,416.00	vii) Printing & Stationery Stock		4,76,025.00
15,600.00	viii) Special Adhesive Stamps		24,200.00
25,20,905.40	ix) LIC/GIC A/c		23,99,601.97
3,49,900.41	x) Tax Deducted at Source from Bank FD Interest		6,16,409.41
0.00	xi) Group Insurance premium		23,83,200.00
1,97,327.00	xi) Sundries		4,48,079.00
2,93,35,850.50			4,17,43,498.38
	<b>17. PROFIT &amp; LOSS ACCOUNT</b>	29	
0.00	Loss as per Profit & Loss Appropriation Account		0.00
196,21,05,366.73	<b>TOTAL</b>		192,94,30,774.60

sd/-  
**Mr. Sandeep Ambekar**  
( Vice Chairman )

sd/-  
**Mr. Rajesh Munj**  
( Director )

sd/-  
**Mr. Ajit Jadhav**  
( Chief Executive Officer )



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

97 th ANNUAL REPORT 2022-2023

## Profit & Loss A/c for the year ended on 31<sup>st</sup> March 2023

31 - 3 - 2022	EXPENDITURE	SCH NO.	31 - 3 - 2023
₹ Ps.	खर्च	₹ Ps.	₹ Ps.
9,82,80,926.54	To Interest on Deposits & Borrowings		8,88,03,732.60
1,93,34,556.40	To Salaries, Allowances, P.F. Gratuity, Bonus		1,83,09,847.65
2,03,980.00	To Directors Meeting Fees & Allowances		1,45,230.00
28,66,834.92	To Rent, Taxes, Insurance and Lighting		26,33,856.16
22,953.38	To Postage, Telegram & Telephone Charges		24,071.48
7,20,849.00	To Auditor Fees		13,95,531.00
3,82,521.62	To Depreciation on Assets		14,96,144.07
31,29,935.14	To Repairs to Furniture, Fittings, etc.		40,51,348.98
1,85,133.50	To Printing and Stationery		3,96,949.00
43,000.00	To Advertisement		2,03,525.00
1,97,874.00	To Amortisation of Premium on Investments		1,97,874.00
25,09,045.43	To Other Expenditure		30,71,587.84
<b>3,11,13,068.40</b>	Profit before Exceptional, Extraordinary Items, Income-tax and Provisions & Contingency Exceptional Items:		<b>3,58,86,390.22</b>
0.00	NIL		0.00
<b>3,11,13,068.40</b>	<b>Profit after Exceptional items, but before</b>		<b>3,58,86,390.22</b>
0.00	Extraordinary Items, Income-tax and Provisions & Contingency Extraordinary Items:		0.00
<b>3,11,13,068.40</b>	<b>Profit before Income-tax and Provisions</b>		<b>3,58,86,390.22</b>
	& Contingency		
	To Provision for Tax:		
	Current Income-Tax	61,00,000.00	
	Deferred Tax	1,32,504.79	
0.00	Income-tax of earlier years/(Excess provision for Income-tax of earlier years written back)	0.00	62,32,504.79
<b>2,47,34,705.07</b>	<b>Profit before Provisions &amp; Contingency</b>		<b>2,96,53,885.43</b>
0.00	To Provision For Investment Fluctuation Reserve	1,38,95,000.00	
2,16,162.00	To Contingent Provision against Standard Assets	1,58,526.00	1,40,53,526.00
<b>2,45,18,543.07</b>	<b>Net Profit after Tax</b>		<b>1,56,00,359.43</b>
<b>15,89,90,678.33</b>	<b>TOTAL</b>		<b>15,66,16,088.00</b>

As per our Report of even date annex  
For M/s. Saaj & Associates  
Chartered Accountants  
FRN:119978W

For M/S. PRASHANT MITTAL & CO.LLP  
Chartered Accountants  
FRN:135781W/W100111

SD/-  
Partner  
Statutory Auditor  
M.No.116655  
UDIN: 23116655BGVJLK1094

SD/-  
Partner  
Internal Auditor  
M.No. 183754  
UDIN: 23183754BGUNVV1090

SD/-  
**Mr. Rupesh Beseekar**  
(Chairman)

आपल्या आणि आपल्या मित्र परिवाराच्या ठेवी आपल्याच बँकेत ठेवा व आकर्षक व्याजदराचा लाभ घ्या.

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**INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI**

97 th ANNUAL REPORT 2022-2023

### Profit & Loss A/c for the year ended on 31<sup>st</sup> March 2023

[illegible]

sd/-  
**Mr. Sandeep Ambekar**  
( Vice Chairman )

sd/-  
**Mr. Rajesh Munj**  
( Director )

sd/-  
**Mr. Ajit Jadhav**  
( Chief Executive Officer )



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

《 97 th ANNUAL REPORT 2022-2023 》

## Schedule 1 SHARE CAPITAL

Particular	As on 31/03/2023	As on 31/03/2022
Authorised Capital	5,00,00,000	5,00,00,000
( 5,00,000 Shares of ₹ 100 Each )		
Issued & Subscribed & Paid-up Capital		
(3,33,623 Shares of ₹ 100 Each )	3,33,62,300	3,48,32,400
<b>Total :</b>	<b>3,33,62,300</b>	<b>3,48,32,400</b>

## Schedule 2 RESERVES AND SURPLUS

Particular	As on 31/03/2023	As on 31/03/2022
<b>Statutory Reserves</b>		
Opening Balance	70,223,300.41	66,689,184.41
Additions during the year	6,133,621.00	3,534,116.00
Deductions during the year	-	-
<b>Total</b>	<b>76,356,921.41</b>	<b>70,223,300.41</b>
<b>Bad and Doubtful Debt Reserve</b>	19,639,250.59	19,639,250.59
Additions during the year	-	-
Deductions during the year	-	-
<b>Total</b>	<b>19,639,250.59</b>	<b>19,639,250.59</b>
<b>Provision For Standard Assets</b>	3,720,532.00	3,504,370.00
Additions during the year	158,526.00	216,162.00
Deductions during the year	-	-
<b>Total</b>	<b>3,879,058.00</b>	<b>3,720,532.00</b>
<b>General Reserve Fund</b>	23,897,475.00	23,647,475.00
Additions during the year	2,000,000.00	250,000.00
Deductions during the year	-	-
<b>Total</b>	<b>25,897,475.00</b>	<b>23,897,475.00</b>
<b>Investment Fluctuation Reserve</b>	20,707,588.00	14,841,200.00
Additions during the year	1,499,400.00	5,866,388.00
Deductions during the year	-	-
<b>Total</b>	<b>22,206,988.00</b>	<b>20,707,588.00</b>
<b>Member Welfare Fund</b>	11,840,471.05	10,894,421.05
Additions during the year	7,196,875.00	5,544,155.05
Deductions during the year	6,822,936.00	4,598,105.05
<b>Total</b>	<b>12,214,410.05</b>	<b>11,840,471.05</b>
<b>Dividend Equalisation Fund</b>	3,269,494.00	2,881,354.00
Additions during the year	490,490.00	388,140.00
Deductions during the year	-	-
<b>Total</b>	<b>3,759,984.00</b>	<b>3,269,494.00</b>
<b>Investment Depreciation Reserve</b>	445,750.00	6,429,649.00
Additions during the year	13,895,000.00	-
Deductions during the year	-	5,983,899.00
<b>Total</b>	<b>14,340,750.00</b>	<b>445,750.00</b>



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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Particular	As on 31/03/2023	As on 31/03/2022
<b>Development Fund</b>	25,687,800.00	24,987,800.00
Additions during the year	2,825,000.00	700,000.00
Deductions during the year	-	-
<b>Total</b>	<b>28,512,800.00</b>	<b>25,687,800.00</b>
<b>Member Family Relif Fund</b>	869,763.00	1,796,782.00
Additions during the year	-	-
Deductions during the year	869,763.00	927,019.00
<b>Total</b>	<b>-</b>	<b>869,763.00</b>
<b>Special Reserve</b>	500,000.00	-
Additions during the year	500,000.00	500,000.00
Deductions during the year	-	-
<b>Total</b>	<b>1,000,000.00</b>	<b>500,000.00</b>
<b>Centenary Years Fund</b>		
Additions during the year	3,500,000.00	-
Deductions during the year	-	-
<b>Total</b>	<b>3,500,000.00</b>	<b>-</b>
<b>Grand Total</b>	<b>211,307,637.05</b>	<b>180,801,424.05</b>

## Schedule 3 PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT

Particular	As on 31/03/2023	As on 31/03/2022
PRINCIPAL/SUBSIDIARY/STATE PARTNERSHIP FUND ACCOUNT	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

## Schedule 4 DEPOSITS

Particular	As on 31/03/2023	As on 31/03/2022
<b>A Demand Deposits</b>		
(i) Current Deposits	-	322,973.00
(ii) Savings Bank Deposits	721,026,700.91	773,059,629.04
(ii) Recurring Deposits	16,908,460.00	15,962,853.00
<b>B Term Deposits</b>		
(i) From Banks	0	0
(ii) From Others	823,135,563.15	830,848,384.08
<b>Total : A and B</b>	<b>1,561,070,724.06</b>	<b>1,620,193,839.12</b>

## Schedule 5 BORROWINGS

Particular	As on 31/03/2023	As on 31/03/2022
BORROWINGS	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Schedule 6 BILLS FOR COLLECTION BEING BILLS RECEIVABLE

Particular	As on 31/03/2023	As on 31/03/2022
BILLS FOR COLLECTION BEING BILLS RECEIVABLE	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Schedule 7 BRANCH ADJUSTMENTS

Particular	As on 31/03/2023	As on 31/03/2022
BRANCH ADJUSTMENTS	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Schedule 8 OVERDUE INTEREST RESERVE

Particular	As on 31/03/2023	As on 31/03/2022
OVERDUE INTEREST RESERVE	1,683,705.00	1,327,342.00
<b>Total</b>	<b>1,683,705.00</b>	<b>1,327,342.00</b>



# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

97 th ANNUAL REPORT 2022-2023

## Schedule 9 INTEREST PAYABLE

Particular	As on 31/03/2023	As on 31/03/2022
INTEREST PAYABLE	50,341,642.32	54,454,832.72
<b>Total</b>	<b>50,341,642.32</b>	<b>54,454,832.72</b>

## Schedule 10 OTHER LIABILITIES

Particular	As on 31/03/2023	As on 31/03/2022
a) CO-OPERATIVE EDUCATION FUND	380245.00	135000.00
b) EMPLOYEES P F	235812.00	597570.00
c) OUTSTANDING LIABILITIES	2751787.96	3306119.00
d) PROFESSIONAL TAX A/C	3800.00	3600.00
e) SD - EXCESS CASH	18500.00	18500.00
f) SUNDRY CR	1368241.25	1112215.54
g) T D S	495394.00	554329.00
h) VOLUNTARY PROVIDENT FUND	66361.00	161648.00
I) CGST	14770.64	0.00
j) SGST	14770.64	0.00
k) SUNDRY DEPOSIT TDS	1201852.90	617779.00
l) SURETY RECOVERY	26000.00	26000.00
	0.00	0.00
<b>Total</b>	<b>6,577,535.39</b>	<b>6,532,760.54</b>

## Schedule 11 PROFIT & LOSS ACCOUNT

Particular	As on 31/03/2023	As on 31/03/2022
Statutory Reserve	6131121.00	3471925.00
Dividend	5430445.00	6709601.00
General Fund	2000000.00	250000.00
Dividend Equalisation Fund	490490.00	388140.00
Member's Welfare Fund	1900000.00	1500000.00
Investment Fluctuation Fund	1499400.00	5866388.00
Development Fund	2825000.00	700000.00
Public Fund	500000.00	500000.00
Education Fund	3500000.00	15000.00
<b>Total</b>	<b>24276456.00</b>	<b>19401054.00</b>
Last Year Balance of Profit	2783.30	5941.23
Add: i) Profit as per Profit & Loss Appropriation Account	15600359.43	24518543.07
<b>Total</b>	<b>15603142.73</b>	<b>24524484.30</b>

## Schedule 12 CASH

Particular	As on 31/03/2023	As on 31/03/2022
Cash in Hand	17,153,644.00	24,357,509.00
(v) State Bank of India	3,145,864.26	3,333,992.26
(vi) Maharashtra State Co-op. Bank	17,249,142.52	7,263,658.19
(vii) Mumbai District Central Co-operative Bank Limited	21,620.80	22,328.80
<b>Total</b>	<b>37,570,271.58</b>	<b>34,977,488.25</b>

## Schedule 13 BALANCE WITH OTHER BANKS

Particular	As on 31/03/2023	As on 31/03/2022
<b>Current Deposit</b>		
(i) Bank of Barodra (Dena Bank)	2,930,333.60	2,258,622.60
(ii) IDBI Bank Current Account	43,414,490.31	34,622,860.86
(iii) Indian Overseas Bank Current Account	193,518.79	193,518.79
(iii) Canara Bank	165,048.00	164,988.00
(iv) Unity Small Finance Bank	161,684.80	-
<b>Total -A</b>	<b>46,865,075.50</b>	<b>37,239,990.25</b>
<b>Fixed Deposits</b>		
(iv) Fixed Dep. With MSC Bank	22,523,000.00	22,523,000.00
(vii) Fixed Dep. With IDBI Bank	2,190,541.00	2,076,881.00
(xii) Fixed Dep. With State Bank Of India	3,100,000.00	3,100,000.00
(xiii) Fixed Dep. With Bank Of Barodra (Dena Bank)	44,650,653.00	42,596,656.00
(xiv) Fixed Dep. With India Overseas Bank	6,143,424.00	5,825,580.00
<b>Total -B</b>	<b>78,607,618.00</b>	<b>76,122,117.00</b>

## Schedule 14 MONEY AT CALL & SHORT NOTICE

Particular	As on 31/03/2023	As on 31/03/2022
MONEY AT CALL & SHORT NOTICE	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Schedule 15 INVESTMENT

Particular	As on 31/03/2023	As on 31/03/2022
In Central & State Government Securities	701661632.00	801184506.00
Other Approved Securities	0.00	0.00
Shares of Co-operative Institutions	3000.00	3000.00
P.N.C.P.S. of Unity Small Finance Bank	17964980.00	17964980.00
Innovative Perpetual Debt Instrument FD with P.M.C.Bank	4491240.00	4491240.00
<b>Total</b>	<b>724,120,852.00</b>	<b>823,643,726.00</b>

## Schedule 16 INVESTMENTS OUT OF THE PRINCIPAL/SUBSIDIARY/STATE/PARTNERSHIP

Particular	As on 31/03/2023	As on 31/03/2022
INVESTMENTS OUT OF THE PRINCIPAL/SUBSIDIARY/ STATE/PART NERSHIP FUND	0.00	0.00
<b>Total</b>	<b>-</b>	<b>-</b>



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**Schedule 17**  
**ADVANCES**

Particular	As on 31/03/2023	As on 31/03/2022
<b>Short Term Loans</b>		
a) F.D Loan	3442170.00	3560942.98
b) Festival Advance	32203209.00	27449190.00
<b>Total A</b>	<b>35645379.00</b>	<b>31010132.98</b>
<b>MEDIUM TERM LOAN</b>		
Emergency Loan	209931563.74	189288560.91
Staff Emergency Loan	636190.00	609066.00
Special Emergency Loan	590597.12	590597.12
<b>Total B</b>	<b>211158350.86</b>	<b>190488224.03</b>
<b>LONG TERM LOAN</b>		
a) Ordinary Loan	548972614.41	563736589.05
b) Housing Loan- Member	47457426.50	29756891.26
Vehicle Loan	16444110.58	11448858.83
b) Housing Loan- Staff	4828072.00	5320858.00
c) Staff Ordinary Loan	5058007.53	3284781.53
d) Ordinary Loan Single Surety	107128323.34	107262647.99
e) Education Loan	5000251.79	1714247.86
f) House Renovation Loan	137714.00	320142.00
<b>Total C</b>	<b>735026520.15</b>	<b>722845016.52</b>
<b>Total</b>	<b>981,830,250.01</b>	<b>944,343,373.53</b>

**Schedule 18**  
**INTEREST RECEIVABLE**

Particular	As on 31/03/2023	As on 31/03/2022
On Loans & Advances	0.00	0.00
On Investments	12,287,449.00	12,836,227.00
Of which amount overdue	-	-
Considered Bad & doubtful of recovery	-	-
<b>Total</b>	<b>12,287,449.00</b>	<b>12,836,227.00</b>

**Schedule 19**  
**INTEREST RECEIVABLE ON NON PERFORMING ASSETS**

Particular	As on 31/03/2023	As on 31/03/2022
Of the advances, amount overdue	1,683,705.00	1,327,342.00
Considered Bad & Doubtful of recovery (fully provided for)	-	-
<b>Total</b>	<b>1,683,705.00</b>	<b>1,327,342.00</b>

**Schedule 20**  
**BILLS RECEIVABLE BEING BILLS FOR COLLECTION**

Particular	As on 31/03/2023	As on 31/03/2022
Bills Receivable	-	-
Acceptances, endorsements & other obligations Inward Bills for collection	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Schedule 21**  
**BRANCH ADJUSTMENT**

Particular	As on 31/03/2023	As on 31/03/2022
Branch Adjustment	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Schedule 22**  
**PREMISES**

Particular	As on 31/03/2023	As on 31/03/2022
PREMISES	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Schedule 23**  
**FURNITURE & FIXTURE**

Particular	As on 31/03/2023	As on 31/03/2022
Balance as per last Balance Sheet	1734668.02	1922131.13
Add: Additions during the year	1041030.00	5000.00
Less: Depreciation	273018.30	192463.11
<b>Total</b>	<b>2,502,679.72</b>	<b>1,734,668.02</b>

**Schedule 24**  
**COMPUTER**

Particular	As on 31/03/2023	As on 31/03/2022
Balance as per last Balance Sheet	148584.54	131700.06
Add: Additions during the year	2865917.00	144137.00
Less: Depreciation	1161325.82	127252.52
<b>Total</b>	<b>1,853,175.72</b>	<b>148,584.54</b>

**Schedule 25**  
**OFFICE EQUIPMENT**

Particular	As on 31/03/2023	As on 31/03/2022
Balance as per last Balance Sheet	395999.64	326627.63
Add: Additions during the year	32000.00	132178.00
Less: Depreciation	61799.95	62805.99
<b>Total</b>	<b>366,199.69</b>	<b>395,999.64</b>



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## Schedule 26 VEHICLES

Particular	As on 31/03/2023	As on 31/03/2022
Balance as per last Balance Sheet	-	-
Add: Additions during the year	-	-
Less: Depreciation	-	-
<b>Total</b>	-	-

## Schedule 27 DEFERRED REVENUE EXPENDITURE TO THE EXTENT NOT WRITTEN OFF

Particular	As on 31/03/2023	As on 31/03/2022
DEFERRED REVENUE EXPENDITURE	-	-
TO THE EXTENT NOT WRITTEN OFF	-	-
<b>Total</b>	-	-

## Schedule 28 OTHER ASSETS

Particular	As on 31/03/2023	As on 31/03/2022
Deposit for Electricity & Other Services	88795.00	88795.00
Deposit with Landlord	0.00	0.00
Prepaid Expenses	105035.00	105035.00
Clearing House Receivable	0.00	0.00
Cash Collateral Deposit with CCIL/TREPS/NPCI	0.00	0.00
Income Tax	35202153.00	25605747.00
Deferred Tax Asset	0.00	54124.69
Printing & Stationery Stock	476025.00	398416.00
Special Adhesive Stamps	24200.00	15600.00
LIC/GIC A/c	2399601.97	2520905.40
Tax Deducted at Source from Bank FD Interest	616409.41	349900.41
	2383200.00	0.00
<b>Sundries</b>		
INSURANCE COMMISSION RECEIVABLE	51452.00	0.00
OTHER ASSETS	136290.00	136290.00
CERSAI	1337.00	2037.00
C-KYC	59000.00	59000.00
GL PL DIFFERENCE RECEIVABLE	200000.00	0.00
<b>Total</b>	<b>41,743,498.38</b>	<b>29,335,850.50</b>

## Schedule P&L INTEREST & DISCOUNT

Particular	As on 31/03/2023	As on 31/03/2022
INTEREST RECEIVED ON STAFF LOAN	365,549.00	263,136.68
INTEREST RECEIVED ON VEHICLE LOAN	1,120,979.55	868,781.52
INTEREST RECEIVED ON HOUSING LOAN	2,886,967.85	2,661,348.37
INTEREST RECEIVED ON LOANS AGAINST FIXED DEPOSITS	319,681.80	262,071.58
INTEREST RECEIVED ON STAFF EMERGENCY LOAN	52,709.00	46,638.33
INTEREST RECEIVED EMERGENCY LOANS	19,775,748.56	17,793,329.61
INTEREST RECEIVED SPECIAL EMERGENCY LOANS	-	217.00
INTEREST RECEIVED ORDINARY LOANS LN	51,787,802.14	50,076,303.44
INTEREST RECEIVED ON STAFF HOUSING LOAN	213,516.00	339,524.00
INTEREST RECEIVED ON FESTIVAL ADVANCE/STF	2,627,110.00	2,122,430.00
INTEREST RECEIVED ON EDUCATION LOAN	307,475.00	148,967.00
INTEREST RECEIVED ORDINARY LOANS SS	10,540,271.55	9,121,486.09
HOUSING LON RENOVTION IND	18,773.00	34,377.00
INTEREST RECEIVED ON INVESTMENTS	4,997,203.00	21,737,795.00
INTEREST ON GOVT SECURITIES	50,251,576.89	42,971,244.44
<b>Total</b>	<b>145,265,363.34</b>	<b>148,447,650.06</b>

## Schedule P&L COMMISSION EXCHANGE & BROKERAGE

Particular	As on 31/03/2023	As on 31/03/2022
COMMISSION AND EXCHANGE	124,704.03	166,091.51
INSURANCE COMMISSION	1,927,540.64	2,004,752.53
NEFT COMMISSION	29.00	2.00
<b>Total</b>	<b>2,052,273.67</b>	<b>2,170,846.04</b>

## Schedule P&L PROFIT ON SALE OF MUTUAL FUND

Particular	As on 31/03/2023	As on 31/03/2022
PROFIT ON SALE GOI SECURITIES	4,442,000.00	313,000.00
Profit on Sale of Mutual Fund	2,515,935.38	1,790,592.38
<b>Total</b>	<b>6,957,935.38</b>	<b>2,103,592.38</b>

## Schedule P&L MISCELLANEOUS INCOME

Particular	As on 31/03/2023	As on 31/03/2022
MINIMUM BALANCE CHARGES	66,953.00	60,091.00
SALE OF OL AND EL FORMS	51,002.00	39,902.00
DIVIDEND	161,935.80	251.00
OTHER RECEIPT	-	15,417.13
MISCELLANEOUS INCOME	27.16	
<b>Total</b>	<b>279,917.96</b>	<b>115,661.13</b>





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## Schedule P&L Provisions and Contingency written back

Particular	As on 31/03/2023	As on 31/03/2022
EXCESS PROVISION RETURN BACK	2,060,597.65	6,152,928.72
<b>Total</b>	<b>2,060,597.65</b>	<b>6,152,928.72</b>

## Schedule P&L Interest on Deposits & Borrowings

Particular	As on 31/03/2023	As on 31/03/2022
INTEREST PAID ON SAVING BANK ACCOUNT	24,017,735.00	26,368,387.82
INTEREST PAID ON RECURRING DEPOSIT ACCOUNT	1,252,687.62	1,134,921.63
INTEREST PAID ON FD	23,477,309.49	24,783,336.82
INTEREST PAID ON SUBSCRIPTION	21,316,932.00	21,609,718.00
INTEREST PAID ON FD QRTLY	14,804,978.00	17,971,193.00
INTEREST PAID ON M.I.S	3,747,281.00	5,656,924.13
INTEREST PAID ON LAKHPATI YOJANA RD	186,809.49	756,445.14
<b>Total</b>	<b>88,803,732.60</b>	<b>98,280,926.54</b>

## Schedule P&L Other Expenditure

Particular	As on 31/03/2023	As on 31/03/2022
BANK CHARGES	891115.48	996165.43
CONVEYANCE	400465.00	523209.00
PROFESSIONAL	431210.00	252310.00
OTHER CHARGES	167727.36	292773.00
TRAINING EXPENSES	84517.00	12980.00
ENTERTAINMENT EXPEN IN BANK	168570.00	69923.00
SUBSCRIPTION	48380.00	69690.00
A.G.M EXPENSES	879603.00	261995.00
EDUCATION FEES	0.00	30000.00
<b>Total</b>	<b>3,071,587.84</b>	<b>2,509,045.43</b>



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### SCHEDULE

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023  
AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2023

#### (A) SIGNIFICANT ACCOUNTING POLICIES:-

The significant accounting policies followed by the bank are as under:

##### 1. Accounting Convention:

Financial statements are drawn up in accordance with historical cost and convention and in accordance with generally accepted accounting practices and confirm to statutory provisions of practices prevailing in India except as otherwise stated.

##### 2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimate and assumption that affect the reported amounts of assets and liabilities, and disclosure of contingent liabilities at the date of financial statement and the result of operation during the reporting period end. Although these estimates are based upon management's best knowledge of current events and action, actual result could differ from these estimates.

##### 3. Investments:

The entire Investment Portfolio of the Bank (including SLR and Non SLR securities) has been classified into Held to Maturity & Available for Sale (AFS) category as per Reserve Bank of India guidelines.

The entire Investment Portfolio for the purpose of disclosure in the balance sheet has been categorized into (i) Govt. Securities (ii) Other approved securities (iii) Shares (iv) Debentures & Bonds (v) Subsidiaries and Joint Ventures (vi) Others

Investments classified under Held to Maturity (HTM) category have carried at acquisition cost. In case of Securities acquired at Premium, necessary amortization is provided as per RBI directives.

Broken Period Interest at the time of acquisition of securities is recognized as Revenue Expense & at the time of sale as an income.

Bank is also investing into Mutual Funds as per RBI Guidelines & recognizing the Gain/Loss on sale of Mutual funds in the period in which such Gain/Loss arises. Investment at the end of the year is valued & stated at cost or market value whichever is low\* if market value is low, then appropriate amount is debited to profit & loss account for creating the 'Investment Depreciation Reserve'

##### 4. Advances:

All advances have been classified under four categories i.e. (i) Standard Assets, (ii) Sub-standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.

Provision on advances categories under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI.

The overdue interest in respect of NPA advances is provided separately under "Overdue Interest Reserve" as per the directives issued by the Reserve Bank of India.

**5. Fixed Assets and Depreciation**

Fixed assets are stated at historical cost less depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets. Fixed Assets are depreciated on written down value basis at the rates determined by Management.

The rates of depreciation are as under:

Particulars	Rate
Furniture & Fixtures	10%
Office Equipment	15%
Computers	60%

Depreciation on fixed assets purchased before 30th September charged at full rate and in case of assets purchased after 30th September, the depreciation is charged at 50% of normal rate.

**6. Revenue Recognition:**

- Income & Expenditure accounted for on accrual basis.
- Income from non-performing assets is recognized to the extent realized as per the guidelines/directives issued by the Reserve Bank of India.
- Commission, exchange, dividend and penal interest on advances are accounted on cash basis.

**7. Retirement Benefits to Employee (As15):**

Provision for liability towards gratuity and leave encashment is assessed as per the actuarial valuation carried by LIC of India. Contributions to LIC of India under the group gratuity and leave encashment schemes are charged to the Profit and Loss Account for the year when the contribution is made.

**Current year's bank contribution towards gratuity and leave encashment is as under:**

Particular	Amount
Gratuity	32,405/-
Leave Encashment	3,43,558/-

Provident fund contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due.

**8. Provisions for Current and Deferred Tax:**

- Tax expenses comprises of current income tax and deferred tax.
- Current year income tax is provided for in accordance with the applicable provisions of the Income Tax Act 1961 and Rules framed there under.
- Deferred tax reflects the impact of current year timing differences between taxable income and accounting in come and reversal of timing differences for earlier years.
- Deferred tax is measured based on the tax rate and law snacted at the Balance sheet date.
- The deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future. In case of carried forward loss
- under income tax act, deferred tax assets are recognized only if there is virtual certainty of realization of such assets

**9. Provisions, Contingent Liabilities and Contingent Assets (AS-29):**

Provisions involving substantial degrees of estimates in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed to the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Provisions are reviewed at each Balance Sheet date and adjusted to reflect the best available estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

**(B) NOTES ON ACCOUNTS:****1. Disclosure under Accounting Standard-5, Prior Period Items:**

There are no items of material significance in the prior period accounting requiring disclosure.

**2. Investment in Government Securities and Mutual Funds:**

The entire Investment Portfolio of the bank (including SLR and Non-SLR securities) has been classified into Held to Maturity (HTM) & Available for sale (AFS) category as per RBI Guidelines.

- i) Investment Held to Maturity (HTM) book value as on 31-03-2023 amounted to Rs. 35,68,46,882.00/- and the value of investment as per FIMMDA rate as on 31-03-2023 amounts to Rs. 33,89,30,595.90/-.

There is a decrease in value of investment amounting to Rs. 1,79,16,286.10/-

- ii) Investment Available for Sale (AFS) book value as on 31-03-2023 amounting to Rs. 34,48,14,750.00/- and the value of investment as per FIMMDA rate as on 31-03-2023 amounts to Rs. 33,04,74,000.00/-. As per RBI guidelines 5% provision has to be made for Investment Available for Sale portfolio. Accordingly, necessary provision has been made in books of accounts.

The Investment Available for Sale (AFS) held as on 31-03-2023 under the category of Government Securities' is having net appreciation at Rs. 1,43,40,750.00/- as compared to book value. Investment Depreciation Reserve (IDR) as on 31.03.2023 is outstanding at Rs. 1,43,40,750.00/- which is the required reserve to be maintained. There is no impact on the Profit & Loss Account for the year considering the above, as no additional reserve is required to be created for the year.

- iii) Investment in Mutual Funds:

There is no investment in a mutual fund as on 31-03-2023.

**3. Related Party Disclosures:**

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel.

There being only one Chief Executive Officer Mr. Ajit V. Jadhav for the financial year 2022-2023 in terms of RBI circular dated 29th March 2003, he is being a Single Party covered under this category, no further details thereon need to be disclosed.



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#### 4. **Disclosure under Accounting Standard-20 Earning per shares:**

Basic earnings per shares as on 31-03-2023

Particulars	Ason31-03-2023	Ason31-03-2022
Net profit after tax	Rs.1,56,00,359.43	Rs.2,45,18,543.07
Basic and diluted Earnings per share	Rs.46.76	Rs.69.52

The weighted average number of shares for current year is calculated by taking average of shares outstanding as on first and last day of financial year.

#### 5. **Deferred Tax:**

- Deferred tax has been recognized in accordance with AS-22 on account of timing differences between the book profit and the taxable profits. The tax assets of timing differences between the book profit and taxable profit are reflected through DTA/DTL. DTA has been recognized only to the extent that there is reasonable certainty that the assets would be realized in near future.

The major components of deferred tax asset (DTA) & deferred tax liability (DTL) are as under:

Particulars	FY2021-22	FY2022-23
Opening DTA	67,488.00	54,124.67
Addition in DTA/(DTL)	(13,363.33)	(1,32,504.79)
Net DTA	54,124.67	(78,380.10)

- The bank's assets substantially comprise of financial assets, which are not covered by AS-28 'Impairment of Assets'. In the opinion of the management of bank, there is no impairment in the value of its non financial assets in terms of AS-28.

#### 7. **Other Notes:**

- Contingent Liability:-

- During the year 2022-23 the bank has not transferred any amount to 'The Depositor Education and Awareness Fund Scheme, 2014 formulated by RBI.

The details of the amounts transferred so far are as below:

(Amount in Lakhs)

Particulars	FY 2022-23	FY 2021-22
Opening Balance of amount transferred to DEA Fund Account	0.00	0.00
Add: Deposited during the year	0.00	0.00
Less: Claimed during the year	0.00	0.00
Closing Balance of amount transferred to DEA Fund Account	0.00	0.00

The balance maintained with the DEA Fund Cell as reflected in Form I generated from the DEA Fund module of RBI, as on 31st March, 2023 is Rs. 172/-. However, as per the records of Income Tax Department Co-operative Bank Limited, Income Tax Department Co-operative Bank Limited has received all the claims from Reserve Bank of India and there is no balance in the DEA Fund Account Number 1667 as on 31st March, 2022.



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- The Saving Deposit Balance as per General Ledgers is Rs.72,10,26,700.91/- and as per Personal Ledger is Rs.72,10,26,700.91/- However, there is provision of Rs 2,00,000.00/- shown under the head GL & PL differences receivable for the previous year 2021-22 and against which case is lodged with the competent court and the result is awaited.
- Loans to Directors & their relatives outstanding as on 31.03.2023 is Rs.57,29,747.91/-. There are no overdue in the said accounts.
- During the year under audit, RBI has not imposed any penalty on bank.
- Previous year's Figures are regrouped or rearranged wherever necessary to confirm to the presentation of the current year.

(C) **ADDITIONAL DISCLOSURE AS PER RESERVE BANK OF INDIA GUIDELINES AS ON 31<sup>ST</sup> MARCH, 2023.**

S. No.	Particulars	AS ON 31-03-2022	AS ON 31-03-2023
I)	Capital to Risk Asset Ratio	18.04 %	16.68 %
ii)	Movement of CRAR	(1.41%)	(1.36%)
iii)	Investments		
	a)Book Value	8997.66	8027.28
	b)Face Value	9035.90	8060.76
	c)Market Value	7888.14	7704.71
iv)	Advances against		
	Real Estate, Construction Business, Housing	300.77	524.23
v)	Advances against shares & debentures	Nil	Nil
vi)	Advances to Directors, their relatives, companies/firms in which they are interested.		
	a) Fund Based	50.90	57,30
	b)Non-Fund Based (Guarantees L/C,etc)	Nil	Nil
vii)	Cost of Deposits (Average Cost of Deposits)	6.07 %	5.69 %
viii)	NPA's		
	a)Gross NPA's	142.08	120.66
	b)Net NPA's	0.00	0.00



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ix)	Movement of NPA's		
	a)GrossNPA's	42.83	21.42
	b)NetNPA's	0.00	0.00
x)	Profitability		
	a) Interest income as a percentage of working funds	7.57 %	7.53 %
	b) Non-interest income as a percentage of working funds	0.54 %	0.48 %
	c) Operating profit as a percentage of working funds	2.56 %	2.88 %
	d) Return on Assets (net profit / average working funds)	1.23 %	0.81 %
	e) Business (Deposits + Advances) per employee	1399.99	1338.36
	f) Profit per employee	13.62	8.21
xi)	Provision made to wards Investments:		
	Balance in Investment Fluctuation Reserve	207.08	222.07
	Balance in Investment Depreciation Fund	4.46	143.41
xii)	Provisions made to wards NPA:		
	a)TowardsNPA's	196.39	196.39
	c)TowardsStandardAssets	37.21	38.79
xiii)	Foreign Currency Assets & Liabilities	Nil	Nil
xiv)	DICGS Insurance Premium paid up to	31.03.2022 to	31.03.2023

xv)	I) ISSUERCOMPOSITIONOFNON-SLRINVESTMENTS			(Rs. Inlacs)	
No.	Issuer	Amount	Extent of Below Investment Grade securities	Extent of Unrated Securities	Extent of Unlisted securities
1	PSU's	Nil	Nil	Nil	Nil
2	FI's	Nil	Nil	Nil	Nil
3	Nationalized Banks	Nil	Nil	Nil	Nil
4	Others	0.03	Nil	Nil	0.03
5	Provisions held for depreciation	0.00	Nil	Nil	Nil



## INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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II) NON-PERFORMINGNON-SL RINVESTMENTS:		
	Particulars	Amount(Rs.Inlacs)
a)	Opening Balance	00.00
b)	Additions during the year	Nil
c)	Reductions during the year	Nil
d)	Closing Balance	0.00
e)	Total Provisions held	0.00

IN TERMS OF OUR SEPARATE REPORT  
For, SAAJ & ASSOCIATES

Chartered Accountants  
Firm Reg. No.: 119978W



SD/

CA. J.P. Randive  
Partner)  
Membership No, 116655

UDIN: 23116655BGVJLK1094

SD/

Mr. Ajit V. Jadhav  
(Chief Executive Officer)

SD/

Mr. Rupesh Besekar  
(Chairman)

SD/

Mr. Sandeep Ambokar  
(Vice-Chairman)

SD/

Mr. Rajesh Munj  
(Director)

Place: Pune

Date: 23/06/2023





# INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2023

(Amount in Rs.)

Particulars	Current Year	Previous Year
<b>CASH FLOW FROM OPERATIVE ACTIVITIES</b>		
Net Profit as per Profit & Loss A/C after Income Tax	1,56,00,359.43	2,45,18,543.07
Add:		
Depreciation and amortization expense	14,96,144.07	3,82,521.62
Provision for Investment Depreciation Reserve	1,38,95,000.00	--
Provision for Deferred Liability	1,32,504.79	13,363.33
Premium Amortisation	1,97,874.00	1,97,874.00
Provision for Standard Assets	1,58,526.00	2,16,162.00
Provision for Income Tax	61,00,000.00	63,65,000.00
	<b>3,75,80,408.29</b>	<b>3,16,93,464.02</b>
<b>Adjustment for :</b>		
(Increase) / Decreased in Investment	9,68,39,499.00	9,31,08,440.00
Increase / (Decreased) in Reserves and Surplus	-26,38,569.00	-79,80,307.00
	9,42,00,930.00	8,51,28,133.00
	<b>13,17,81,338.29</b>	<b>11,68,21,597.02</b>
(Increase) / Decreased in Loan and Advance	-3,74,86,876.48	-5,83,26,209.74
(Increase) / Decreased in Interest Receivables	1,92,415.00	2,56,301.00
(Increase) / Decreased in other Assets	-1,24,07,647.88	1,61,39,705.28
Increase / (Decreased) in Deposit	-5,91,23,115.06	-4,29,89,927.64
Increase / (Decreased) in Interest Payable	-37,56,827.40	11,23,778.33
Increase / (Decreased) in other Current Liabilities	38,58,074.11	-2,99,22,469.20
	-10,87,23,977.71	-11,37,18,821.97
Net Cash Generated for Operating Activities (A):	<b>2,30,57,360.58</b>	<b>31,02,775.05</b>
<b>CASH FLOW FOR INVESTING ACTIVITIES :</b>		
Purchase/Sale of Fixed Assets	-39,38,947.00	2,81,315.00
	<b>-39,38,947.00</b>	<b>2,81,315.00</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Buy back of share capital	-17,07,100.00	18,62,200.00
Issued of share capital	2,37,000.00	9,88,700.00
Dividend paid	-54,30,445.00	67,09,601.00
	-69,00,545.00	-75,83,101.00
	1,22,17,868.58	-41,99,010.95
Add: Cash and Cash Equivalent At the Beginning of the Year	7,22,17,478.50	7,64,16,489.45
<b>Cash and Cash Equivalent At the End of the Year</b>	<b>8,44,35,347.08</b>	<b>7,22,17,478.50</b>
Cash & Cash Equivalents in Books		
Cash on Hand	1,71,53,644.00	2,43,57,509.00
Balance With Other Bank	6,72,81,703.08	4,78,59,969.50

For,  
SAAJ & ASSOCIATES  
Chartered Accountants  
Firm Reg. No.: 119978W

CA. J. P. Randive  
Membership No. 116655  
Place: Pune  
Date: 26/06/2023



Mr. Ajit V. Jadhav  
Chief Executive Officer  
Income Tax Department Co-operative Bank

आपल्या आणि आपल्या मित्र परिवाराच्या ठेवी आपल्याच बँकेत ठेवा व आकर्षक व्याजदराचा लाभ घ्या.



## INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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### –: यशस्वी विद्यार्थ्यांचा गुणगौरव :-

आपल्या बँकेने इयत्ता १० वी व १२ वी परीक्षेत ७०% व अधिक गुण मिळविणाऱ्या यशस्वी विद्यार्थी/विद्यार्थीनींची वार्षिक अहवालामध्ये प्रसिद्धी दिली आहे. तरी या संदर्भात सभासदांना सूचित करण्यात येते की, ज्या विद्यार्थ्यांना १० वी व १२ वी परीक्षेत ७०% पेक्षा अधिक गुण मिळालेले आहेत अशा सभासदांच्या पाल्यांचा सत्कार समारंभ वार्षिक सर्वसाधारण सभे नंतर आयोजित करण्यात येणार असल्याने त्या बाबत सभासदांना कळविण्यात येईल.

#### 12TH PASSED STUDENTS LIST FOR THE YEAR 2022-2023

##### HSC-12TH (ARTS)

S.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1	HIYA M KHETWANI	84.67%	MAHESH C KHETWANI	ITO	ITO-AU-5(4)(5)
2	KRISHA S NAIR	87.67%	SANTOSH K NAIR	INSPECTOR	AD (OL)
3	KANAKA D PEDNEKAR	93.83%	DIVYA D PEDNEKAR	INSPECTOR	ITAT-I-BENCH

##### HSC-12TH (SCIENCE)

S.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1	GAURAV S PHADALE	70.50%	SURYAKANT R PHADALE	ITO	
2	OM V MHASKE	73.67%	VINAYAK S MHASKE	INSPECTOR	CIT(CO)
3	MAYANK S PATIL	70.50%	SANTOSH D PATIL	INSPECTOR	JT CIT (CO)
4	SAMEHA S PATANKAR	75.67%	SACHIN M PATANKAR	INSPECTOR	ADDL CIT (HQ) ADMIN
5	ARCHITA KUMAR	70.00%	ADITYA KUMAR	ITO	TDS 1 (1)(1)
6	ANJALI D MEENA	84.00%	DINESH KUMAR MEENA	ITO	ITO (AUDIT) 2(15)
7	SIDDHIKA S SHRIYAN	85.33%	SURENDRA SHRIYAN	ITO	TRO-3
8	TANVI D LAD	70.67%	DILIP LAD	STAFF CAR DRIVER	DG (INVESTIGATION)
9	GULSHAN K SHARMA	84.50%	KAMLESH R SHARMA	PRIVATE SECRETARY	CIT (APPEALS) UNIT-28
10	ARNAV S RANE	79.67%	SUHAS G RANE	TA	ADDL CIT (AU) 13(4)
11	BHUVAN S DEVARAKONDA	92.00%	D S B SANKARA SASTRY	INSPECTOR	CIT(DR) ITAT H BENCH
12	NITESH S DOMAL	92%	SATYANARAYAN DOMAL	OFFICE SUPERINTENDENT	ADDL CIT (HQ) COORDINATION
13	PAYAL LULLA	92.80%	ISHWAR J LULLA	ITO	ITO (AU)-10(4)(4)
14	V NAGA PREETAM	97.80%	V LAKSHMI SRIVIDYA	PRIVATE SECRETARY	PCIT-2
15	PURVA S WADEKAR	70.33%	SAMBHAJI D WADEKAR	SR TA	ADDL CIT RANGE-1(1)
16	Vihan L. Janbandhu	93%	L.A. Janbandhu		DCIT, 5(2)(1)



## INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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### HSC-12TH (COMMERCE)

S.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1	RIYA B SHIRSAT	79.67%	BHAGWAN S SHIRSAT	OFFICE SUPERINTENDENT	JCIT AU-4 (3)
2	ADYA BINOY	89.40%	BINDU BINOY	INSPECTOR	CIT(DR) ITAT F BENCH
3	RUDRA D THAKKAR	72.67%	SHARAYU D THAKKAR	INSPECTOR	AUDIT-2
4	CHARVI C BELCHADA	85.00%	CHANDRAKANT V BELCHADA	SCD GR 1	DG HQ ADMIN
5	MANUJA H PATIL	72.50%	HEMANT M PATIL	NOTICE SERVER	DCIT (HQ) ADMIN
6	ADITI K IYER	83.67%	KRISHNAN P MANI	ITO	ITO (OSD) TO PDIT (INV) 1
7	VARUN R SINGH	77.33%	SUNITA R SINGH	TA	CIT (DR) ITAT
8	VEDANT D MALAVADE	83.50%	DEEPAK T MALAVADE	OFFICE SUPERINTENDENT	CCIT-4
9	TANVI P ZAGADE	77.33%	PRABHAKAR S ZAGADE	TAX ASSISTANT	
10	DEVENDRA P SHITOLE	79.67%	PRASHANT D SHITOLE	INSPECTOR	CIT(TP) 2
11	BHAGYASHRI M RASAL	83.67%	MANGESH P RASAL	NOTICE SERVER	CIT (TDS)-1
12	MANASI S KHEDEKAR	82.50%	SHIVAJI G KHEDEKAR	OFFICE SUPERINTENDENT	DR CIT-4
13	DISHA A PATIL	75.33%	ANAND H PATIL	STAFF CAR DRIVER	DCIT (ADMIN) HQ
14	NIRJA M GOLATKAR	83.83%	MILIND M GOLATKAR	INSPECTOR	ADDL CIT (HQ) PROJECTS & TPS
15	SUCHITA S MENON	84.17%	SANDHYA S MENON	ITO	ITO (HQ) TO CCIT-2

### 10TH PASSED STUDENTS LIST FOR THE YEAR - 2022-2023

S.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1	ARHANT V. LANJEWAR	90.20%	VISHWAJIT J. LANJEWAR	I.T.O.	ITO HQ CCIT(WZ)
2	SNEHA BHARDWAJ	84.30%	BABITA JAGLAN	INSPECTOR	DCIT 6 (1)(1)
3	RUTUJA GANESH PATIL	94.60%	GANESH KRISHNA PATIL	INSPECTOR	CIT (CO)
4	SIRI LAKSHITA MAMIDISETTI	80.00%	DURGA PRASAD MAMIDISETTI	INSPECTOR	ADDL. CII.C.R.R8
5	ZEBA J. KHAN	89.70%	JAVED I. KHAN	I.T.O.	PR.CII(M),AA EH
6	ROSHAN V. POOJARY	92.60%	VAJRANABHA POOJARY	ASST. MANAGER	CANTEEN (MATRUMANDIR)
7	PRATIKSHA R. INGALE	86.00%	NILIMA R INGALE	INSPECTOR	ADDL. D.G. VIG(WZ)
8	RIDHI M. HINGORANI	94.00%	VIDYA M. HINGORANI	INC TAX OFFICER	AUDIT 2(14)
9	SHRAVANI T. UKARDE	92.60%	TUKARAM N. UKARDE	T.A.	ITATD SHRIYANSHI DR
10	SUHANA DEHARIYA	87.66%	KAMAL DEHARIYA	I.T.O.	AU-16U (3)
11	DURGESH A LOHAKARE	73.00%	ANIL R LOHAKARE	MTS	PR. CIT-4
12	PRANAV V HULE	70.40%	RASHMI V HULE	PS	CCIT-5

बँकेच्या विविध कर्ज सुविधेचा लाभ घ्या आणि आपल्या व बँकेच्या प्रगतीचे भागिदार व्हा.



## INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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S.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
13	ALEINA R MATHEWS	91.60%	GINI R MATHEWS	INSPECTOR	PR. CIT TU-1
14	SWARUP V MORE	81.00%	VISHAKHA V MORE	OFFICER SUPERRITENDENT	ADDL. CIT TDS-1
15	MRUNALINI PATIL	75.40%	PRADEEP D PATIL	OS	CIT ADDMI&TIPS (CO)
16	OJASWI JOLDEO	81.80%	AJAY JOLDEO	T.A.	ITO 17 (1) (1)
17	ADITYA D DEWADWAL	82.16%	DINESH MEENA	I.T.O.	I.T.O. AUDIT2(15)
18	RAJASHREE R DORNALA	73.80%	RAVINDRA DORNALA	CANTEEN ATTENDANT	AB CANTEEN
19	MRUNMAYI P PATIL	84.00%	PRADEEP D PATIL	OS	CIT ADM&TPS (CO)
20	OJAS S DHOKE	90.00%	SANDEEP S DHOKE	INSPECTOR	ADDL. CIT HQ PROJECTS TPS
21	VAISHNAVI S CHAVAN	96.40%	SANTOSH A CHAVAN	INC TAX OFFICER	ITO AU7(1)(3)
22	ADITYA A CHAVAN	85.60%	AJAY S CHAVAN	WATCHMAN	27(1)
23	ATHARV S KOLAMBEKAR	70.00%	SUNIL KOLAMBEKAR	NS	DIT EXAMINATION
24	ARPITA KOLI	95.60%	ARCHANA KOLI	I.T.O. AUDIT	AU 16(2)(5)
25	RIDDHIMAN SINGH	88.40%	RAMANJAY SINGH	ASST. MANAGER	PRINCIPAL CCIT OL SEC
26	PRATHAMA DAS	96.00%	PRABIR DAS	INSPECTOR	CIT TP-1
27	UNNATI G SOLIM	77.60%	SURESH G SOLIM	TAX ASST	CCIT 7
28	SAMIKSHA S BHUJAL	85.20%	SHRIKRUSHNA BHUJAL	TAX ASST	CCIT C(1)
29	TANISHA S KHANDARE	88.80%	SUHAS M KHANDARE	SR TAX ASST	CIT EXAM RQL
30	SANJAVI G KOLI	82.60%	GAJANAN H KOLI	ADMIN OFFICER	CIT TDS 1
31	ANTARA S ROKHADE	86.00%	SHARAD ROKHADE	OFFICER SUPERRITENDENT	MSTU
32	SAMPAD S NAYAK	94.00%	SANJEV NAYAK	OFFICER SUPERRITENDENT	DGIT UNIT 5 INV
33	URMI S DHOKE	88.40%	SANDEEP DHOKE	INSPECTOR	ADDL. CIT PROJECTS AND TPS HQ
34	VIDHI B PATIL	88.00%	BALACHANDRA M PATIL	NOTICE SERVER	DCIT HQ FINANCE
35	PRACHET KUMAR	95.50%	RAJESH KUMAR	DCIT	PR. CIT(C)3
36	ARYA M TAMBDE	74.00%	MILIND TAMBDE	INSPECTOR	ADDL. CIT PERSONNEL
37	GAYATRI B NAWASARE	92.40%	BHAGWAN V NAWASARE	DRIVER	PR. DIT UNIT6(1)
38	MANASA S POOJARY	94.00%	SANKAR A POOJARY	CLERK	AB CANTEEN
39	VARAD Y GUJRATI	85.20%	YOGESH GUJRATI	INSPECTOR	ADDL.RY6(1)
40	MELISA SHAJAN	71.00%	MINI SHAJAN	I.T.O.	WARD (6) (2) (1)
41	MUSKAN YADAV	91.60%	ANVODH SINGH	SR TA	DCITCC 8(3)
42	HEMAL V KARANDE	81.00%	VIJAY KARANDE	INSPECTOR	CENTRAL CIRCLE 2 AIR INDIA



## INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

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S.NO	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
43	VAIBHAV D KORDE	90.40%	DEVGRAM KORDE	TA	ADDL. CIT-5RG DCIT5(2)
44	SANNITI M KOTWAL	93.00%	MANOJ KOTWAL	OFFICER SUPERRITENDENT	PR. CIT 41 BKC
45	SHUBHAM R BAVKAR	89.80%	LAXMI R BAVKAR	SR. PS	CIT APPEALS UNIT22
46	RIYA JAISWAL	97.40%	PANKAJ KUMAR	ADDL CJT	ADDL CJT (APPLADS)-10
47	RAJAS P NIMJE	93.80%	PRASHANT A NIMJE	I.T.O.	ITO (AU)-6(3)(5)
48	ADITYA R SINHA	86.40%	RAJESH KUMAR SINHA	INSPECTOR	PR. CIT(C)3
49	ANUJ J GANDHI	84.40%	JITENDRA V GANDHI	OFFICER SUPERRITENDENT	DDO RS-19(1)
50	VIDYESH M RAUT	79.00%	MAHENDRA W RAUT	INSPECTOR	PR CIT (AU)-13
51	MADHURA R KADAM	88.40%	RAJESH S KADAM	OFFICER SUPERRITENDENT	CIT 22(1)
52	KARTIK SANJAY MESHRAM	79%	SANJAY MESHRAM	I.T.O.	(AU) 5 (3)(3)



## INCOME TAX DEPT. CO-OP BANK LTD., MUMBAI

《《 97 th ANNUAL REPORT 2022-2023 》》

### ANNEXURE - C

NAME OF THE BANK	: THE INCOME TAX DEPT. CO-OP. BANK LTD : AAYAKAR BHAVAN, M. K. ROAD, MUMBAI - 400 020. : TEL.: 2208 8417, TELEFAX: 2208 8418
REGISTRATION NO. & DATE	: NO. 5597 & 17 <sup>th</sup> August, 1986
NO. OF RBI LICENCE & DATE	: UBD. MH 610.P/21st October, 1986

DETAILS AS ON  
31 ST MARCH 2023

(FIGURES IN LAKH)

H. O.	: One (Main)	
Extension Counter	: Two	
Membership	: Regular	: 3867
Nominal Membership	:	: -----
Paid-up Share Capital	:	: 333.62
Total Reserves and Funds	:	: 2113.08
Deposits	: Saving	: 7210.26
	: Current	: -----
	: Recurring	: 169.08
	: Subscription	: 1449.31
	: Fixed	: 6222.49
	: Staff Security Deposit	: -----
	: Monthly Interest Deposit	: 559.55
Advances	: Secured	: 9818.30
	: Unsecured	: -----
	: Total % of	: -----
	: Priority Sector	: -----
	: Total	: -----
	: Weaker Section	: -----
Borrowing	: I. D. B. I. / M. S. C.	: -----
Investment	: State & District Central Co. op Banks	: 225.23
Investment	: Govt. Securities	: 7016.62
Investment	: Others	: 785.43
Overdues % (Percentage)	:	: 0.62
N.P.A. % (Percentage) Gross	:	: 1.23%
N.P.A. % (Percentage) Net	:	: -----
C.R.A.R. ratio	:	: 16.68 %
Audit Classification upto 2022-2023	:	: 'A'
Profit for the year 2022-2023	:	: 156.00
Total Staff	: Officers	: 07
	: Other Staff	: 12
Working Capital	:	: 19294.30

BUDGET 2023-2024 - (ANNEX-2)

EXPENDITURE	2022-2023 (Projected)	2022-22 (Actual)	2023-2024 (Projected)	INCOME	2022-2023 (Projected)	2022-23 (Actual)	2023-2024 (Projected)
S.B Interest	2,70,00,000	2,40,17,735	2,60,00,000	Ordinary Loan Interest Housing / Vehicle / EL Loan Int. / Festival Advance/Education Loan/	6,00,00,000	6,23,28,073	6,50,00,000
R.D. Interest	11,60,000	12,52,688	13,00,000	House Renovation	2,37,50,000	2,70,56,735	3,00,00,000
F.D. Interest	4,50,00,000	3,82,82,287	4,10,60,000	Staff Loan Interest	6,60,000	6,31,774	6,50,000
Int. On Subscription	2,10,00,000	2,13,16,932	2,20,00,000	Investment Interest	1,00,00,000	49,97,203	50,00,000
Int. On Monthly Int. Scheme	65,00,000	37,47,281	45,00,000	Insurance Commission	21,00,000	19,27,540	20,00,000
Int. On Lakhapati Yojana	8,00,000	1,86,809	2,00,000	Interest On Govt. Securities	5,50,00,000	5,02,51,576	5,50,00,000
Salary Allowance etc.	1,80,00,000	1,83,09,848	2,00,00,000	Other Receipt	85,00,000	94,23,187	85,00,000
Director Setting Fees	2,10,000	1,45,230	2,50,000				
Printing & Stationery	2,50,000	3,96,949	2,50,000				
Bankers Blanket Ins. Premi.	2,70,000	2,69,985	2,72,000				
DICG Corp. Premium	30,00,000	23,63,871	27,00,000				
Conveyance Charges	6,00,000	4,00,465	5,00,000				
Telephone Bill	30,000	20,393	25,000				
Audit Fees	7,70,000	13,95,531	8,50,000				
Federation Membership Fees	70,000	48,380	60,000				
Professional Charges	3,50,000	4,31,210	4,50,000				
Other Expenses & Provisions	1,45,00,000	2,84,30,135	2,90,00,00,000				
Net Profit	2,05,00,000	1,56,00,359	1,67,33,000				
		(Including Written Back amount of Rs. 20,60,597 towards excess provision of Ex-gratia )					

PROGRESS AT A GLANCE

Year	Audit Grade	Share Capital	Deposite	Loans	Reserve	Lending of Rate % PA	Dividend of Rate %
2015-2016	"A"	317.11	1,22,16.68	7633.40	1,22,22.92	9.50% to 12.50%	15%
2016-2017	"A"	408.95	1,37,23.00	8022.72	1,34,77.79	9.50% to 12.50%	15%
2017-2018	"A"	395.61	1,44,94.72	8520.58	1,52,67.74	9.00% to 11.50%	15%
2018-2019	"A"	380.89	1,51,49.01	8572.93	1,58,62.29	9.00% to 11.50%	15%
2019-2020	"A"	367.84	1,59,95.49	8583.49	1,67,38.82	8.00% to 11.25%	15%
2020-2021	"A"	357.06	1,66,31.84	8860.17	1,75,31.11	7.50% to 10.25%	18%
2021-2022	"A"	348.32	1,62,01.94	9443.43	1,80,81.01	7.50% to 10.25%	15%
2022-2023	"A"	333.62	1,56,10.71	9818.30	2,11,31.08	8.00% to 10.50%	15% * (Proposed)